

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C

Form 497

January 04, 2008

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MERRILL LYNCH LIFE INSURANCE COMPANY

MERRILL LYNCH VARIABLE LIFE SEPARATE ACCOUNT
SUPPLEMENT DATED DECEMBER 28, 2007
TO THE PROSPECTUSES FOR
INVESTOR LIFE (DATED MAY 1, 2001)
INVESTOR LIFE PLUS (DATED MAY 1, 2001)
ESTATE INVESTOR I (DATED MAY 1, 2001)
ESTATE INVESTOR II (DATED MAY 1, 2001)
LEGACY POWER (DATED MAY 1, 2002)

MERRILL LYNCH LIFE VARIABLE ANNUITY SE
SUPPLEMENT DATED DECEMBER 28
TO THE PROSPECTUSES FOR
RETIREMENT POWER (DATED MAY 1
RETIREMENT OPTIMIZER (DATED MAY
INVESTOR CHOICE (INVESTOR SE
(DATED MAY 1, 2007)
RETIREMENT PLUS (DATED MAY 1,

MERRILL LYNCH LIFE VARIABLE LIFE SEPARATE ACCOUNT II
SUPPLEMENT DATED DECEMBER 28, 2007
TO THE PROSPECTUSES FOR
PRIME PLAN I (DATED MAY 1, 1993)
PRIME PLAN II (DATED MAY 1, 1993)
PRIME PLAN III (DATED MAY 1, 1993)
PRIME PLAN IV (DATED MAY 1, 1998)
PRIME PLAN V (DATED MAY 1, 2007)
PRIME PLAN VI (DATED JANUARY 2, 1991)
PRIME PLAN 7 (DATED APRIL 30, 1991)
PRIME PLAN INVESTOR (DATED APRIL 30, 1991)
DIRECTED LIFE (DATED JANUARY 2, 1991)
DIRECTED LIFE 2 (DATED APRIL 30, 1991)

MERRILL LYNCH LIFE VARIABLE ANNUITY SE
SUPPLEMENT DATED DECEMBER 28
TO THE PROSPECTUS FOR
RETIREMENT PLUS (DATED MAY 1,

MERRILL LYNCH LIFE VARIABLE ANNUITY SE
SUPPLEMENT DATED DECEMBER 28
TO THE PROSPECTUS FOR
CONSULTS ANNUITY (DATED MAY 1

MERRILL LYNCH LIFE VARIABLE ANNUITY
SEPARATE ACCOUNT
SUPPLEMENT DATED DECEMBER 28, 2007
TO THE PROSPECTUS FOR
PORTFOLIO PLUS (DATED MAY 1, 2002)

MERRILL LYNCH LIFE VARIABLE ANNUITY SE
SUPPLEMENT DATED DECEMBER 28
TO THE PROSPECTUSES FOR
INVESTOR CHOICE (IRA SERI
(DATED MAY 1, 2007)
IRA ANNUITY (DATED MAY 1, 2

This supplement describes a change regarding the variable annuity contracts and variable life insurance policies listed above issued by Merrill Lynch Life Insurance Company. Please retain this supplement with your Prospectus for future reference.

On December 28, 2007, Merrill Lynch Life Insurance Company became a wholly-owned indirect subsidiary of Transamerica Corporation. All of the stock of Transamerica Corporation is indirectly owned by AEGON N.V. of the Netherlands, the securities of which are publicly traded. AEGON N.V. of the Netherlands conducts its business through subsidiary companies engaged primarily in the insurance business. Accordingly, any references in the Prospectus to Merrill Lynch Life Insurance Company as a subsidiary of Merrill Lynch & Co. Inc. or as an affiliate of BlackRock, Inc., Roszel Advisors LLC, or MLPF&S are hereby deleted.

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If you have any questions, please contact your Financial Advisor, or call the Service Center at (800) 535-5549 or write the Service Center at P.O. Box 44222,

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Jacksonville, Florida 32231-4222.

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