

MSC INDUSTRIAL DIRECT CO INC  
Form SC 13G/A  
January 23, 2006

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 3)\*

MSC INDUSTRIAL DIRECT CO., INC.  
(Name of Issuer)

CLASS A COMMON STOCK, PAR VALUE \$.001 PER SHARE  
(Title of Class of Securities)

553530 10 6  
(CUSIP Number)

DECEMBER 31, 2005  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person  
 Marjorie Gershwind

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2. Check the Appropriate Box if a Member of a Group (a)   
 (b)

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3. S.E.C. Use Only

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4. Citizenship or Place of Organization  
 United States

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Number of Shares	(5)	Sole Voting Power	3,726,416
Beneficially	(6)	Shared Voting Power	946,246
Owned by Each	(7)	Sole Dispositive Power	3,726,416
Reporting Person	(8)	Shared Dispositive Power	946,246

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9. Aggregate Amount Beneficially Owned by Each Reporting Person  
 4,672,662

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10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

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11. Percent of Class Represented by Amount in Row (9)  
 9.1%

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12. Type of Reporting Person  
 IN

AMENDMENT NO. 3 TO SCHEDULE 13G

This Amendment No. 3 to Schedule 13G is filed by Marjorie Gershwind ("Ms. Gershwind") to amend and restate in its entirety the Schedule 13G, originally filed on February 14, 1996, as amended by Amendment No. 1, filed February 17, 2004 and Amendment No. 2, filed February 10, 2005, with respect to the Class A Common Stock (as defined below) of MSC Industrial Direct Co., Inc. (the "Company").

This Amendment No. 3 reflects shares beneficially owned by Ms. Gershwind and shares of the Company outstanding as of January 3, 2006.

Item 1. (a) NAME OF ISSUER  
 MSC Industrial Direct Co., Inc.

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(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

75 Maxess Road  
Melville, New York 11747

Item 2. (a) NAME OF PERSON FILING

Marjorie Gershwind

(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE

The address of the principal business office of Ms. Gershwind is c/o MSC Industrial Direct Co., Inc., 75 Maxess Road, Melville, New York 11747.

(c) CITIZENSHIP

United States.

(d) TITLE OF CLASS OF SECURITIES

Class A Common Stock, par value \$.001 per share (the "Class A Common Stock")

(e) CUSIP NUMBER

553530 10 6

Item 3. Not applicable.

Item 4. OWNERSHIP.

(a) AMOUNT BENEFICIALLY OWNED:

Ms. Gershwind may be deemed to beneficially own 4,672,662 shares of Class A Common Stock as a result of her direct ownership

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of, and/or voting and dispositive power over: (i) 312,750 shares of Class A Common Stock held by Ms. Gershwind; (ii) 3,413,666 shares of Class B Common Stock, par value \$.001 per share, that are convertible into shares of Class A Common Stock on a one-to-one basis (the "Class B Common Stock"), held by Ms. Gershwind; and (iii) 946,246 shares of Class B Common Stock held by the Marjorie Diane Gershwind 1994 Qualified Fifteen Year Annuity Interest Trust, of which Ms. Gershwind is a settlor. Ms. Gershwind disclaims beneficial ownership of all the shares of Class B Common Stock owned by the Marjorie Diane Gershwind 1994 Qualified Fifteen Year Annuity Interest Trust.

(b) PERCENTAGE OWNED:

Based on calculations made in accordance with Rule 13d-3, and there being approximately 46,798,823 shares of Class A

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Common Stock outstanding (as reported by the Company in its Quarterly Report on Form 10-Q for the fiscal quarter ended November 26, 2005), Ms. Gershwind may be deemed to beneficially own approximately 9.1% of the outstanding Class A Common Stock.

(c) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS POWER TO DIRECT THE DISPOSITION:

(i)	Sole voting power:	3,726,416
(ii)	Shared voting power:	946,246
(iii)	Sole dispositive power:	3,726,416
(iv)	Shared dispositive power:	946,246

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Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

Item 7. IDENTIFICATION AND CLASSIFICATION OF SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

Item 10. CERTIFICATION

Not applicable.

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SIGNATURES

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After reasonable inquiry and to my best knowledge and belief,  
I certify that the information set forth in this statement is true, complete and  
correct.

Dated as of January 23, 2006

By: /s/ J. Robert Small

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J. Robert Small  
Attorney-in-fact