

DTE ENERGY CO  
Form FWP  
May 23, 2006

**PRICING TERM SHEET**

|                              |                                                                                        |
|------------------------------|----------------------------------------------------------------------------------------|
| Issuer:                      | DTE Energy Company                                                                     |
| Security:                    | 2006 Series B 6.35% Senior Notes due 2016                                              |
| Size:                        | \$300,000,000                                                                          |
| Maturity Date:               | June 1, 2016                                                                           |
| Coupon:                      | 6.35%                                                                                  |
| Interest Payment Dates:      | June 1 and December 1, commencing December 1, 2006                                     |
| Price to Public:             | 99.940%                                                                                |
| Spread to Benchmark          | +130 bp                                                                                |
| Treasury:                    |                                                                                        |
| Benchmark Treasury:          | 5.125% due May 15, 2016                                                                |
| Benchmark Treasury Yield:    | 5.058%                                                                                 |
| Make-whole call:             | At any time at a discount rate of Treasury plus 30 basis points                        |
| Expected Settlement Date:    | T+3; May 26, 2006                                                                      |
| CUSIP:                       | 233331 AM 9                                                                            |
| Anticipated Ratings:         | Baa2 by Moody's Investors Service, Inc. and BBB- by Standard & Poor's Ratings Services |
| Joint Book-Running Managers: | Barclays Capital Inc.                                                                  |
|                              | Citigroup Global Markets Inc.                                                          |
|                              | J.P. Morgan Securities Inc.                                                            |
| Co-Managers:                 | Comerica Securities, Inc.                                                              |
|                              | Credit Suisse Securities (USA) LLC                                                     |
|                              | Deutsche Bank Securities Inc.                                                          |
|                              | KeyBanc Capital Markets, a Division of McDonald Investments Inc.                       |
|                              | Morgan Stanley & Co. Incorporated                                                      |
|                              | Wachovia Capital Markets, LLC                                                          |
|                              | Wedbush Morgan Securities, Inc.                                                        |

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Barclays Capital Inc. toll-free at 1-888-227-2275 Ext. 2663, Citigroup Global Markets Inc. toll free at 1-877-858-5407 or J.P. Morgan Securities Inc. collect at (212) 834-4533.