

Edgar Filing: ALLEGHENY TECHNOLOGIES INC - Form 8-K

ALLEGHENY TECHNOLOGIES INC

Form 8-K

June 15, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 1, 2004

Allegheny Technologies Incorporated

(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|--------------------------------------|
| Delaware | 1-12001 | 25-1792394 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

1000 Six PPG Place, Pittsburgh, Pennsylvania 15222-5479

(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: (412) 394-2800

Item 2. Acquisition or Disposition of Assets

On June 1, 2004, a subsidiary of Allegheny Technologies Incorporated ("ATI") acquired substantially all of the assets of J&L Specialty Steel, LLC ("J&L"), a producer of stainless steel. The consideration for the acquisition consisted of a payment of \$7,500,000 at closing, the issuance to J&L of a promissory note in the principal amount of \$7,500,000 that matures on June 1, 2005, the issuance to J&L of a promissory note in the principal amount of \$52,209,367, which is subject to adjustment on the terms set forth in the asset purchase agreement and has a final maturity of July 1, 2011, and the assumption of certain current liabilities. The amount of the consideration was determined through negotiation. The source of funds used to effect the acquisition was ATI

Edgar Filing: ALLEGHENY TECHNOLOGIES INC - Form 8-K

working capital. The property, plant and equipment acquired were used by J&L to produce stainless steel, and ATI intends to continue such use.

Item 7. Financial Statements and Exhibits

(a) Financial statements of business acquired.

Financial statements required by this Item will be filed by amendment not later than 60 days after the date of this initial report on Form 8-K.

(b) Pro forma financial information.

Pro forma financial information required by this Item will be filed by amendment not later than 60 days after the date of this initial report on Form 8-K.

Page 2 of 3 Pages

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLEGHENY TECHNOLOGIES INCORPORATED

By: /s/ Jon D. Walton

Jon D. Walton
Executive Vice President-Human Resources,
Chief Legal and Compliance Officer,
General Counsel and Corporate Secretary

Dated: June 15, 2004

Page 3 of 3 Pages