

NEW CENTURY FINANCIAL CORP  
Form 8-K  
December 19, 2007

---

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

---

**FORM 8-K**

---

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of Earliest Event Reported): December 17, 2007**

---

**New Century Financial Corporation**

(Exact name of registrant as specified in its charter)

---

**Maryland**  
(State or other jurisdiction

of incorporation)

**001-32314**  
(Commission

File Number)

**56-2451736**  
(I.R.S. Employer

Identification No.)

**3121 Michelson Drive, 5th Floor**

**Irvine, California**  
(Address of principal executive offices)

**92612**  
(Zip Code)

**Registrant's telephone number, including area code: (949) 517-0000**

**Not Applicable**

**Former name or former address, if changed since last report**

---

## Edgar Filing: NEW CENTURY FINANCIAL CORP - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Item 7.01 Regulation FD Disclosure.**

Filing of Monthly Operating Report for the Month Ended October 31, 2007 with the Bankruptcy Court

On December 17, 2007, New Century Financial Corporation (the Company ) and certain of its debtor in possession subsidiaries (collectively with the Company, the Debtors ) filed their consolidated monthly operating report for the month ended October 31, 2007 (the October Monthly Operating Report ) with the United States Bankruptcy Court for the District of Delaware.

The October Monthly Operating Report, excluding the copies of the Debtors bank reconciliations, is attached hereto as Exhibit 99.1 and is incorporated herein by reference. The complete October Monthly Operating Report, including the copies of the Debtors bank reconciliations, is available without charge on the website of the Company s Claims and Noticing Agent, XRoads Case Management Services, at [www.xroadscms.net/newcentury](http://www.xroadscms.net/newcentury).

Cautionary Statement Regarding October Monthly Operating Report

The October Monthly Operating Report contains financial information that has not been audited or reviewed by independent registered accountants, is not presented in accordance with generally accepted accounting principles and may be subject to future reconciliation and adjustments. The information contained in the October Monthly Operating Report has been prepared in accordance with applicable law under chapter 11 of title 11 of the United States Code and is not to be used for investment purposes. There can be no assurance that the October Monthly Operating Report is complete. The Debtors may amend or otherwise change the information contained in the October Monthly Operating Report at a future date. As explained in a Current Report on Form 8 K filed by the Company with the Securities and Exchange Commission (the SEC ) on February 7, 2007, the previously filed interim financial statements of the Company for the quarters ended March 31, 2006, June 30, 2006 and September 30, 2006 should not be relied upon. As explained in a Current Report on Form 8 K filed by the Company with the SEC on June 24, 2007, the previously filed annual financial statements of the Company for its fiscal year ended December 31, 2005 should also not be relied upon. The information contained in the October Monthly Operating Report is further qualified by these disclosures.

**Item 9.01 Financial Statements and Exhibits.**

**(d) Exhibits.**

99.1 New Century Financial Corporation monthly operating report for the month ended October 31, 2007

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

New Century Financial Corporation

*December 19, 2007*

*By: /s/ Holly Etlin*

*Name: Holly Etlin*

*Title: President, Chief Executive Officer and Chief Restructuring Officer*

Exhibit Index

<b>Exhibit No.</b>	<b>Description</b>
99.1	New Century Financial Corporation monthly operating report for the month ended October 31, 2007

ad -->

**ITEM 5.**

**OTHER INFORMATION**

The Company entered into a Credit and Security Agreement with M&I Marshall & Ilsley Bank ( M&I ) on June 20, 2003 (the Credit Agreement ), which Credit Agreement was amended from time to time between April 15, 2004 and April 4, 2005 to extend the term and make other modifications. On June 23, 2005, the Company and M&I entered into Amendment No. 6 to Credit Agreement, whereby the Credit Agreement was amended to, among other things, change the maturity date from June 28, 2005 to June 30, 2006. Amendments No. 1 through 6 are filed as exhibits to this Form 10-QSB and incorporated by reference herein as appropriate.

**ITEM 6. EXHIBITS**

See Exhibit Index following the signature page.

**SIGNATURES**

Pursuant to the requirements of Section 13 of the Securities Exchange Act of 1934, the Company has caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

WINLAND ELECTRONICS, INC.  
( Company )

Dated: August 11, 2005

/s/ Lorin E. Krueger  
Lorin E. Krueger, President and Chief  
Executive Officer (Principal Executive  
Officer)

/s/ Jennifer A. Thompson  
Jennifer A. Thompson, Chief Financial Officer  
(Principal Financial and Accounting Officer)

19

---

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
EXHIBIT INDEX TO FORM 10-QSB**

**For the fiscal quarter ended  
June 30, 2005**

**Commission File No. 0-18393**

**WINLAND ELECTRONICS, INC.**

Exhibit No.	Description
10.1	Amendment No. 1 to Credit Agreement between the Company and M&I Marshall & Ilsley Bank dated April 15, 2004 and Term Note dated April 15, 2004
10.2	Amendment No. 2 to Credit Agreement between the Company and M&I Marshall & Ilsley Bank dated June 25, 2004
10.3	Amendment No. 3 to Credit Agreement between the Company and M&I Marshall & Ilsley Bank dated August 3, 2004
10.4	Amendment No. 4 to Credit Agreement between the Company and M&I Marshall & Ilsley Bank dated February 23, 2005
10.5	Amendment No. 5 to Credit Agreement between the Company and M&I Marshall & Ilsley Bank dated April 4, 2005
10.6	Amendment No.6 to Credit Agreement between the Company and M&I Marshall & Ilsley Bank dated June 23, 2005
31.1	Certification of Chief Executive Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
31.2	Certification of Chief Financial Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
32.1	Certification of Chief Executive Officer Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
32.2	Certification of Chief Financial Officer Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002