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UNITED PARCEL SERVICE INC

Form 424B2

February 04, 2003

PRICING SUPPLEMENT

Registration No. 333-08369-01

Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 53

(To Prospectus dated March 22, 2000 and Prospectus Supplement dated December 20, 2001)

Trade Date: 02/03/03

Issue Date: 02/06/03

The date of this Pricing Supplement is February 4, 2003

CUSIP or Common Code -----	Principal Amount -----	Interest Rate -----	Maturity Date -----
91131UFB5	\$3,621,000.00	4.00%	08/15/11
Interest Payment Frequency (begin date) -----	Survivor's Option -----	Subject to Redemption -----	Dates and terms o (including the red -----
03/15/03 monthly	Yes	Yes	100% 02/1 semi-annually
Proceeds to UPS -----	Discounts and Commissions -----	Reallowance -----	Dealer -----
\$3,572,116.50	\$48,883.50	\$2.00	ABN AMRO Financial Services, Inc.