

GRINBERG ALEXANDER
Form 4
June 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRINBERG ALEXANDER

(Last) (First) (Middle)

C/O MOVADO GROUP, INC., 650 FROM ROAD

(Street)

PARAMUS, NJ 07652

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MOVADO GROUP INC [MOV]

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Amount | | |
| | | | | Code | V | | |
| | | | | | Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Securities |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|-----------------------------------|
| | | | | | | | | |

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | | | | (Instr. 8) |
|----------------------|------------------------------|------------------|------------|---|-------|-----|------------------|-----------------|--------------|----------------------------|------------|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | | 6,700 | | <u>(2)</u> | <u>(3)</u> | Common Stock | 6,700 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | | 2,000 | | <u>(2)</u> | <u>(3)</u> | Common Stock | 2,000 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | | 2,700 | | <u>(2)</u> | <u>(3)</u> | Common Stock | 2,700 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | | 2,000 | | <u>(2)</u> | <u>(3)</u> | Common Stock | 2,000 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | | 2,000 | | <u>(2)</u> | <u>(3)</u> | Common Stock | 2,000 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | | 5,500 | | <u>(2)</u> | <u>(3)</u> | Common Stock | 5,500 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | | 700 | | <u>(2)</u> | <u>(3)</u> | Common Stock | 700 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | | 2,500 | | <u>(2)</u> | <u>(3)</u> | Common Stock | 2,500 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | | 1,600 | | <u>(2)</u> | <u>(3)</u> | Common Stock | 1,600 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | | 800 | | <u>(2)</u> | <u>(3)</u> | Common Stock | 800 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | | 1,200 | | <u>(2)</u> | <u>(3)</u> | Common Stock | 1,200 | \$ 23 |
| Class A Common | <u>(1)</u> | 06/05/2006 | S | | 300 | | <u>(2)</u> | <u>(3)</u> | Common Stock | 300 | \$ 23 |

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Stock

| | | | | | | | | | |
|----------------------------|------------|------------|---|-------|------------|------------|-----------------|-------|-------|
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 300 | <u>(2)</u> | <u>(3)</u> | Common Stock | 300 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 1,400 | <u>(2)</u> | <u>(3)</u> | Common Stock | 1,400 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 1,000 | <u>(2)</u> | <u>(3)</u> | Common Stock | 1,000 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 500 | <u>(2)</u> | <u>(3)</u> | Common Stock | 500 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 600 | <u>(2)</u> | <u>(3)</u> | Common Stock | 600 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 200 | <u>(2)</u> | <u>(3)</u> | Common Stock | 200 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 100 | <u>(2)</u> | <u>(3)</u> | Common Stock | 100 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 900 | <u>(2)</u> | <u>(3)</u> | Common Stock | 900 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 600 | <u>(2)</u> | <u>(3)</u> | Common Stock | 600 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 600 | <u>(2)</u> | <u>(3)</u> | Common Stock | 600 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 200 | <u>(2)</u> | <u>(3)</u> | Common Stock | 200 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 200 | <u>(2)</u> | <u>(3)</u> | Common Stock | 200 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 500 | <u>(2)</u> | <u>(3)</u> | Common Stock | 500 | \$ 23 |
| Class A Common Stock | <u>(1)</u> | 06/05/2006 | S | 200 | <u>(2)</u> | <u>(3)</u> | Common Stock | 200 | \$ 23 |

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| | | | | | | | | | |
|----------------------------|-----|------------|---|-----|-----|-----|-----------------|-----|-------|
| Class A Common Stock | (1) | 06/05/2006 | S | 100 | (2) | (3) | Common Stock | 100 | \$ 23 |
| Class A Common Stock | (1) | 06/05/2006 | S | 100 | (2) | (3) | Common Stock | 100 | \$ 23 |
| Class A Common Stock | (1) | 06/05/2006 | S | 100 | (2) | (3) | Common Stock | 100 | \$ 23 |
| Class A Common Stock | (1) | 06/05/2006 | S | 400 | (2) | (3) | Common Stock | 400 | \$ 23 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| GRINBERG ALEXANDER C/O MOVADO GROUP, INC., 650 FROM ROAD PARAMUS, NJ 07652 | | | X | |

Signatures

/s/ Alexander
Grinberg

06/06/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 1 for 1
- (2) Immediately
- (3) Not Applicable

- (4) The reporting person also has an indirect pecuniary interest in an additional 520,228 shares of Class A Common Stock of which (i) 194,594 are owned by a trust and 287,634 are owned by another trust, for both of which trusts the reporting person is the beneficiary and (ii) 38,000 are owned by CAP I Partners, L.P. in which the reporting person is a limited partner. The reporting person disclaims beneficial ownership of the shares held by CAP I Partners, L.P. except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.