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UNITED PARCEL SERVICE INC Form 424B2 July 15, 2002

PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

Services, Inc.

UNITED PARCEL SERVICE, INC.

UPS NOTES

Pricing Supplement No. 27

(To Prospectus dated March 22, 2000 and Prospectus

Supplement dated December 20, 2001)

Trade Date: 07/12/02

Issue Date: 07/18/02

The date of this Pricing Supplement is July 15, 2002

CUSP or Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
91131UDZ4	\$12,390,000.00	5.00%	01/15/11	100%
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption		
08/15/02 monthly	Yes	Yes	100% 07/15/03 semi-annually thereafter	
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer 	Other Terms
\$12,237,603.00	\$152,397.00	\$2.00	ABN AMRO Financ	cial