

WILLIAMS COMPANIES INC

Form 8-K

June 02, 2004

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): June 1, 2004

The Williams Companies, Inc.

(Exact name of registrant as specified in its charter)

Delaware

1-4174

73-0569878

(State or other
jurisdiction of
incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

One Williams Center, Tulsa, Oklahoma

74172

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: 918/573-2000

Not Applicable

(Former name or former address, if changed since last report)

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Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

Item 9. Regulation FD Disclosure.

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Copy of Press Release

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Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

a) None

b) None

c) Exhibits

Exhibit 99.1 Copy of press release dated June 1, 2004, publicly reporting the matters discussed herein, furnished pursuant to Item 9.

Item 9. Regulation FD Disclosure.

On June 1, 2004, The Williams Companies, Inc. (Williams) announced that it has selected IBM (NYSE:IBM) to aid Williams in transforming and managing certain areas of the company s accounting, finance and human resources processes. The 7 1/2-year agreement, valued at approximately \$320 million, is expected to begin on July 1. As a result of this agreement, it is expected that approximately 460 Williams employees will join IBM.

A copy of the press release announcing the same is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein.

Pursuant to the requirements of the Securities Exchange Act of 1934, Williams has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE WILLIAMS COMPANIES, INC.

Date: June 2, 2004

/s/ Brian K. Shore

Name: Brian K. Shore

Title: Secretary

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EXHIBIT NUMBER	DESCRIPTION
99.1	Copy of press release dated June 1, 2004, publicly reporting the matters discussed herein, furnished pursuant to Item 9.