

RENT A CENTER INC DE
Form 8-K
April 06, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

April 6, 2009

Rent-A-Center, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

0-25370

(Commission File Number)

45-0491516

(IRS Employer
Identification No.)

5501 Headquarters Drive

Plano, Texas 75024

(Address of principal executive offices, including zip code)

(972) 801-1100

(Registrant's telephone number including area code)

Not Applicable

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-14(c) under the Exchange Act (17 CFR 240.13e-14(c))
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Item 8.01 Other Events

On April 6, 2009, the Company announced that it had provided notice to the indenture trustee of its election to redeem \$150,000,000 in aggregate principal amount of its 7¹/₂% Senior Subordinated Notes due 2010 (the Redeemed Notes), at a redemption price equal to 100% of the principal amount outstanding, plus accrued interest to the redemption date (the Redemption Price). Effective May 1, 2009, the notes are redeemable at the Redemption Price at the Company s option. The Company expects to redeem the Redeemed Notes on May 19, 2009 (the Redemption Date). On the Redemption Date, the Redemption Price will become due and payable and interest on the Redeemed Notes will cease to accrue. Following the Redemption Date, approximately \$75,375,000 of the Company s 7²% Senior Subordinated Notes due 2010 will remain outstanding under the indenture.

The Company expects to fund the Redemption Price primarily with cash flow generated from operations, together with amounts available under its senior credit facilities.

Item 9.01 Financial Statement and Exhibits

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) Exhibits.

99.1 Press release issued by Rent-A-Center, Inc. dated April 6, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RENT-A-CENTER, INC.

Date: April 6, 2009

By: /s/ Robert D. Davis

Name: Robert D. Davis
Title: Senior Vice President Finance,
Chief
Financial Officer and Treasurer

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EXHIBIT INDEX

Exhibit

Number

Exhibit Title

99.1 Press Release of Rent-A-Center, Inc. dated April 6, 2009, announcing partial redemption of 7¹/₂% Senior Subordinated Notes due 2010.

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