

Orchids Paper Products CO /DE  
Form 8-K  
August 06, 2007

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the**

**Securities Exchange Act of 1934**

Date of Report (Date of Earliest Event Reported): July 31, 2007

**ORCHIDS PAPER PRODUCTS COMPANY**

(Exact Name of Registrant as Specified in its Charter)

**Delaware**

(State or Other Jurisdiction of Incorporation)

**001-32563**

(Commission  
File Number)

**23-2956944**

(IRS Employer  
Identification Number)

**4826 Hunt Street**

**Pryor, Oklahoma 74361**

(Address of Principal Executive Offices)

**(918) 825-0616**

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- O Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- O Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- O Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- O Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(c) On July 31, 2007, Orchids Paper Products Company (the Company) appointed Keith Schroeder, 51, the Company's Chief Financial Officer, to serve as its Interim President and Chief Executive Officer. Mr. Schroeder succeeds Michael P. Sage, who has retired. He will serve as President and Chief Executive Officer while a committee of the board of directors searches for a permanent replacement. Mr. Schroeder will receive no additional compensation for performing his duties as Interim President and Chief Executive Officer.

Mr. Schroeder has been the Company's Chief Financial Officer since January 2002, and will continue in that role. He is a certified public accountant and holds a BS degree in Business Administration with an accounting major from the University of Evansville.

A copy of the Company's press release containing this information is attached as Exhibit 99.1 to this report on Form 8-K and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits. See the Exhibit Index which is hereby incorporated by reference.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ORCHIDS PAPER PRODUCTS COMPANY**

Date: August 6, 2007

By: /s/ Keith Schroeder

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Keith Schroeder  
Chief Financial Officer

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**Exhibit Index**

<u>Exhibit</u>	<u>Description</u>
99.1	Press Release, dated August 1, 2007.