

CAREY W P & CO LLC  
Form 8-K  
December 14, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of report (Date of earliest event reported): December 8, 2010**

**W. P. CAREY & CO. LLC**

(Exact Name of Registrant as Specified in its Charter)

**Delaware**

(State or Other Jurisdiction of Incorporation)

**001-13779**

**13-3912578**

(Commission File Number)

(IRS Employer Identification No.)

**50 Rockefeller Plaza, New York, NY**

**10020**

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (212) 492-1100

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On December 8, 2010, the Compensation Committee (the Committee ) of the Board of Directors of W. P. Carey & Co. LLC (the Company ) approved compensation arrangements for Trevor P. Bond as Chief Executive Officer and President of the Company, consisting of \$700,000 in annual salary and a \$500,000 bonus payment for fiscal year 2010.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

W.P. Carey & Co. LLC

Date: December 14, 2010

By: /s/ Susan Hyde  
Susan Hyde  
Managing Director and Secretary