

ONLINE RESOURCES CORP
Form 8-K
January 16, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of Report (Date of Earliest Event Reported): January 16, 2009
Online Resources Corporation**

(Exact name of registrant as specified in its charter)

Delaware

0-26123

52-1623052

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

4795 Meadow Wood Lane, Chantilly, Virginia

20151

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

703-653-3100

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

In a letter dated and sent January 16, 2009, the elected Directors of Online Resources Corporation responded to a letter addressed to these Directors from a shareholder, Tennenbaum Capital Partners. This letter from the Directors appears as Exhibit 99.1 to this Form 8-K. The Tennenbaum Capital Partners letter is appended to its Schedule 13D/A which was filed with the Securities and Exchange Commission on December 23, 2008.

Item 9.01 Financial Statements and Exhibits.

(d) Ex. Letter to Tennenbaum Capital Partners
99.1

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Online Resources Corporation

January 16, 2009

By: Catherine A. Graham

*Name: Catherine A. Graham
Title: Executive Vice President, Chief
Financial Officer
and Treasurer*

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Letter to Tennenbaum Capital Partners