

LyondellBasell Industries N.V.
Form 8-K
November 17, 2010

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 17, 2010

LYONDELLBASELL INDUSTRIES N.V.

(Exact Name of Registrant as Specified in Charter)

The Netherlands (State or Other Jurisdiction of Incorporation)	001-34726 (Commission File Number)	98-0646235 (IRS Employer Identification No.)
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Weena 737
3013 AM Rotterdam
The Netherlands

(Address of Principal Executive Offices)

Registrant's Telephone number, including area code: 31 10 275 5500

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

On November 17, 2010, Lyondell Chemical Company, a wholly owned subsidiary of LyondellBasell Industries N.V. (the Company), delivered to Wilmington Trust FSB, as trustee under the Indenture dated as of April 8, 2010, as supplemented to date (the Indenture), notice of Lyondell s intention to redeem \$225,000,000 aggregate principal amount of its 8% Senior Secured Notes due 2017 (the Dollar Notes) and 375,000,000 aggregate principal amount of its 8% Senior Secured Euro Notes due 2017 (the Euro Notes and, collectively with the Dollar Notes, the Notes).

As provided in the Indenture, the Redemption Price will be 103% of the aggregate principal amount redeemed. The Redemption Date is December 17, 2010. After this redemption, the aggregate principal amount of the Dollar Notes and the Euro Notes outstanding will be \$2,025,000,000 and 337,500,000, respectively.

A copy of the Notice delivered to Wilmington Trust is attached as Exhibit 99.1

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

- 99.1 Notice by Lyondell Chemical Company to Wilmington Trust dated November 17, 2010 announcing its intent to redeem 8% Senior Secured Notes due 2017.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

LYONDELLBASELL INDUSTRIES N.V.

Date: November 17, 2010

By: /s/ Craig B. Glidden
Craig B. Glidden
Executive Vice President

Exhibit Index

Exhibit	Description
99.1	Notice by Lyondell Chemical Company to Wilmington Trust dated November 17, 2010 announcing its intent to redeem 8% Senior Secured Notes due 2017.