

AFFILIATED COMPUTER SERVICES INC

Form 8-K

August 02, 2004

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
July 21, 2004

Affiliated Computer Services, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State of other jurisdiction
of incorporation)

1-12665
(Commission File
Number)

51-0310342
(IRS Employer
Identification No.)

2828 North Haskell Avenue, Dallas, Texas
(Address of principal executive offices)

75204
(Zip code)

Registrant's telephone number including area code: **(214) 841-6111**

Not Applicable
(Former name or former address if changed from last report)

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ITEM 5. OTHER EVENTS.

Affiliated Computer Services, Inc. (the Company) discussed in an earnings call hosted July 29, 2004 the terms of its definitive financial settlement dated July 21, 2004 with the Georgia Department of Community Health (DCH) regarding certain disputes involving the Company's health claims processing. The terms of the settlement include a \$10 million payment by the Company to DCH; a payment by DCH to the Company of \$9 million in system development costs; escrow of \$11.8 million by DCH, with \$2.4 million of the escrowed funds to be paid to the Company upon completion of an agreed work plan ticket and reprocessing of July 2003 - June 2004 claims, and the remaining \$9.4 million of escrowed funds to be paid upon final certification of the system by the Center for Medicare/Medicaid Services, the governing Federal regulatory agency; cancellation of Phase II of the contract; and an agreement to settle outstanding operational invoices resulting in a payment to the Company of over \$8.2 million and a \$7.3 million reduction in such invoices.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

Pursuant to the rules and regulations of the Securities and Exchange Commission, the exhibit referenced below and the information set forth therein are deemed to be furnished pursuant to Item 9 hereof and shall not be deemed to be filed under the Securities Exchange Act of 1934.

(c) Exhibits

EXHIBIT NUMBER	DESCRIPTION
99.1	Press release dated July 21, 2004.

ITEM 9. REGULATION FD DISCLOSURE

On July 21, 2004, Affiliated Computer Services, Inc. (the Company) announced that it has completed a definitive financial settlement with the Georgia Department of Community Health regarding certain disputes involving the Company's health claims processing contract. A copy of the Company's press release regarding these matters is published on the Company's web site at <http://www.acs-inc.com> and is attached as Exhibit 99.1 to this Current Report and incorporated herein by reference.

Pursuant to the rules and regulations of the Securities and Exchange Commission, the information disclosed pursuant to this Item 9 and the press release attached as Exhibit 99.1 is deemed to be furnished and shall not be deemed to be filed under the Securities Exchange Act of 1934.

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EXHIBIT INDEX

Exhibit Number	Description
99.1	Affiliated Computer Services, Inc. Press Release dated July 21, 2004