

MIZEL LARRY A  
Form SC 13G/A  
January 31, 2005

OMB APPROVAL

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. 24)\***

M.D.C. Holdings, Inc.

(Name of Issuer)

Common Stock, \$.01 Par Value Per Share

(Title of Class of Securities)

552676 10 8

(CUSIP Number)

December 31, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).  
Larry A. Mizel
- 

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

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3. SEC Use Only
- 

4. Citizenship or Place of Organization  
United States of America
- 

5. Sole Voting Power  
5,752,314 shares
- 

Number of  
Shares  
Beneficially

6. Shared Voting Power  
1,872,073 shares
- 

Owned by Each  
Reporting  
Person

7. Sole Dispositive Power  
5,752,314 shares
- 

With:

8. Shared Dispositive Power  
1,872,073 shares
- 

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
7,624,387 shares
- 

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
- 

11. Percent of Class Represented by Amount In Row (9)  
17.39%

12. Type of Reporting Person (See Instructions)  
IN

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- Item 1(a) Name of Issuer:  
M.D.C. Holdings, Inc.
- Item 1(b) Address of Issuer's Principal Executive Offices:  
3600 South Yosemite Street, Suite 900  
Denver, Colorado 80237
- Item 2(a) Name of Person Filing:  
Larry A. Mizel
- Item 2(b) Address of Principal Business Office, or, if None, Residence:  
3600 South Yosemite Street, Suite 900  
Denver, Colorado 80237
- Item 2(c) Citizenship:  
United States of America
- Item 2(d) Title of Class of Securities:  
common stock, \$.01 par value per share
- Item 2(e) CUSIP Number:  
552676 10 8
- Item 3 Not Applicable.
- Item 4(a) Amount Beneficially Owned:  
7,624,387 shares
- Item 4(b) Percent of Class:  
17.39% (based upon the number of shares of the Issuer's Common Stock that were outstanding as of November 3, 2004 as reported in the Issuer's Form 8-K filed on December 15, 2004 and as adjusted to reflect the Issuer's subsequent stock split in the form of a 30% stock dividend)
- Item 4(c) Number of Shares as to Which Such Person Has:  
(i) Sole power to vote or direct the vote 5,752,314 shares which includes 5,090,502 shares owned directly, 659,085 shares issuable upon the exercise of stock options (exercisable within 60 days of December 31, 2004) granted to the reporting person under the Issuer's stock option plans and 2,727 shares held in account for the reporting person in the Company's 401(k) Plan.
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(ii) Shared power to vote or direct the vote 1,872,073 shares

This amount includes 1,357,064 shares owned by the reporting person's spouse, and 515,009 shares that the reporting person may be deemed to be an indirect beneficial owner of because his spouse owns all of the voting units in CLCD LLC, a limited liability company that owns these 515,009 shares. In addition, the reporting person is the beneficiary of various trusts which own 50.6885% of the stock of CVentures, Inc., a corporation which is the sole manager of CLCD LLC. Also, the reporting person owns 49.3115% of the common stock of CVentures, Inc. in his own name and he is a director and president of CVentures, Inc.

(iii) Sole power to dispose or direct the disposition of 5,752,314 shares, which includes 5,090,502 shares owned directly by the reporting person, 659,085 shares issuable upon the exercise of stock options (exercisable within 60 days of December 31, 2004) granted to the reporting person under the Issuer's stock option plans and 2,727 shares held in account for the reporting person in the Company's 401(k) Plan.

(iv) Shared power to dispose or direct the disposition of 1,872,073 shares, which includes the shares described in response to Item 4(c)(ii) above.

Item 5 Ownership of 5% or Less of a Class:

Not Applicable.

Item 6 Ownership of More than 5% on Behalf of Another Person:

Not Applicable.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Securities Being Reported by the Parent Holding Company or Control Person:

Not Applicable.

Item 8 Identification and Classification of Members of the Group:

Not Applicable.

Item 9 Notice of Dissolution of Group:

Not Applicable.

Item 10 Certification:

Not Applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 28, 2005      /s/ Larry A.  
Mizel

Reporting Ownership      Larry A. Mizel  
As of December 31,  
2004