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UNITED PARCEL SERVICE INC Form 424B2 February 04, 2003

PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

Trade Date: 02/03/03

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 53 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 02/06/03

Supplement dated December 20, 2001)

CUSIP

The date of this Pricing Supplement is February 4, 2003

or Common Code	Principal Amount	Interest Rate	Maturity Date
91131UFB5	\$3,621,000.00	4.00%	08/15/11
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms o (including the red
03/15/03 monthly	Yes	Yes	100% 02/1 semi-annually
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer
\$3,572,116.50	\$48,883.50	\$2.00	ABN AMRO Financial Services, Inc.