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TECO ENERGY INC
Form U-3A-2
February 28, 2003

FILE NO. 69-250

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C.

FORM U-3A-2

Statement by Holding Company Claiming
Exemption under Rule U-3A-2 from the
Provisions of the Public Utility Holding
Company Act of 1935

To be Filed Annually Prior to March 1

TECO Energy, Inc., TECO Power Services Corporation and Hardee Power I, Inc., hereby file with the Securities and Exchange Commission, pursuant to Rule 2, their statements claiming exemption as holding companies from the provisions of the Public Utility Holding Company Act of 1935 (the "Act") and submit the following information:

1. Name, State of organization, location and nature of business of claimants and every subsidiary thereof, other than any exempt wholesale generator (EWG) or foreign utility company in which claimants directly or indirectly hold an interest.

Claimant, TECO Energy, Inc. ("TECO Energy"), is a corporation organized on January 15, 1981 under the laws of the State of Florida and a holding company exempt from registration pursuant to Rule 2 under the Act (File no. 69-250). TECO Energy owns no operating assets, but does own directly or indirectly the common stock of, or an ownership interest in, 150 subsidiaries.

Claimant, TECO Power Services Corporation ("TECO Power"), is a corporation organized on May 26, 1987 under the laws of the State of Florida and a holding company exempt from registration pursuant to Rule 2 under the Act (File no. 69-250). TECO Power owns no operating assets, but does own directly or indirectly the common stock of, or an ownership interest in, 84 subsidiaries.

Claimant, Hardee Power I, Inc. ("Hardee Power I"), is a corporation organized on March 21, 1990 under the laws of the State of Florida and a holding company exempt from registration pursuant to Rule 2 under the Act (File no. 69-250). Hardee Power I, owns no operating assets, but does own a general partnership interest in Hardee Power Partners, Ltd. ("Hardee Power Partners"), a public utility company for purposes of the Act.

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Hardee Power Partners is a limited partnership organized under the laws of Florida. Hardee Power I is a direct wholly owned subsidiary of TECO Power and has no subsidiaries or partnership interests other than a partnership interest in Hardee Power Partners.

TECO Energy previously applied for and received an order pursuant to Sections 9(a)(2) and 10 of the Act approving its direct or indirect acquisition of up to 100% of the voting securities of Hardee Power Partners. (See Act Release No. 35-25199). Other than Hardee Power Partners, no subsidiary of TECO Power or Hardee Power I is a public utility company for purposes of the Act.

The name, location, state of organization and nature of business of the claimants and every subsidiary thereof, other than any EWG or foreign utility company in which claimant directly or indirectly holds an interest are as follows:

| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
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| TECO Energy, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. Parent company. |

| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
|---|---|
| Tampa Electric Company(1) TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. Through its electric division (Tampa Electric), operates as an electric utility serving West Central Florida. Through its gas division (Peoples Gas System), operates as a local natural gas distribution business serving territories in Florida. |
| TERMCO, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. Acts as exclusive broker for Tampa Electric for the purchase and sale of real property. |
| Power Engineering & Construction, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. Engaged in the repair of customer owned transmission and distribution equipment primarily for emergency, convenience and safety within Tampa Electric's retail |

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TECO Investments, Inc.(1)
TECO Plaza
702 North Franklin Street
Tampa, Florida 33602

territory.

Florida. Invests capital
in short- and long-term
financial investments.

TECO Inventory Company(1)
TECO Plaza
702 North Franklin Street
Tampa, Florida 33602

Florida. Non-operating company.

TECO Finance, Inc.(1)
TECO Plaza
702 North Franklin Street
Tampa, Florida 33602

Florida. Provides financing
for the unregulated activities
of TECO Energy.

TECO Oil & Gas, Inc.(1)
TECO Plaza
702 North Franklin Street
Tampa, Florida 33602

Florida. Non-operating company.

TECO Diversified, Inc.(1)
TECO Plaza
702 North Franklin Street
Tampa, Florida 33602

Florida. Holding company.

TECO Coal Corporation
200 Allison Boulevard
Corbin, Kentucky 40701

Kentucky. Holding company.

| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
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Bear Branch Coal Company
200 Allison Boulevard
Corbin, Kentucky 40701

Kentucky. Coal mining.

Raven Rock Development
Corporation
200 Allison Boulevard
Corbin, Kentucky 40701

Kentucky. Real estate investment

Clintwood Elkhorn Mining
Company
200 Allison Boulevard
Corbin, Kentucky 40701

Kentucky. Coal mining and
processing.

Gatliff Coal Company
200 Allison Boulevard
Corbin, Kentucky 40701

Kentucky. Coal mining and
processing.

Pike-Letcher Land Company
200 Allison Boulevard

Kentucky. Land management.

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Corbin, Kentucky 40701

Premier Elkhorn Coal Company
200 Allison Boulevard
Corbin, Kentucky 40701

Kentucky. Coal mining and processing.

Rich Mountain Coal Company
200 Allison Boulevard
Corbin, Kentucky 40701

Tennessee. Coal mining.

Perry County Coal Corporation
200 Allison Boulevard
Corbin, Kentucky 40701

Kentucky. Coal mining and processing.

Ray Coal Company, Inc.
200 Allison Boulevard
Corbin, Kentucky 40701

Kentucky. Land management.

Whitaker Coal Corporation
200 Allison Boulevard
Corbin, Kentucky 40701

Kentucky. Holds coal mining permits.

TECO Synfuel Holdings, LLC
200 Allison Boulevard
Corbin, Kentucky 40701

Delaware. Holds a membership interest in Pike Letcher Synfuel, LLC.

TECO Synfuel Operations, LLC
200 Allison Boulevard
Corbin, Kentucky 40701

Delaware. Managing member of Pike Letcher Synfuel, LLC.

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| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
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Pike Letcher Synfuel, LLC
200 Allison Boulevard
Corbin, Kentucky 40701

Delaware. Operator of synfuel manufacturing facilities.

TECO Coalbed Methane Florida, Inc.
(Formerly TECO Coalbed Methane, Inc.)
TECO Plaza
702 North Franklin Street
Tampa, Florida 33602

Florida. Holds residual assets and liabilities of Coalbed Methane business which was sold in late 2002.

TECO Solutions, Inc.
702 North Franklin Street
Tampa, Florida 33602

Florida. Holding company.

Prior Energy Corporation
TECO Plaza
702 North Franklin Street
Tampa, Florida 33602

Delaware. Natural gas energy management services. Does not own or operate any facilities for the distribution of natural or

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Prior Intrastate Corporation
 TECO Plaza
 702 North Franklin Street
 Tampa, Florida 33602

manufactured gas at retail.

Delaware. Natural gas energy management services. Does not own or operate any facilities for the distribution of natural or manufactured gas at retail.

TECO Energy Services, Inc.
 (Formerly TECO BGA, Inc.)
 TECO Plaza
 702 North Franklin Street
 Tampa, Florida 33602

Florida. Energy services company that performs engineering analysis design and construction management

BGA Special Project One
 TECO Plaza
 702 North Franklin Street
 Tampa, Florida 33602

Florida. Limited partner of TECO AGC, Limited.

TECO AGC, Inc.
 TECO Plaza
 702 North Franklin Street
 Tampa, Florida 33602

Florida. General partner of TECO AGC, Limited.

TECO AGC, Limited
 TECO Plaza
 702 North Franklin Street
 Tampa, Florida 33602

Florida. Owns and operates a chilled water district cooling system in Tampa.

| | |
|-------------------|--|
| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
|-------------------|--|

TECO Thermal Systems, Inc.
 (Formerly TECO BGA Thermal Systems, Inc.)
 TECO Plaza
 702 North Franklin Street
 Tampa, Florida 33602

Florida. Owns and operates a chilled water district cooling system in Miami.

BCH Mechanical, Inc.
 TECO Plaza
 702 North Franklin Street
 Tampa, Florida 33602

Florida. Mechanical contracting.

SDB Leasing Corporation
 TECO Plaza
 702 North Franklin Street
 Tampa, Florida 33602

Florida. Equipment leasing company for BCH Mechanical companies.

Staffing Systems, Inc.
 TECO Plaza
 702 North Franklin Street

Florida. Professional employee organization that provides payroll services to BCH Mechanical

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| <p>Tampa, Florida 33602</p> <p>TECO Gas Services, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> <p>TECO Properties Corporation TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> <p>Brandon Properties Partners, Ltd. 8925 Eagle Watch Drive Riverview, Florida 33569</p> <p>K-T No. 1, LLC 3100 Clay Street STE 275 Orlando, Florida 32804</p> <p>B-T One, LLC 17900 SE 17th Street, STE 300 Ocala, Florida 34471</p> <p>Hernando Oaks, LLC 1610 Barrancas Avenue Pensacola, Florida 32501</p> | <p>companies.</p> <p>Florida. Natural gas energy management services. Does not own or operate any facilities for the distribution of natural or manufactured gas at retail.</p> <p>Florida. Real estate investment.</p> <p>Florida. Real estate investment.</p> <p>Florida. Real estate investment.</p> <p>Florida. Real estate investment.</p> <p>Florida. Real estate investment.</p> |
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| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
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| <p>Walden Woods Business Center, Ltd. 24301 Walden Center Drive Bonita Springs, Florida 34134</p> <p>TECO Partners, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> <p>TECO Fiber, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> <p>Litestream Technologies, LLC TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Real estate investment.</p> <p>Florida. Sales and marketing.</p> <p>Florida. Holds a membership interest in Litestream Technology</p> <p>Florida. Provides bundled telecommunications services over fiber-optic networks to residential customers.</p> |

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TECO Propane Ventures, LLC
 TECO Plaza
 702 North Franklin Street
 Tampa, Florida 33602

Delaware. Holds an interest in U.S. Propane, LLC.

U.S. Propane, LLC
 8801 South Yale Avenue STE 310
 Tulsa, Oklahoma 74137

Delaware. Retail propane distribution. Holds an interest in U.S. Propane, LP.

U.S. Propane, LP
 8801 South Yale Avenue STE 310
 Tulsa, Oklahoma 74137

Delaware. Retail propane distribution. Holds an interest in Heritage Holdings, Inc. and is the general partner of Heritage Propane Partners, LP, having public traded units and limited partner of Heritage Operating, LP. U.S. Propane, LP is also the general partner of Heritage Operating, LP.

Heritage Holdings, Inc.
 8801 South Yale Avenue STE 310
 Tulsa, Oklahoma 74137

Oklahoma. Holds an interest in Heritage Propane Partners, LP.

Heritage Propane Partners,
 LP
 8801 South Yale Avenue
 STE 310
 Tulsa, Oklahoma 74137

Delaware. Retail propane distribution.

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| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
|-------------------|--|
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Heritage Operating, LP
 8801 South Yale Avenue
 STE 310
 Tulsa, Oklahoma 74137

Delaware. Retail propane distribution.

TECO Transport Corporation
 TECO Plaza
 702 North Franklin Street
 Tampa, Florida 33602

Florida. Holding company.

TECO Bulk Terminal, LLC
 TECO Plaza
 702 North Franklin Street
 Tampa, Florida 33602

Louisiana. Transfers and stores coal and other dry bulk commodities.

TECO Ocean Shipping, Inc.
 TECO Plaza
 702 North Franklin Street
 Tampa, Florida 33602

Florida. Transports coal and other dry bulk commodities in ocean-going vessels to various domestic and international destinations.

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| <p>TECO Barge Line, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Transport coal and other dry bulk commodities in river barges.</p> |
| <p>TECO Towing Company TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Charters river barges and purchases fuel for subsequent resale to affiliated companies.</p> |
| <p>TECO Commerce, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Non-operating company.</p> |
| <p>MaterialsXpress, LLC 1915 Rexford Road Charlotte, North Carolina 28211</p> | <p>Delaware. Private internet-based procurement marketplace for materials in the natural gas distribution industry.</p> |
| <p>TECO Stevedoring Services, Inc.(1) TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Unloads coal from ocean-going vessels.</p> |
| <p>Peoples Sales & Service Company(1) TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Non-operating company.</p> |
| <p>NAME AND LOCATION</p> | <p>STATE OF ORGANIZATION AND NATURE OF BUSINESS</p> |
| <p>-----</p> | |
| <p>Suwannee Gas Marketing, Inc.(1) TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Holding company.</p> |
| <p>Seminole Gas Marketing P.O. Box 2563 1900 5th Avenue North Birmingham, Alabama 35202</p> | <p>Florida. General partnership that markets natural gas to end-users. Does not own or operate any facilities for the distribution of natural or manufactured gas at retail.</p> |
| <p>Peoples Gas System(Florida), Inc. (1) with no operations. TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Name-holding company</p> |

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| <p>TECO Funding Company I, LLC(1) 300 Delaware Avenue 9th Floor Wilmington, Delaware 19801</p> | <p>Delaware. Formed in connection with the issuance of trust preferred securities to the public in 2000.</p> |
| <p>TECO Funding Company II, LLC(1) 300 Delaware Avenue 9th Floor Wilmington, Delaware 19801</p> | <p>Delaware. Formed in connection with the issuance of mandatorily convertible trust preferred securities to the public in 2002.</p> |
| <p>TECO Funding Company III, LLC(1) 300 Delaware Avenue 9th Floor Wilmington, Delaware 19801</p> | <p>Delaware. Formed in connection with potential future issuance of trust preferred securities.</p> |
| <p>TECO Power Services Corporation(1) TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Holding company.(2)</p> |
| <p>Hardee Power I, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. General partner of Hardee Power Partners. (2)</p> |
| <p>Hardee Power II, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Limited partner of Hardee Power Partners.</p> |
| <p>Hardee Power Partners, Ltd. TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Limited partnership that owns Hardee Power Station, a wholesale power generation project located in Florida. (2)</p> |

| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
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| <p>TPS Hamakua, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. General partner of Hamakua Energy Partners, LP, an EWG.</p> |
| <p>TPS Hawaii, Inc. Florida. TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>A limited partner of Hamakua A, LLC, a holding company.</p> |
| <p>Hamakua A, LLC J.A. Jones Drive Charlotte, an EWG. North Carolina 28287</p> | <p>Delaware. A limited partner of Hamakua Energy Partners, LP,</p> |

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| <p>TPS Hamakua Land, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. A general partner of Hamakua Land Partnership, LLP.</p> |
| <p>TPS Operations Holding Company TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Holding company.</p> |
| <p>TPS Virginia Operations Company TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Virginia. Operator of Commonwealth Chesapeake Power Station, a wholesale power generation project located in Virginia.</p> |
| <p>TPS Arizona Operations Company TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Operator of the Gila River Power Station, a wholesale power generation project under construction.</p> |
| <p>TPS Arkansas Operations Company TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Arkansas. Operator of the Union Power Station, a wholesale power generation project under construction.</p> |
| <p>TPS Dell Operations Company TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Operator of the Dell Power Station, a wholesale power generation project for which construction has ceased.</p> |

| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
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| <p>TPS Dell WDP, LLC TECO Plaza company. 702 North Franklin Street Tampa, Florida 33602</p> | <p>Arkansas. Real estate holding</p> |
| <p>TPS McAdams Operations Company TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Florida. Operator of the McAdams Power Station, a wholesale power generation project for which construction has ceased.</p> |
| <p>TPS Operations Company TECO Plaza</p> | <p>Florida. Operator of Hardee Power Station, a wholesale power generati</p> |

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| 702 North Franklin Street Tampa, Florida 33602 | project located in Florida. |
| TPS Frontera Operations I, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. General partner of TPS Frontera Operations, LP. |
| TPS Frontera Operations II, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. Limited partner of TPS Frontera Operations, LP. |
| TPS Frontera Operations, LP TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. Operator of Frontera Power Station, a wholesale power generation project located in Texas. |
| TECO Power Ventures, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. Holding company. |
| TPS TriCo, LLC TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Delaware. Holding company. |
| TPS Tejas GP, LLC TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Delaware. General partner of Frontera Generation Limited Partnership, an EWG. |

| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
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| TPS Tejas LP, LLC TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Delaware. Limited partner of Frontera Generation Limited Partnership, an EWG. |
| TPS Dell Finance, LLC TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Delaware. Formed for the purpose of bond financing. |
| TPS LP, Inc. TECO Plaza 702 North Franklin Street | Florida. Limited partner of TECO-Panda Generating Company, LP. |

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Tampa, Florida 33602

TPS GP, Inc.
TECO Plaza
702 North Franklin Street
Tampa, Florida 33602

Florida. General partner of
TECO-Panda Generating Company,
LP.

TECO-Panda Generating
Company, LP
4100 Spring Valley Road
STE 1001
Dallas, Texas 75244

Delaware. Limited partnership with
interests in wholesale power
generation projects.

Union Power I, LLC
4100 Spring Valley Road
STE 1001
Dallas, Texas 75244

Delaware. Limited liability company
that owns 1% interest in Union Power
Partners, LP, an EWG.

Union Power II, LLC
4100 Spring Valley Road
STE 1001
Dallas, Texas 75244

Delaware. Limited liability company
that owns a 99% interest in Union
Power Partners, LP, an EWG.

Panda Gila River I, LLC
4100 Spring Valley Road
STE 1001
Dallas, Texas 75244

Delaware. Limited liability company
that owns a 1% interest in Panda
Gila River, LP, an EWG.

Panda Gila River II, LLC
4100 Spring Valley Road
STE 1001
Dallas, Texas 75244

Delaware. Limited liability company
that owns a 99% interest in Panda
Gila River, LP, an EWG.

Trans-Union Interstate I,
LLC
4100 Spring Valley Road
STE 1001
Dallas, Texas 75244

Delaware. Limited liability company
that owns a 1% interest in Trans-
Union Interstate Pipeline, LP.

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| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
|-------------------|---|
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Trans-Union Interstate II
LLC
4100 Spring Valley Road
STE 1001
Dallas, Texas 75244

Delaware. Limited liability company
that owns a 99% interest in Trans-
Union Interstate Pipeline, LP.

Trans-Union Interstate
Pipeline, LP
4100 Spring Valley Road
STE 1001
Dallas, Texas 75244

Delaware. Natural gas energy
management services. Does not own
or operate any facilities for the
distribution of natural or
manufactured gas at retail.

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| TPS LP II, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. Limited partner of TECO-Panda Generating Company II, LP. |
| TPS GP II, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. General Partner of TECO-Panda Generating Company II, LP. |
| TECO-Panda Generating Company II, LP 4100 Spring Valley Road STE 1001 Dallas, Texas 75244 | Delaware. Owns an interest in electric generating turbines. |
| TPS Holdings, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. Non-operating company. |
| TPS Guatemala One, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. Developer and general partner of the Alborada Power Station. |
| TECO EnergySource, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. Energy marketing company. |
| TPS Materials, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. Parts warehousing operations company. |
| Pasco Power GP, Inc. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. Holds an indirect interest in Pasco Cogen., Ltd. |

| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
|---|---|
| Pasco Project Investment Partnership, Ltd. TECO Plaza 702 North Franklin Street Tampa, Florida 33602 | Florida. General partner of Pasco Cogen, Ltd. |
| Pasco Cogen, Ltd. | Florida. Natural gas-fired |

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| <p>TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>cogeneration plant.</p> |
| <p>TM Power Ventures, LLC 712 Main Street, STE 2200 Houston, Texas 77002</p> | <p>Delaware. Joint venture formed for developing projects for production of electricity, thermal energy, chilled water and byproduct</p> |
| <p>Mosbacher Power Group, LLC 712 Main Street, STE 2200 Houston, Texas 77002</p> | <p>Delaware. Non-operating company.</p> |
| <p>TM Czech Power, LLC TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Delaware. Holding company.</p> |
| <p>TM Kladno Electricidad, s.r.l. TECO Plaza 702 North Franklin Street Tampa, Florida 33602</p> | <p>Spain. Holding company.</p> |
| <p>TM Kladno, B.V. Weena 336 3012 NJ Rotterdam The Netherlands</p> | <p>The Netherlands. Holding company.</p> |
| <p>Nations Kladno, B.V. 1076 A2 Amsterdam Locatellikade 1, Parnassustoren The Netherlands</p> | <p>The Netherlands. Holding company.</p> |
| <p>Matra Powerplant Holdings, B.V. J.J. Viottastraat 46 1071 J. Amsterdam, The Netherlands</p> | <p>The Netherlands. Holding company of ECK Generating, s.r.o., an EWG.</p> |
| <p>TM ECK, LLC Delaware. 712 Main Street STE 2200 Houston, Texas 77002</p> | <p>Holding company.</p> |

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| <p>NAME AND LOCATION</p> | <p>STATE OF ORGANIZATION AND NATURE OF BUSINESS</p> |
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| <p>Nations Kladno (II) B.V. 1076 A2 Amsterdam Locatellikade 1, Parnassustoren</p> | <p>The Netherlands. Holding company of Energeticke Centrum Kladno, spol. s.r.o., a foreign utility company.</p> |
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The Netherlands

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| <p>TM Delmarva Power LLC 712 Main Street STE 200 Houston, Texas 77002</p> | <p>Delaware. Holds an interest in Commonwealth Chesapeake Company, LLC, an EWG.</p> |
| <p>TMPV Caledonia LLC 712 Main Street STE 200 Houston, Texas 77002</p> | <p>Delaware. Non-operating company.</p> |
| <p>TPS International Power, Inc. P. O. Box 866 Anderson Square Building 3rd Floor George Town, Grand Cayman, Cayman Islands, B.W.I.</p> | <p>Cayman Islands. Subsidiary formed for the purpose of developing wholesale power generation projects.</p> |
| <p>TPS San Jose International, Inc. P. O. Box 866 Anderson Square Building 3rd Floor George Town, Grand Cayman Cayman Islands, B.W.I.</p> | <p>Cayman Islands. Subsidiary formed for the purpose of developing wholesale power generation projects.</p> |
| <p>Tecnologia Maritima, S.A. 13 Calle 3-40, Zona 10 Edificio Atlantis Oficina 503, 5t(o.) Nivel Guatemala City, Guatemala, C.A.</p> | <p>Guatemala. Owner of port storage facility.</p> |
| <p>TPS Palmera, LDC P.O. Box 866 Anderson Square Building 3rd Floor Georgetown, Grand Cayman Cayman Islands, B.W.I.</p> | <p>Cayman Islands. Holds an interest in Triangle Finance Company, LLC and Palm Import and Export Corporation.</p> |
| <p>Tasajero I, LDC P.O. Box 866 Anderson Square Building 3rd Floor George Town, Grand Cayman Cayman Islands, B.W.I.</p> | <p>Cayman Islands. Holds a partnership interest in TPS Operaciones de Guatemala, Ltda. and TPS Administraciones, Ltda.</p> |

| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
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| <p>TPS Operaciones de Guatemala, Ltda.</p> | <p>Guatemala. Operations company for Central Generadora Electrica San Jo</p> |

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13 Calle 3-40, Zona 10
Edificio Atlantis
Oficina 503, 5t(o.) Nivel
Guatemala City,
Guatemala, C.A.

S.R.L. (CGESJ), an EWG and foreign utility and Tampa Centro Americana Electricidad, Limitada (TCAE), an EWG.

TPS Administraciones,
Ltda.
13 Calle 3-40, Zona 10
Edificio Atlantis
Oficina 503, 5t(o.) Nivel
Guatemala City
Guatemala C.A.

Guatemala. Administration company for CGESJ, an EWG and foreign utility and TCAE, an EWG.

TPS San Jose, LDC
P. O. Box 866
Anderson Square Building
3rd Floor
George Town, Grand Cayman
Cayman Islands, B.W.I

Cayman Islands. Developer and joint venture partner in CGESJ.(3)

Palm Import and Export Corporation
P.O. Box 146
Road Tolon, Tortola B.V.I.

British Virgin Islands. Holds an interest in CGESJ and TPS San Jose, LDC.

Triangle Finance Company, LLC
702 North Franklin Street
Tampa, Florida 33602

Delaware. Subsidiary formed for the purpose of borrowing and lending funds.

San Jose Power Holding Company, Ltd.
P.O. Box 1111GT
Georgetown, Grand Cayman
Cayman Islands, B.W.I.

Cayman Islands. Holds a partnership interest in CGESJ.

TPS de Ultramar, Ltd.
P.O. Box 866
Anderson Square Building
3rd Floor
George Town, Grand Cayman
Cayman Islands, B.W.I.

Cayman Islands. Holding company.

| NAME AND LOCATION | STATE OF ORGANIZATION AND NATURE OF BUSINESS |
|------------------------------------|--|
| TPS de Ultramar Guatemala, S.A. | Guatemala. Holding company. |

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13 Calle 3-40, Zona 10
 Edificio Atlantis
 Oficina 503, 5t(o.) Nivel
 Guatemala City, Guatemala
 C.A.

Generacion Electrica
 Centroamericana, S.A.
 13 Calle 3-40, Zona 10
 Edificio Atlantis
 Oficina 503, 5t(o.)
 Nivel
 Guatemala City,
 Guatemala C.A.

Guatemala. Subsidiary formed for the purpose of developing wholesale power generation projects.

Administradora de
 Inmuebles Santo
 Tomas, S.A.
 13 Calle 3-40, Zona 10
 Edificio Atlantis
 Oficina 503, 5t(o.)
 Nivel
 Guatemala City,
 Guatemala C.A.

Guatemala. Holding company.

Distribucion Electrica
 CentroAmericana II, S.A.
 (DECA II)
 13 Calle 3-40, Zona 10
 Edificio Atlantis
 Oficina 503, 5t(o.) Nivel
 Guatemala City, Guatemala C.A.

Guatemala. Holding company.

Navega.com, S.A.
 13 Calle 3-40, Zona 10
 Edificio Atlantis
 Oficina 503, 5t(o.) Nivel
 Guatemala City,
 Guatemala C.A.

Guatemala. Provides fiber optics through different carriers by telecommunications networks.

Credieegsa, S.A.
 13 Calle 3-40,
 Zona 10
 Edificio Atlantis
 Oficina 503, 5t(o.) Nivel
 Guatemala City,
 Guatemala C.A.

Guatemala. Credit union for foreign utility company employees.

NAME AND LOCATION

STATE OF ORGANIZATION AND
 NATURE OF BUSINESS

Commercializadora

Guatemala. Subsidiary formed to

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| | |
|--|--|
| <p>Electrica de Guatemala S.A. 13 Calle 3-40, Zona 10, Edificio Atlantis Oficina 503,5t(o.) Nivel Guatemala City, Guatemala C.A.</p> | <p>conduct non-regulatory business of a foreign utility.</p> |
| <p>Energica, S.A. 13 Calle 3-40, Zona 10, Edificio Atlantis Oficina 503,5t(o.) Nivel Guatemala City, Guatemala C.A.</p> | <p>Guatemala. Subsidiary formed to conduct installation business of a foreign utility.</p> |
| <p>Transportista Electrica Centroamericana, S.A. 13 Calle 3-40, Zona 10, Edificio Atlantis Oficina 503,5t(o.) Nivel Guatemala City, Guatemala C.A.</p> | <p>Guatemala. Transmission and wheeling company.</p> |
| <p>TPS Escuintla I, LDC P. O. Box 866 Anderson Square Building 3rd Floor George Town, Grand Cayman Cayman Islands, B.W.I.</p> | <p>Cayman Islands. Non-operating company.</p> |
| <p>TPS Pavana, Ltd. P.O. Box 866 Anderson Square Building 3rd Floor George Town, Grand Cayman Cayman Islands, B.W.I.</p> | <p>Cayman Islands. Non-operating company.</p> |

NAME AND LOCATION STATE OF ORGANIZATION AND NATURE OF BUSINESS

TM Global Power, LLC Delaware. Formed for the purpose

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712 Main Street, STE 2200
Houston, Texas 77002

Bear Energy Corporation
Craigmuir Chambers
P.O. Box 71
Road Tolon, Tortola
B.V.I.

CPC Limited Partnership
Maples & Calder
P.O. Box 309
Ugland House
South Church Street
Grand Cayman,
Cayman Islands

Mosbacher Power
International LLC
712 Main Street, STE 2200
Houston, Texas 77002

Mosbacher Power Brasil,
Ltda.
712 Main Street,
STE 2200
Houston, Texas 77002

RAM Power India I, Ltd.
Craigmuir Chambers
P.O. Box 71
Road Tolon, Tortola
B.V.I.

TPS Holdings II, Inc.
(Formerly TPS Celanese I, Inc.)
TECO Plaza
702 North Franklin Street
Tampa, Florida 33602

of developing non-U.S. projects for
production of electricity, thermal
energy, chilled water and by-product

British Virgin Islands.
General partner of CPC Limited
Partnership.

Cayman Islands. Formed for the
purpose of developing wholesale
power generation projects.

Delaware. Formed for the purpose
of developing power generation
projects.

Brazil. Non-operating
company.

British Virgin Islands.
Non-operating company.

Florida. Non-operating company.

- (1) Direct subsidiary of TECO Energy, Inc.
- (2) Hardee Power I, as the general partner of Hardee Power Partners; TECO Power, as the owner of all outstanding voting securities of Hardee Power I and Hardee Power II and thus the indirect owner of all outstanding voting securities of Hardee Power Partners; and TECO Energy, as the owner of all outstanding voting securities of TECO Power and thus the indirect owner of all outstanding voting securities of Hardee Power Partners, are each a "holding company" with respect to Hardee Power Partners for purposes of the Act.
- (3) TPS San Jose, LDC held 92-percent and Palm Import and Export Corporation held 8-percent of the Class A shares of San Jose Power Holding Company at Dec. 31, 2002. TPS San Jose, LDC owned 99-percent of Triangle Finance Company, LLC at Dec. 31, 2002.

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2. A brief description of the properties of claimants and each of its subsidiary public utility companies used for the generation, transmission, and distribution of electric energy for sale, or for the production, transmission, and distribution of natural or manufactured gas, indicating the location of principal generating plants, transmission lines, producing fields, gas manufacturing plants, and electric and gas distribution facilities, including all such properties which are outside the State in which the claimants and its subsidiaries are organized and all transmission or pipelines which deliver or receive electric energy or gas at the borders of such State.

The only properties to which this question applies are the following properties of Tampa Electric Company and Hardee Power Partners:

Tampa Electric Company - Electric Operations

Tampa Electric Company had five electric generating plants and five combustion turbine units in service with a total net generating capability at December 31, 2002 of 3,784 megawatts (MW) including Big Bend (1,759-MW capability for four coal units), Gannon (1,107-MW capability for six coal units), Hookers Point (90-MW capability for five oil units), Phillips (37-MW capability for two diesel units), Polk (260-MW capability from one integrated gasification combined cycle (IGCC) unit) and three combustion turbine units (CT's) located at the Big Bend (165-MW) and two CT's at Polk (360-MW) stations. Additionally, Tampa Electric has 6-MW of generating capability from generation units located at the City of Tampa. Tampa Electric Company also leases various distributive generation units (50-MW) at Hookers Point. The capability indicated represents the demonstrable, dependable load carrying abilities of the generating units during peak periods as proven under actual operating conditions. Units at Hookers Point went into service from 1948 to 1955, at Gannon from 1957 to 1967, and at Big Bend from 1970 to 1985. The Polk IGCC unit began commercial operation in September 1996. In 1991, Tampa Electric purchased two power plants (Dinner Lake and Phillips) from the Sebring Utilities Commission (Sebring). Dinner Lake (11-MW capability from one natural gas unit) and Phillips were placed in service by Sebring in 1966 and 1983, respectively. In March 1994, Dinner Lake Station was placed on long-term reserve standby and was retired from service in January 2003. Hookers Point Station's Unit

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5(67-MW) was placed on long-term standby in January 2001. All units at Hookers Point were retired from service in January 2003.

Engineering for repowering Gannon Station began in 2000 and the company anticipates that commercial operation for the first repowered unit will occur by May 1, 2003. The repowering of an additional unit is scheduled to be completed by May 1, 2004. When these units are repowered, the station will be renamed the Bayside Power Station. Total station capacity is expected to increase to about 1,800 megawatts.

Tampa Electric owns 187 substations having an aggregate transformer capacity of 17,677,068 KVA. The transmission system consists of approximately 1,210 pole miles of high voltage transmission lines, and the distribution system consists of 7,019 pole miles of overhead lines and 3,143 trench miles of underground lines. As of December 31, 2002, there were 597,146 meters in service. All of this property is located in the State of Florida.

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All plants and important fixed assets are held in fee except that title to some of the properties is subject to easements, leases, contracts, covenants and similar encumbrances and minor defects, of the nature common to properties of the size and character of those of Tampa Electric.

Tampa Electric has easements for rights-of-way adequate for the maintenance and operation of its electrical transmission and distribution lines that are not constructed upon public highways, roads and streets. It has the power of eminent domain under Florida law for the acquisition of any such rights-of-way for the operation of transmission and distribution lines. Transmission and distribution lines located in public ways are maintained under franchises or permits.

Tampa Electric has a long-term lease for the office building in downtown Tampa, Florida which serves as headquarters for TECO Energy, Tampa Electric, and numerous other TECO Energy subsidiaries.

Tampa Electric Company - Gas Operations

Tampa Electric Company, through its Peoples Gas System division, owns approximately 9,000 miles of distribution mains, over 4,500 miles of service lines, plus meters, regulators, and other related equipment used in serving natural gas to approximately 281,000 residential, commercial and industrial customers located wholly within the State of Florida.

The natural gas distribution properties are located primarily in the metropolitan areas of Jacksonville, Daytona Beach, Orlando, Eustis, Avon Park, Lakeland, Tampa, St. Petersburg, Sarasota, Palm Beach Gardens, Pompano Beach, Fort Lauderdale, Ft. Myers, Hollywood, North Miami, Miami Beach, Miami, Naples, Panama City and Ocala, Florida.
Hardee Power Partners

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Hardee Power Partners

Hardee Power Partners has one electric generating plant, the Hardee Power Station, which went into commercial operation January 1, 1993. The station is located in Hardee County, Florida, on property under a long-term lease. The plant has a net generating capability of 370 MWS consisting of one combined cycle unit (220 MWS) and two combustion turbines (75 MWS). Capability as used herein represents the demonstrable dependable load carrying abilities of the unit during peak periods as proven under actual operating conditions. Hardee Power Partners owns no transmission or distribution facilities.

3. The following information for the last calendar year with respect to the claimants and each of their subsidiary public utility companies:
 - (a) Number of KWH of electric energy sold (at retail or wholesale), and Mcf of natural or manufactured gas distributed at retail.

| |
|--|
| TECO Energy - None |
| Tampa Electric |
| 19,008,857,000 KWH - Florida |
| \$1,582.9 million Revenue |
| Tampa Electric (Peoples Gas System division) |
| 32,088,765 Mcf(Sales) Florida |
| \$214.6 million Revenue |
| 93,774,191 Mcf(Transportation) Florida |
| \$76.0 million Revenue |

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TECO Power - None
 Hardee Power I - None
 Hardee Power Partners
 997,869,000 KWH - Florida
 \$ 111.5 million Revenue

- (b) Number of KWH of electric energy and Mcf of natural or manufactured gas distributed at retail outside the state in which each such company is organized.

TECO Energy - None
 Tampa Electric - None
 TECO Power - None
 Hardee Power I - None
 Hardee Power Partners - None

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- (c) Number of KWH of electric energy and Mcf of natural or manufactured gas sold at wholesale outside the State in which each such company is organized or at the State line.

TECO Energy - None
 Tampa Electric - 3,616,000 Total KWH
 \$122,499 Total Revenue
 Texas - 1,627,000 KWH
 \$ 54,166 Revenue
 Missouri - 1,989,000 KWH
 \$68,333 Revenue
 TECO Power - None
 Hardee Power I - None
 Hardee Power Partners - None

- (d) Number of KWH of electric energy and Mcf of natural or manufactured gas purchased outside the State in which each such company is organized or at the State line.

TECO Energy - None
 Tampa Electric - 405,683,000 Total KWH
 \$22.7 million Total Expense
 Texas 253,253,000 KWH
 \$13.3 million Expense
 Missouri 139,249,000 KWH
 \$ 9.0 million Revenue
 North Carolina 8,877,000 KWH
 \$ 304,596 Revenue
 Kentucky 4,304,000 KWH
 \$ 158,958 Revenue
 TECO Power - None
 Hardee Power I - None
 Hardee Power Partners - None

4. The following information for the reporting period with respect to claimant and each interest it holds directly or indirectly in an EWG or a foreign utility company, stating monetary amounts in United States dollars:

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(a) Name, location, business address and description of the facilities used by the EWG or foreign utility company for the generation, transmission and distribution of electric energy for sale or for the distribution at retail of natural or manufactured gas.

1. Facility name, address and location:
Tampa Centro Americana de Electricidad, Limitada (TCAE)
Alborada Power Station (owned by TCAE, an EWG)
13 Calle 3-40, Zona 10
Edificio 503, 5t Nivel
Guatemala City Guatemala C.A.
Approximately 35 miles southwest of Guatemala City,
Guatemala

Description:
A 78-MW oil-fired electric generating facility. Also includes a 230KV switchyard with two 13.8KV transformers and associated equipment.
2. Facility name, address and location:
Empresa Electrica de Guatemala, S.A. (EEGSA) (a foreign utility company)
13 Calle 3-40, Zona 10
Edificio 503, 5t Nivel
Guatemala City Guatemala C.A.
Located in Guatemala City, Guatemala

Description:
Principal electric distribution company in Guatemala.
3. Facility name, address and location:
Central Generadora Electrica San Jose, S.R.L. (CGESJ)
San Jose Power Station (owned by CGESJ, an EWG and a foreign utility company)
13 Calle 3-40, Zona 10
Edificio 503, 5t Nivel
Guatemala City Guatemala C.A.
Approximately 45 miles southwest of Guatemala City, Guatemala

Description:
A 120-MW coal-fired electric generating facility. Also includes a 230-KV switchyard with two 13.8-KV transformers and associated equipment.
4. Facility name, address and location:
ECK Generating, s.r.o (an EWG)
Dubska Teplarna
272 03 Kladno, Czech Republic
Approximately 30km west of Prague, Czech Republic

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Description:
A 342-MW facility consisting of two ABB circulating fluidized bed boilers with two 125-MW steam turbine generators, a 65-MW ABB gas turbine, and a refurbished coal-fired boiler with a 28-MW and 6-MW steam turbine. All

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supply steam, electricity and hot water to the local industrial customers, city hot water system and local electricity utility.

5. Facility name, address and location:

Energeticke Centrum Kladno, a.s.
(a foreign utility company)
Dubska Teplarna
272 03 Kladno, Czech Republic
Approximately 30km west of Prague, Czech Republic

Description:

Distributes thermal and electrical energy to Poldi Steel and other industrial customers in the Poldi Steel industry complex.

6. Facility name, address and location:

Commonwealth Chesapeake Company (CCC), LLC
(an EWG)
3415 White Oak Way
Newchurch, VA 23415
Located on the Delmarva Peninsula, Accomack County, Virginia

Description:

A 312-megawatt combustion turbine peaking plant using low-sulfur fuel oil. First phase entered service in the third quarter of 2000. Second phase entered service in the second quarter of 2001.

7. Facility name, address and location:

TPS Dell, LLC (an EWG)
702 North Franklin St.
Tampa, Florida 33602
Location is City of Dell, Mississippi County, Arkansas

Description:

An approximately 600-megawatt gas-fired combined cycle electric generation plant under construction, in the City of Dell in Mississippi County, Arkansas. Construction was suspended in 2002.

8. Facility name, address and location:

TPS McAdams, LLC (an EWG)
702 North Franklin St.
Tampa, Florida 33602
Location is Attala County, Mississippi

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Description:

An approximately 600-megawatt gas-fired combined cycle electric generation plant under construction, in McAdams and Sallis, in Attala County, Mississippi. Construction was suspended in 2002.

9. Facility name, address and location:

Union Power Partners, LP (an EWG)
4100 Spring Valley Rd.

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STE 1001
Dallas, Texas 75244
Location is Union County, Arkansas

Description:

An approximately 2200-megawatt natural gas-fired combined cycle electric generation plant. Under construction, to be located in Union County, Arkansas. The first power block entered service in January 2003, with final completion expected in June 2003.

10. Facility name, address and location:
Panda Gila River, LP (an EWG)
4100 Spring Valley Rd.
STE 1001
Dallas, Texas 75244
Location is Maricopa County, Arizona.

Description:

An approximately 2150-megawatt natural gas-fired combined cycle electric generation plant. Under construction, to be located in Maricopa County, Arizona. The first power block is expected to enter service in April 2003, with final completion expected in August 2003.

11. Facility name, address and location:
Hamakua Energy Partners, LP
Hamakua Power Station(an EWG)
45-300 Lehua Street
P. O. Box 40
Honoka'a, Hawaii 96727
Located on the northeastern coast of the island of Hawaii, just north of the town of Honoka'a.

Description:

The plant consists of a nominal 60 MW combined cycle electric generation facility.

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12. Facility name, address and location:
Frontera Generation Limited Partnership
Frontera Power Station (an EWG)
320 S. Goodwin Road
Mission, Texas 78572
Location is Hildalgo County, Texas.

Description:

An approximately 477-megawatt gas-fired combined cycle electric generation plant.

- (b) Name of each system company that holds an interest in such EWG or foreign utility company; and the description of the interest held.

1. TCAE
At December 31, 2002:

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TECO Power Services Corporation had a 100-percent ownership interest in TPS Guatemala One, Inc.

TPS Guatemala One, Inc. had a 96.06-percent ownership interest in TCAE.

2. EEGSA

At December 31, 2002:

TECO Power Services Corporation had a 100-percent ownership interest in TPS International Power, Inc.

TPS International Power, Inc. had a 100-percent ownership interest in TPS de Ultramar, Ltd.

TPS de Ultramar, Ltd. had a 99-percent ownership interest in TPS de Ultramar Guatemala, S.A.

TPS International Power, Inc. had a 1-percent ownership interest in TPS de Ultramar Guatemala, S.A.

TPS de Ultramar Guatemala, S.A. had a 30-percent ownership interest in DECA II.

DECA II had an 80.88-percent ownership in EEGSA.

3. CGESJ

At December 31, 2002:

TECO Power Services Corporation had a 100-percent ownership interest in TPS International Power, Inc.

TPS International Power, Inc. had a 100-percent ownership interest in TPS San Jose International, Inc.

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TPS International Power, Inc. had a 1-percent ownership interest in TPS Palmera, LDC.

TPS San Jose International, Inc. had a 99-percent ownership interest in TPS San Jose, LDC.

TPS San Jose International, Inc. had a 99-percent ownership interest in TPS Palmera, LDC.

TPS San Jose, LDC had a 92-percent interest in the class A shares of San Jose Power Holding Company, Ltd.

Palm Import and Export Corporation had an 8-percent interest in the class A shares of San Jose Power Holding Company, Ltd.

TPS San Jose, LDC had a 99-percent interest in Palm Import and Export Corporation.

TPS Palmera, LDC had a 1-percent interest in Palm Import and Export Corporation.

TPS San Jose, LDC had a 99-percent interest in Triangle Finance

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Company, LLC.

TPS Palmera, LDC had a 1-percent interest in Triangle Finance Company, LLC.

San Jose Power Holding Company, Ltd. had a 92-percent interest in CGESJ.

Palm Import and Export Corporation had an 8-percent interest in CGESJ.

4. ECK Generating, s.r.o.
At December 31, 2002:

TECO Power Services Corporation had a 100-percent ownership interest in TM Power Ventures, LLC.

TM Power Ventures, LLC had a 100-percent ownership interest in TM Czech Power LLC.

TM Czech Power LLC had a 100-percent interest in TM Kladno Electricidad, s.r.l.

TM Kladno Electricidad, s.r.l. had a 100-percent interest in TM Kladno, B.V.

TM Kladno B.V. had a 50-percent interest in Nations Kladno B.V.

Nations Kladno B.V. had a 30-percent interest in Matra Powerplant Holdings, B.V.

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Matra Powerplant Holdings, B.V. had an 89-percent interest in ECK Generating, s.r.o.

5. Energeticke Centrum Kladno, a.s.
At December 31, 2002:

TECO Power Services Corporation had a 100-percent ownership interest in TM Power Ventures, LLC.

TM Power Ventures, LLC had a 100-percent ownership in TM ECK LLC.

TM ECK LLC had a 50-percent interest in Nations Kladno (II) B.V.

Nations Kladno (II) B.V. had a 26.7-percent interest in Energeticke Centrum Kladno, a.s.

6. Commonwealth Chesapeake Company, LLC
At December 31, 2002:

TECO Power Services Corporation had a 100-percent ownership interest in TM Power Ventures, LLC.

TM Power Ventures, LLC had a 100-percent ownership in TM Delmarva Power, LLC.

TM Delmarva Power, LLC had a 100-percent economic ownership

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interest in Commonwealth Chesapeake Company, LLC.

7. TPS Dell, LLC
At December 31, 2002:

TECO Power Services Corporation had a 100-percent ownership interest in TECO Power Ventures, Inc.

TECO Power Ventures, Inc. had a 100-percent ownership interest in TPS TriCo, LLC.

TPS TriCo, LLC had a 100-percent ownership interest in TPS Dell, LLC.

8. TPS McAdams, LLC
At December 31, 2002:

TECO Power Services Corporation had a 100-percent ownership interest in TECO Power Ventures, Inc.

TECO Power Ventures, Inc. had a 100-percent ownership interest in TPS TriCo, LLC.

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TPS TriCo, LLC had a 100-percent ownership interest in TPS McAdams, LLC.

9. Union Power Partners, LP
At December 31, 2002:

TECO Power Services Corporation had a 100-percent interest in TPS LP, Inc. and TPS GP, Inc.

TPS LP, Inc. had a 49.5-percent interest in TECO-Panda Generating Company, LP

TPS GP, Inc. had a .5-percent interest in TECO-Panda Generating Company, LP

TECO-Panda Generating Company, LP had a 100-percent interest in Union Power I, LLC and Union Power II, LLC.

Union Power I, LLC had a 1-percent interest in Union Power Partners, LP

Union Power II, LLC had a 99-percent interest in Union Power Partners, LP

10. Panda Gila River, LP
At December 31, 2002:

TECO Power Services Corporation had a 100-percent interest in TPS LP, Inc. and TPS GP, Inc.

TPS LP, Inc. had a 49.5-percent interest in TECO-Panda Generating Company, LP

TPS GP, Inc. had a .5-percent interest in TECO-Panda Generating Company, LP

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TECO-Panda Generating Company, LP had a 100-percent interest in Panda Gila River I, LLC and Panda Gila River II, LLC.

Panda Gila River I, LLC had a 1-percent interest in Panda Gila River, LP

Panda Gila River II, LLC had a 99-percent interest in Panda Gila River, LP

11. Hamakua Energy Partners, LP
At December 31, 2002:

TECO Power Services Corporation had a 100-percent interest in TPS Hamakua, Inc. and TPS Hawaii, Inc.

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TPS Hawaii, Inc. had a 50-percent ownership interest in Hamakua A, LLC.

TPS Hamakua, Inc. had a 1-percent interest in Hamakua Energy Partners, LP

Hamakua A, LLC had a 98-percent interest in Hamakua Energy Partners, LP

12. Frontera Generation Limited Partnership
At December 31, 2002:

TECO Power Services Corporation had a 100-percent interest in TECO Power Ventures, Inc.

TECO Power Ventures, Inc. had a 100-percent ownership interest in TPS TriCo, LLC.

TPS TriCo, LLC had a 100-percent ownership interest in TPS Tejas GP, LLC and TPS Tejas LP, LLC.

TPS Tejas GP, LLC had a 1-percent ownership interest in Frontera Generation Limited Partnership.

TPS Tejas LP, LLC had a 99-percent ownership interest in Frontera Generation Limited Partnership.

- (c) Type and amount of capital invested, directly or indirectly, by the holding company claiming exemption; any direct or indirect guarantee of the security of the EWG or foreign utility company by the holding company claiming exemption; and any debt or other financial obligation for which there is recourse, directly or indirectly, to the holding company claiming exemption or another system company, other than the EWG or foreign utility company.

1. TCAE
At December 31, 2002:

TECO Power Services Corporation had advanced \$22.7 million to TPS Guatemala One, Inc.

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TPS Guatemala One, Inc. had invested \$13.7 million in TCAE.

Standby letters of credit totaling \$4.8 million at December 31, 2002 were provided by TECO Energy to support certain activities of TCAE.

2. EEGSA

At December 31, 2002:

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TECO Power Services Corporation had invested \$301.6 million in TPS International Power, Inc.

TPS International Power, Inc. had invested \$132.8 million in TPS de Ultramar, Ltd.

TPS de Ultramar, Ltd. had invested \$122.9 million in TPS de Ultramar Guatemala, S.A.

TPS de Ultramar Guatemala, S.A. had invested \$116.7 million in DECA II.

DECA II had invested \$520,000,000 in EEGSA. Guarantees totaling \$15 million at December 31, 2002 were provided by TECO Energy to support certain activities of EEGSA.

3. CGESJ

At December 31, 2002:

TECO Power Services Corporation had invested \$301.6 million in TPS International Power, Inc.

TPS International Power, Inc. had invested \$(23.7) million in TPS San Jose International, Inc.

TPS International Power, Inc. had invested \$164.3 million in TPS San Jose, LDC.

TPS San Jose, LDC had invested \$16.4 million in San Jose Power Holding Company, Ltd.

TPS San Jose, LDC had invested \$13,173 in Palm Import and Export Corporation.

TPS San Jose, LDC had invested \$76.9 million in Triangle Finance Company, LLC.

Triangle Finance Company, LLC had invested \$79.0 million in CGESJ.

San Jose Power Holding Company, Ltd. had invested \$14.6 million in CGESJ.

Palm Import and Export Corporation had invested \$1.3 million in CGESJ.

Standby letters of credit and guarantees totaling \$16.2 million at

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December 31, 2002 were provided by TECO Energy to support certain activities of CGESJ.

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4. ECK Generating, s.r.o
At December 31, 2002:

TECO Power Services Corporation had invested \$183.4 million in TM Power Ventures, LLC.

TM Power Ventures, LLC had invested \$13.6 million in TM Czech Power LLC.

TM Czech Power LLC had invested \$13.6 million in TM Kladno Electricidad, s.r.l.

TM Kladno Electricidad, s.r.l. had invested \$13.6 million in TM Kladno B.V.

TM Kladno B.V. had invested \$13.6 million in Nations Kladno B.V. Nations Kladno B.V. had invested \$13.6 million in Matra Powerplant Holdings, B.V.

Matra Powerplant Holdings, B.V. had invested \$13.6 million in ECK Generating, s.r.o.

Standby letters of credit totaling \$2 million at December 31, 2002 were provided by TECO Energy to support certain activities of ECK Generating, s.r.o.

5. Energeticke Centrum Kladno, a.s.
At December 31, 2002:

TECO Power Services Corporation had invested \$183.4 million TM Power Ventures, LLC.

TM Power Ventures, LLC had invested \$100,000 in TM ECK LLC.

TM ECK LLC had invested \$100,000 in Nations Kladno (II) B.V.

Nations Kladno (II) B.V. had invested \$100,000 in Energeticke Centrum Kladno, a.s.

6. Commonwealth Chesapeake Company LLC
At December 31, 2002:

TECO Power Services Corporation had invested \$183.4 million in TM Power Ventures, LLC.

TM Power Ventures, LLC had invested \$165.9 million in TM Delmarva Power LLC.

TM Delmarva Power, LLC had invested \$165.9 million in Commonwealth Chesapeake Company, LLC.

7. TPS Dell, LLC

At December 31, 2002:

TECO Power Services Corporation had invested \$953.8 million in TECO Power Ventures, Inc.

TECO Power Ventures, Inc. had invested \$953.8 million in TPS TriCo, LLC.

TPS TriCo, LLC had invested \$323.7 million in TPS Dell, LLC.

8. TPS McAdams, LLC

At December 31, 2002:

TECO Power Services Corporation had invested \$953.8 million in TECO Power Ventures, Inc.

TECO Power Ventures, Inc. had invested \$953.8 million in TPS TriCo, LLC.

TPS TriCo, LLC had invested \$354.3 million in TPS McAdams, LLC.

9. Union Power Partners, LP

At December 31, 2002:

TECO Power Services Corporation had invested \$407.2 million(4) in Union Power Partners, LP

10. Panda Gila River, LP

At December 31, 2002:

TECO Power Services Corporation had invested \$350.4 million(4) in Panda Gila River, LP.

11. Hamakua Energy Partners, LP

At December 31, 2002:

TECO Power Services Corporation had invested (\$33,958) in TPS Hamakua, Inc.

TECO Power Services Corporation had invested \$12.3 million in TPS Hawaii, Inc.

- (4) TPS expects to invest \$375 million in 2003 to repay the outstanding amounts due under the project company's equity bridge loan guaranteed by TECO Energy related to the Union and Gila River power stations. In addition, TECO Energy has guaranteed approximately \$60 million related to the construction of these power stations. This construction undertaking represents the estimated maximum exposure associated with completing the construction if actual costs exceed current estimates and in-service dates are delayed beyond current estimates. This contingent obligation estimate is net of retainage letters of credit posted for these projects. This estimate will decline rapidly as construction progresses and units are brought into service.

TPS Hawaii, Inc. had invested \$12.8 million in Hamakua A, LLC., and \$1.4 million in Hamakua Energy Partners, LP.

TPS Hamakua, Inc. had invested (\$10,735) in Hamakua Energy Partners, LP.

Hamakua A, LLC had invested \$14.1 million in Hamakua Energy Partners, LP.

12. Frontera Generation Limited Partnership
At December 31, 2002:

TECO Power Services Corporation had invested \$953.8 million in TECO Power Ventures, Inc.

TECO Power Ventures, Inc. had invested \$953.8 million in TPS TriCo, LLC.

TPS TriCo, LLC had invested \$2.8 million in TPS Tejas GP, LLC.

TPS TriCo, LLC had invested \$273.0 million in TPS Tejas LP, LLC.

TPS Tejas GP, LLC had invested \$2.8 million in Frontera Generation Limited Partnership.

TPS Tejas LP, LLC had invested \$273.0 million in Frontera Generation Limited Partnership.

- (d) Capitalization and earnings of the EWG or foreign utility company during the reporting period.

Total capitalization of TCAE at Dec. 31, 2002 was \$22.1 million. Total earnings of TCAE for the year ended December 31, 2002 were \$8.7 million. TPS Guatemala One's portion of the earnings of TCAE for the year ended Dec. 31, 2002 was \$8.3 million.

Total capitalization of EEGSA at Dec. 31, 2001 was \$412.3 million. Total earnings of EEGSA for the year ended Dec. 31, 2001 were \$11.8 million.(5)

Total capitalization of CGESJ at Dec. 31, 2002 was \$13.4 million. Total earnings of CGESJ at Dec. 31, 2002 were \$19.2 million.

- (5) The earnings and capitalization for EEGSA at Dec. 31, 2002, are not available until April 2003 and will be filed supplementally at that time. The amounts reported are for the year 2001.

Total capitalization of ECK Generating, s.r.o. at Dec. 31, 2002 was \$13.6 million. TM Power Venture's portion of the earnings of ECK Generating, s.r.o. for the year ended Dec. 31, 2002 was \$0.

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Total capitalization of Energeticke Centrum Kladno, a.s. at Dec. 31, 2002 was \$100,000. TM Power Venture's portion of the earnings of Energeticke Centrum Kladno, a.s. for the year ended Dec. 31, 2002 was \$0.

Total capitalization of Commonwealth Chesapeake Company, LLC at Dec. 31, 2002 was \$165.9 million. TM Power Venture's portion of the earnings of Commonwealth Chesapeake Company, LLC for the year ended Dec. 31, 2002 was \$5.3 million.

Total capitalization of TPS Dell, LLC at Dec. 31, 2002 was \$323.7 million. Total earnings of TPS Dell, LLC was \$0, as the project has ceased construction.

Total capitalization of TPS McAdams, LLC at Dec. 31, 2002 was \$354.3 million. Total earnings of TPS McAdams, LLC was \$0, as the project has ceased construction.

Total capitalization of Union Power Partners, LP at Dec. 31, 2002 was \$407.2 million. Total earnings of Union Power Partners, LP was \$0, as the first phase of the project entered service in January 2003.

Total capitalization of Panda Gila River, LP at Dec. 31, 2002 was \$350.4 million. Project under construction and non-operating. Total earnings of Panda Gila River, LP was \$0, as the project was under construction and non-operating.

Total capitalization of Hamakua Energy Partners, LP at Dec. 31, 2002 was \$12.2 million. Total earnings of Hamakua Energy Partners, LP for the year ended Dec. 31, 2002 was \$2.2 million.

Total capitalization of Frontera Generation Limited Partnership at Dec. 31, 2002 was \$275.8 million. Total earnings of Frontera Generation Limited Partnership was \$12.0 million.

- (e) Identify any service, sales or construction contract(s) between the EWG or foreign utility company and a system company, and describe the services to be rendered or goods sold and fees or revenues under such agreement(s).

1. TPS Operaciones de Guatemala, Limitada (TPS Operaciones) has an agreement to provide operations and maintenance services to CGESJ. TPS Operaciones is reimbursed for its direct expenses and received an operating fee of

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\$21,260/month, with performance incentives and price escalation based on the Consumer Price Index (CPI).

2. TPS Administraciones, Limitada (TPS Administraciones) has an agreement to provide administrative and support services to CGESJ. TPS Administraciones is reimbursed for its direct expenses and received an annual fee of \$82,733, with price escalation based on the CPI.
3. TPS Operaciones has an agreement to provide operations and maintenance services to TCAE. TPS Operaciones is reimbursed for its direct expenses and received an operating fee of

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\$32,904/month, with price escalation based on the CPI. A bonus/penalty is paid/assessed to/against TPS Operaciones based on performance guarantees.

4. TPS Administraciones provides administrative and support services to TCAE. TPS Administraciones received a \$5,000/month fee and is being reimbursed for its direct costs.
5. TPS Virginia Operations Company (VAOPS) O&M agreement fee from Commonwealth Chesapeake Company, LLC is \$12,500 per month and is escalated annually by the CPI. VAOPS is being reimbursed for its direct costs.
6. TPS Dell Operations Company (DelloPS) O&M agreement fee from TPS Dell, LLC is \$20,000 per month. DelloPS is being reimbursed for its direct costs.
7. TPS McAdams Operations Company (McAdamsOPS) O&M agreement fee from TPS McAdams, LLC is \$20,000 per month. McAdamsOPS is being reimbursed for its direct costs.
8. TPS Arizona Operations Company (AZOPS) O&M agreement fee from Panda Gila River, LP is \$14,583 per month. AZOPS is being reimbursed for its direct costs.
9. TPS Arkansas Operations Company (AROPS) O&M agreement fee from Union Power Partners, LP is \$14,583 per month. AROPS is being reimbursed for its direct costs.
10. TPS Frontera Operations Company (FronteraOPS) O&M agreement fee from Frontera Generation Limited Partnership is \$41,500 per month. FronteraOPS is being reimbursed for its direct costs.

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11. Tampa Electric Company (TEC) and TECO Panda Generating Company II, LP (TPGC II) entered into an assignment and assumption agreement whereby TEC obtained TPGC II's rights and interests to four combustion turbines being purchased from General Electric and assumed the corresponding liabilities and obligations for such equipment. In accordance with the terms of the assignment and assumption agreement, TEC paid \$62.5 million to TPGC II, as reimbursement for amounts already paid to General Electric by TPGC II for such equipment.

Attached hereto as Exhibit A are consolidating balance sheets and statements of income and retained earnings for the twelve months ended December 31, 2002 of TECO Energy, TECO Power, and Hardee Power I, and their subsidiaries.

Attached hereto as Exhibit B is an organizational chart showing the relationship of TECO Energy, TECO Power and their subsidiaries and the EWG's and foreign utility companies set forth in Item 4(a).

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Each of TECO Energy, TECO Power, and Hardee Power I has caused this statement to be duly executed on its behalf by its authorized officer on this 28th day of February, 2003.

(CORPORATE SEAL)

TECO ENERGY, INC.

BY: /S/ S.A. Myers

S.A. Myers
Vice President-Corporate
Accounting and Taxes

ATTEST:

D. E. SCHWARTZ, SECRETARY

(CORPORATE SEAL)

TECO POWER SERVICES CORPORATION

BY: /S/ A. Dean Remmers

A. Dean Remmers
Vice President-Controller

ATTEST:

D. E. SCHWARTZ, SECRETARY

(CORPORATE SEAL)

HARDEE POWER I, INC.

BY: /S/ A. Dean Remmers

A. Dean Remmers
Vice President-Controller

ATTEST:

D. E. SCHWARTZ, SECRETARY

Name, title and address of officer to whom notices and correspondence concerning this statement should be addressed:

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Name: S. A. Myers
 Title: Vice President-Corporate Accounting & Taxes
 Address: TECO Energy, Inc.
 TECO Plaza
 702 North Franklin Street
 Tampa, FL 33602

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Exhibit A
 Page 1 of 20

TECO ENERGY, INC.
 CONSOLIDATING BALANCE SHEET
 December 31, 2002
 (thousands of dollars)

| | TAMPA ELECTRIC COMPANY | DIVERSIFIED COMPANIES (1) | TECO ENERGY- PARENT/OTHER (2) | TE FINA |
|------------------------------------|------------------------------|------------------------------|----------------------------------|------------|
| | ----- | ----- | ----- | ----- |
| Assets | | | | |
| Current Assets: | | | | |
| Cash and Cash Equ. | \$ 6,946 | \$ 31,582 | \$ 372,042 | \$ |
| Restricted Cash | | 1,624 | -- | |
| Short Term Inv. | -- | 6 | -- | |
| Receiv. less allow for uncollect | 193,413 | 804,074 | 2,361,169 | 3, |
| Interest Receivable Affiliates | -- | -- | 12,765 | |
| Current Derivative Asset | 3,420 | 9,022 | -- | |
| Inventories at average cost: | | | | |
| Fuel | 79,103 | 34,621 | -- | |
| Materials & Supplies | 48,112 | 48,004 | -- | |
| Prepayments | 14,904 | 15,522 | -- | |
| | ----- | ----- | ----- | ----- |
| | 345,898 | 944,455 | 2,745,976 | 4, |
| Investment in subsidiaries | -- | -- | 2,659,669 | |
| Property, plant & equip. orig cost | | | | |
| Utility plant in svc - ele | 4,310,836 | 743,518 | -- | |
| Utility plant in svc - gas | 746,731 | -- | -- | |
| CWIP | 768,496 | 788,342 | -- | |
| Other property | 7,899 | 848,915 | 7 | |
| | ----- | ----- | ----- | ----- |
| | 5,833,962 | 2,380,775 | 7 | |
| Less Accum. Depr. | (2,161,004) | (590,282) | -- | |
| | ----- | ----- | ----- | ----- |
| | 3,672,958 | 1,790,493 | 7 | |
| Other Assets | | | | |
| Intangible Asset | -- | 11,139 | -- | |

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| | | | |
|---------------------------------|--------------|-------------|-------------|
| Goodwill | -- | 193,660 | -- |
| Long Term Derivative Asset | -- | 122 | -- |
| Other investments | -- | 984,763 | 9,696 |
| Deferred income tax | 133,305 | 16,179 | 206,483 |
| Deferred charges & other assets | 192,516 | 93,134 | 45,548 |
| | ----- | ----- | ----- |
| | 325,821 | 1,298,997 | 261,727 |
| | ----- | ----- | ----- |
| | \$ 4,344,677 | \$4,033,945 | \$5,667,379 |
| | ===== | ===== | ===== |

- (1) Diversified companies consist of: TECO Diversified Consolidated, TECO Power Services Consolidated and TECO Stevedoring.
- (2) TECO Energy Parent/Other consist of: TECO Energy Parent, TECO Investments and several other non-operating subsidiaries.

Exhibit A
Page 2 of 20

TECO ENERGY, INC.
CONSOLIDATING BALANCE SHEET
December 31, 2002
(thousands of dollars)

| | TAMPA ELECTRIC COMPANY | DIVERSIFIED COMPANIES (1) | TECO ENERGY- PARENT/OTHER (2) | TECO FINANCE |
|--------------------------------------|------------------------------|------------------------------|----------------------------------|-----------------|
| | ----- | ----- | ----- | ----- |
| Current liabilities | | | | |
| Long-term debt due w/i 1 year | \$ 81,050 | \$ 46,068 | \$ -- | \$ -- |
| Notes payable | 10,500 | -- | 379,684 | -- |
| Accounts payable | 185,651 | 2,470,309 | 262,611 | 134,740 |
| Interest payable - affiliates | -- | 12,765 | -- | -- |
| Current derivative liability | (77) | 4,025 | -- | -- |
| Customer deposits | 94,628 | 3 | -- | -- |
| Interest accrued | 18,333 | 2,597 | 28,844 | -- |
| Taxes accrued | 46,928 | 54,145 | (5,000) | (454) |
| | ----- | ----- | ----- | ----- |
| | 437,013 | 2,589,912 | 666,139 | 134,286 |
| Deferred income taxes | 483,074 | 24,955 | 2,712 | -- |
| Investment tax credit | 27,138 | 358 | -- | -- |
| Regulatory liability-tax related | 36,602 | -- | -- | -- |
| Other deferred credits | 177,221 | 165,390 | 61,955 | -- |
| Long-term deb, less amt due w/i 1 yr | 1,345,598 | 322,223 | 1,656,515 | -- |
| Preferred stock of Tpa Electric | -- | -- | 649,125 | -- |
| Common stock | 1,535,125 | 821,988 | 1,293,792 | 100 |
| Retained earnings | 302,906 | 109,119 | 1,368,234 | (130,175) |
| Unearned comp.related to ESOP | -- | -- | (31,093) | -- |

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| | | | |
|--------------|--------------|--------------|----------|
| ----- | ----- | ----- | ----- |
| \$ 4,344,677 | \$ 4,033,945 | \$ 5,667,379 | \$ 4,211 |
| ===== | ===== | ===== | ===== |

- (1) Diversified companies consist of: TECO Diversified Consolidated, TECO Power Services Consolidated and TECO Stevedoring.
- (2) TECO Energy Parent/Other consist of: TECO Energy Parent, TECO Investments and several other non-operating subsidiaries.

Exhibit A
Page 3 of 20

TECO ENERGY, INC.
CONSOLIDATING STATEMENT OF INCOME
TWELVE MONTHS ENDED December 31, 2002
(thousands of dollars)

| | TAMPA ELECTRIC COMPANY | DIVERSIFIED COMPANIES (1) | TECO ENERGY- PARENT/OTHER (2) | TECO FINAN |
|--------------------------------------|------------------------------|------------------------------|----------------------------------|---------------|
| | ----- | ----- | ----- | ----- |
| Revenue | \$ 1,901,345 | \$ 992,143 | \$ -- | \$ 1 |
| Expenses | | | | |
| Operation | 1,100,573 | 762,592 | 8,587 | 2 |
| Maintenance | 111,974 | 50,160 | -- | |
| Depreciation | 220,267 | 83,098 | -- | |
| Asset Adjustment | -- | -- | -- | |
| Taxes-other than income | 132,629 | 40,554 | -- | |
| Taxes-Fed & State income | 100,338 | (107,295) | -- | |
| | ----- | ----- | ----- | ----- |
| | 1,665,781 | 829,109 | 8,587 | 2 |
| | ----- | ----- | ----- | ----- |
| Income from operations | 235,564 | 163,034 | (8,587) | |
| Other income (expense) | | | | |
| Allowance for other funds | 24,928 | -- | -- | |
| Other income (expense), net | 1,745 | 58,347 | (28,023) | |
| Earnings from equity investment | -- | (5,949) | (55) | |
| | ----- | ----- | ----- | ----- |
| | 26,673 | 52,398 | (28,078) | |
| | ----- | ----- | ----- | ----- |
| Income before Int. & income taxes | 262,237 | 215,432 | (36,665) | |
| Interest charges | | | | |
| Interest expense | 75,889 | 76,140 | (12,926) | 4 |
| Distribution on redeemable pref. sec | -- | -- | 38,900 | |
| Allow. for borrowed funds | (9,627) | -- | -- | |
| | ----- | ----- | ----- | ----- |
| | 66,262 | 76,140 | 25,974 | 4 |
| | ----- | ----- | ----- | ----- |

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| | | | | |
|----------------------------------|------------|------------|-------------|-------|
| Income before prov. for inc. tax | 195,975 | 139,292 | (62,639) | (4 |
| Prov for income taxes | -- | (499) | (27,771) | (1 |
| Net Income | \$ 195,975 | \$ 139,791 | \$ (34,868) | \$ (2 |

- (1) Diversified companies consist of: TECO Diversified Consolidated, TECO Power Services Consolidated and TECO Stevedoring.
- (2) TECO Energy Parent/Other consist of: TECO Energy Parent, TECO Investments and several other non-operating subsidiaries.

Exhibit A
Page 4 of 20

TECO ENERGY, INC.
CONSOLIDATING STATEMENT OF RETAINED EARNINGS
TWELVE MONTHS ENDED December 31, 2002
(thousands of dollars)

| | TAMPA ELECTRIC COMPANY | DIVERSIFIED COMPANIES (1) | TECO ENERGY - PARENT/OTHER (2) | TECO FINANCE |
|---------------------------------|------------------------------|------------------------------|-----------------------------------|-----------------|
| Balance, beginning of period | \$ 304,288 | \$ 71,057 | \$ 1,257,448 | \$ (127, |
| Add: | | | | |
| Net Income | 195,975 | 139,791 | 328,926 (3) | (2, |
| Comprehensive Income | 81 | (14,481) | (4,430) | |
| Tax benefits - ESOP Dividends | -- | | 1,287 | |
| | 500,344 | 196,367 | 1,583,231 | (130, |
| Deduct: | | | | |
| Cash dividends on capital stock | | | | |
| Preferred | -- | -- | -- | |
| Common | 197,438 | 118,630 | 215,795 | |
| Other - Adjustment | -- | (31,382) (4) | (798) (5) | |
| Balance, end of period | \$ 302,906 | \$ 109,119 | \$ 1,368,234 | \$ (130, |

- (1) Diversified companies consist of: TECO Diversified Consolidated, TECO Power Services Consolidated and TECO Stevedoring.
- (2) TECO Energy Parent/Other consist of: TECO Energy Parent, TECO Investments and several other non-operating subsidiaries.
- (3) Includes \$363,794 of TECO Energy's equity in earnings of subsidiaries.

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- (4) Net income from TECO Coalbed Methane is classified as discontinued operations on TECO Energy's consolidated Income Statement.
- (5) Net gain from discontinued operations and reclass of Suwanee to TECO Energy.

Exhibit A
Page 4 of 20

TECO DIVERSIFIED, INC.
CONSOLIDATING BALANCE SHEET
December 31, 2001
(thousands of dollars)

| | TECO SOLUTIONS | TECO COAL | TECO TRANSPORT | TECO CBM | TECO DIVERSIFIED PARENT |
|---|-------------------|--------------|-------------------|-------------|-------------------------------|
| Assets | | | | | |
| Current Assets: | | | | | |
| Cash and Cash Equ. | \$ 2,683 | \$ 2,507 | \$ 380 | \$ 267 | \$ |
| Restricted Cash | -- | -- | -- | -- | -- |
| Short Term Inv. | -- | 6 | -- | -- | -- |
| Receiv. less allow for uncollect. | 153,446 | 43,441 | 154,834 | 103,545 | 11 |
| Interest Receivable Affiliates | -- | -- | -- | -- | -- |
| Current Derivative Asset | 4,349 | -- | 1,448 | -- | -- |
| Inventories at average cost: | | | | | |
| Fuel | 9,856 | 16,635 | -- | -- | -- |
| Materials & Supplies | 61 | 5,513 | 15,592 | -- | -- |
| Prepayments | 1,492 | 7,103 | 2,211 | -- | -- |
| | 171,887 | 75,205 | 174,465 | 103,812 | 11 |
| Investment in subsidiaries | -- | -- | -- | -- | 45 |
| Property, plant & equip. orig cost | | | | | |
| Utility plant in svc - ele | -- | -- | -- | -- | -- |
| Utility plant in svc - gas | -- | -- | -- | -- | -- |
| CWIP | 534 | 7,514 | 8,841 | -- | -- |
| Other property | 28,530 | 298,080 | 508,952 | -- | -- |
| | 29,064 | 305,594 | 517,793 | -- | -- |
| Less Accum. Depr. | 4,651 | 140,560 | 337,817 | -- | -- |
| | 24,413 | 165,034 | 179,976 | -- | -- |
| Other Assets | | | | | |
| Intangible Asset | 4,465 | -- | -- | -- | -- |
| Goodwill | 39,143 | -- | -- | -- | -- |
| Long Term Derivative Asset | 36 | -- | -- | -- | -- |
| Other investments | 51,764 | -- | -- | -- | -- |
| Deferred income tax | (1,136) | 11,491 | 125 | -- | -- |
| Deferred charges & other assets | 7,563 | 31,772 | 552 | -- | -- |

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| | | | | | |
|----|---------|------------|------------|------------|-------|
| | 101,835 | 43,263 | 677 | -- | |
| | ----- | ----- | ----- | ----- | ----- |
| \$ | 298,135 | \$ 283,502 | \$ 355,118 | \$ 103,812 | \$ 57 |
| | ===== | ===== | ===== | ===== | ===== |

Exhibit A
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TECO DIVERSIFIED, INC.
CONSOLIDATING BALANCE SHEET
December 31, 2002
(thousands of dollars)

| | TECO SOLUTIONS | TECO COAL | TECO TRANSPORT | TECO CBM | TECO DIVERSIFIED PARTNERS |
|--------------------------------------|-------------------|--------------|-------------------|-------------|---------------------------------|
| | ----- | ----- | ----- | ----- | ----- |
| Current liabilities | | | | | |
| Long-term debt due w/i 1 year | \$ -- | \$ -- | \$ 25,309 | \$ -- | \$ -- |
| Notes payable | -- | -- | -- | -- | -- |
| Accounts payable | 139,378 | 71,797 | 26,702 | 15,867 | |
| Interest Payable - Affiliates | 375 | 669 | (146) | 189 | |
| Current Derivative Liability | -- | -- | -- | -- | |
| Customer deposits | 3 | -- | -- | -- | |
| Interest accrued | -- | -- | 1,864 | -- | |
| Taxes accrued | 7,848 | 2,620 | 19,715 | 13,516 | |
| | ----- | ----- | ----- | ----- | ----- |
| | 147,604 | 75,086 | 73,444 | 29,572 | |
| Deferred income taxes | 869 | 603 | 1,370 | 18,724 | |
| Investment tax credit | -- | -- | 358 | -- | |
| Regulatory liability-tax related | -- | -- | -- | -- | |
| Other deferred credits | 1,466 | 7,833 | 72,510 | 38,084 | |
| Long-term deb, less amt due w/i 1 yr | -- | -- | 110,601 | -- | |
| Preferred stock of Tpa Electric | -- | -- | -- | -- | |
| Common stock | 136,575 | 164,519 | 53,456 | -- | 4 |
| Retained earnings | 11,621 | 35,461 | 43,379 | 17,432 | |
| Unearned comp.related to ESOP | -- | -- | -- | -- | |
| | ----- | ----- | ----- | ----- | ----- |
| \$ | 298,135 | \$ 283,502 | \$ 355,118 | \$ 103,812 | \$ 5 |
| | ===== | ===== | ===== | ===== | ===== |

TECO DIVERSIFIED, INC.
CONSOLIDATING STATEMENT OF INCOME
TWELVE MONTHS ENDED December 31, 2002
(thousands of dollars)

| | TECO SOLUTIONS | TECO COAL | TECO TRANSPORT | TECO CBM | TECO DIVERSIFIED PARENT |
|--------------------------------------|-------------------|--------------|-------------------|-------------|-------------------------------|
| | ----- | ----- | ----- | ----- | ----- |
| Revenue | \$ 105,186 | \$ 317,135 | \$ 254,618 | \$ -- | \$ -- |
| Expenses | | | | | |
| Operation | 90,430 | 285,018 | 168,465 | -- | -- |
| Maintenance | 3 | 20,471 | 20,025 | -- | -- |
| Depreciation | 1,257 | 31,446 | 22,254 | -- | -- |
| Asset Adjustment | -- | -- | -- | -- | -- |
| Taxes-other than income | 472 | 25,734 | 5,900 | -- | -- |
| Taxes-Fed & State income | -- | (107,295) | -- | -- | -- |
| | ----- | ----- | ----- | ----- | ----- |
| | 92,162 | 255,374 | 216,644 | -- | -- |
| | ----- | ----- | ----- | ----- | ----- |
| Income from operations | 13,024 | 61,761 | 37,974 | -- | -- |
| Other income (expense) | | | | | |
| Allowance for other funds | -- | -- | -- | -- | -- |
| Other income (expense), net | 1,998 | -- | 108 | -- | -- |
| Earnings from equity investment | 217 | -- | -- | -- | -- |
| | ----- | ----- | ----- | ----- | ----- |
| | 2,215 | -- | 108 | -- | -- |
| | ----- | ----- | ----- | ----- | ----- |
| Income before Int. & income taxes | 15,239 | 61,761 | 38,082 | -- | -- |
| Interest charges | | | | | |
| Interest expense | 4,504 | 8,164 | 6,332 | -- | -- |
| Distribution on redeemable pref. sec | | | | | |
| Allow. for borrowed funds | -- | -- | -- | -- | -- |
| | ----- | ----- | ----- | ----- | ----- |
| | 4,504 | 8,164 | 6,332 | -- | -- |
| | ----- | ----- | ----- | ----- | ----- |
| Income before prov. for inc. tax | 10,735 | 53,597 | 31,750 | -- | -- |
| Prov for income taxes | 2,422 | (22,859) | 10,777 | -- | -- |
| | ----- | ----- | ----- | ----- | ----- |
| Net Income | \$ 8,313 | \$ 76,456 | \$ 20,973 | \$ -- | \$ -- |
| | ===== | ===== | ===== | ===== | ===== |

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CONSOLIDATING STATEMENT OF RETAINED EARNINGS
 TWELVE MONTHS ENDED December 31, 2001
 (thousands of dollars)

| | TECO SOLUTIONS | TECO COAL | TECO TRANSPORT | TECO CBM | TECO DIVERSIFIED PARENT |
|---|-------------------|--------------|-------------------|-------------|-------------------------------|
| Balance, beginning of period | \$ (706) | \$ 26,118 | \$ 44,624 | \$ 9,124 | \$ 63,277 |
| Add: | | | | | |
| Net Income | 5,206 | 59,047 | 27,563 | 29,957 | 121,773 |
| Earnings of sub's Comprehensive Income | (8,125) | -- | (160) | 289 | -- |
| Tax benefits - ESOP Dividends | | | | | |
| | (3,625) | 85,165 | 72,027 | 39,370 | 185,050 |
| Deduct: | | | | | |
| Cash dividends on capital stock | -- | | | | |
| Preferred | -- | | | | |
| Common | 1,447 | 56,659 | 28,089 | 30,787 | 116,980 |
| Other - Adjustment | (84) (1) | -- | -- | -- | (84) (1) |
| Balance, end of period | \$ (4,988) | \$ 28,506 | \$ 43,938 | \$ 8,583 | \$ 68,154 |

(1) TPV transfer to TECO Solutions in 2001

Exhibit A
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TECO SOLUTIONS, INC.
 CONSOLIDATING BALANCE SHEET
 December 31, 2002
 (thousands of dollars)

| | BCH MECHANICAL | TECO BGA | TECO GAS SERVICES | TECO PARTNERS | TECO PROPANE VENTURES |
|----------------------------------|-------------------|-------------|-------------------------|------------------|-----------------------------|
| Assets | | | | | |
| Current Assets: | | | | | |
| Cash and Cash Equ. | \$ 479 | \$ 374 | \$ 820 | \$ 354 | \$ 206 |
| Restricted Cash | -- | -- | -- | -- | -- |
| Short Term Inv. | -- | -- | -- | -- | -- |
| Receiv. less allow for uncollect | 19,715 | 11,211 | 6,765 | 626 | 9,035 |
| Interest Receivable Affiliates | -- | -- | -- | -- | -- |

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| | | | | | |
|------------------------------------|----------|----------|---------|---------|----------|
| Current Derivative Asset | -- | -- | -- | -- | -- |
| Inventories at average cost: | -- | -- | -- | -- | -- |
| Fuel | -- | -- | -- | -- | -- |
| Materials & Supplies | 61 | -- | -- | -- | -- |
| Prepayments | 232 | 293 | 5 | 17 | -- |
| | ----- | ----- | ----- | ----- | ----- |
| | 20,487 | 11,878 | 7,590 | 997 | 9,241 |
| Investment in subsidiaries | -- | -- | -- | -- | -- |
| Property, plant & equip. orig cost | | | | | |
| Utility plant in svc - ele | -- | -- | -- | -- | -- |
| Utility plant in svc - gas | -- | -- | -- | -- | -- |
| CWIP | 534 | -- | -- | -- | -- |
| Other property | 2,244 | 13,965 | 46 | 1,452 | -- |
| | ----- | ----- | ----- | ----- | ----- |
| | 2,778 | 13,965 | 46 | 1,452 | -- |
| Less Accum. Depr. | 2,021 | 1,585 | 10 | 423 | -- |
| | ----- | ----- | ----- | ----- | ----- |
| | 757 | 12,380 | 36 | 1,029 | -- |
| Other Assets | | | | | |
| Intangible Asset | -- | -- | -- | -- | -- |
| Goodwill | 27,900 | 1,663 | -- | -- | -- |
| Long Term Derivative Asset | -- | -- | -- | -- | -- |
| Other investments | -- | 471 | -- | 4,752 | 35,150 |
| Deferred income tax | -- | -- | -- | -- | -- |
| Deferred charges & other assets | 96 | 7,352 | 253 | (204) | -- |
| | ----- | ----- | ----- | ----- | ----- |
| | 27,996 | 9,486 | 253 | 4,548 | 35,150 |
| | ----- | ----- | ----- | ----- | ----- |
| | \$49,240 | \$33,744 | \$7,879 | \$6,574 | \$44,391 |
| | ===== | ===== | ===== | ===== | ===== |

(TABLE CONTINUED BELOW)

| | SOLUTIONS | | TECO |
|------------------------------------|-----------|--------------|----------------|
| | PARENT | ELIMINATIONS | SOLUTIONS |
| | ----- | ----- | (CONSOLIDATED) |
| | ----- | ----- | ----- |
| Assets | | | |
| Current Assets: | | | |
| Cash and Cash Equ. | \$ 347 | \$ -- | \$ 2,683 |
| Restricted Cash | -- | -- | -- |
| Short Term Inv. | -- | -- | -- |
| Receiv. less allow for uncollect | 2,836 | (1,185) | 153,446 |
| Interest Receivable Affiliates | -- | -- | -- |
| Current Derivative Asset | -- | -- | 4,349 |
| Inventories at average cost: | | | |
| Fuel | -- | -- | 9,856 |
| Materials & Supplies | -- | -- | 61 |
| Prepayments | -- | -- | 1,492 |
| | ----- | ----- | ----- |
| | 3,183 | (1,185) | 171,887 |
| Investment in subsidiaries | 140,514 | (140,514) | -- |
| Property, plant & equip. orig cost | | | |

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| | | | |
|---------------------------------|-----------|--------------|------------|
| Utility plant in svc - ele | -- | -- | -- |
| Utility plant in svc - gas | -- | -- | -- |
| CWIP | -- | -- | 534 |
| Other property | -- | -- | 28,530 |
| | ----- | ----- | ----- |
| | -- | -- | 29,064 |
| Less Accum. Depr. | -- | -- | 4,651 |
| | ----- | ----- | ----- |
| | -- | -- | 24,413 |
| Other Assets | | | |
| Intangible Asset | -- | -- | 4,465 |
| Goodwill | -- | -- | 39,143 |
| Long Term Derivative Asset | -- | -- | 36 |
| Other investments | -- | -- | 51,764 |
| Deferred income tax | -- | -- | (1,136) |
| Deferred charges & other assets | -- | -- | 7,563 |
| | ----- | ----- | ----- |
| | -- | -- | 101,835 |
| | ----- | ----- | ----- |
| | \$143,697 | \$ (141,699) | \$ 298,135 |
| | ===== | ===== | ===== |

Exhibit A
Page 10 of 20

TECO SOLUTIONS, INC.
CONSOLIDATING BALANCE SHEET
December 31, 2002
(thousands of dollars)

| | BCH MECHANICAL | TECO BGA | TECO GAS SERVICES | TECO PARTNERS | T PRO VEN |
|-------------------------------|-------------------|-------------|-------------------------|------------------|-----------------|
| | ----- | ----- | ----- | ----- | ----- |
| Current liabilities | | | | | |
| Long-term debt due w/i 1 year | \$ -- | \$ -- | \$ -- | \$ -- | \$ |
| Notes payable | -- | -- | -- | -- | |
| Accounts payable | 13,105 | 32,342 | 6,240 | 6,950 | |
| Interest payable - Affiliates | 108 | 86 | 8 | 21 | |
| Current Derivative Liability | -- | -- | -- | -- | |
| Customer deposits | -- | -- | 3 | -- | |
| Interest accrued | -- | -- | -- | -- | |
| Taxes accrued | 836 | (1,122) | (12) | (136) | |
| | ----- | ----- | ----- | ----- | ----- |
| | 14,049 | 31,306 | 6,239 | 6,835 | |
| Deferred income taxes | 399 | (44) | (24) | 89 | 1 |
| Investment tax credit | -- | -- | -- | -- | |

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| | | | | | |
|--------------------------------------|-----------|-----------|----------|----------|-------|
| Regulatory liability-tax related | -- | -- | -- | -- | |
| Other deferred credits | 854 | 1,043 | -- | -- | |
| Long-term deb, less amt due w/i 1 yr | -- | -- | -- | -- | |
| Preferred stock of Tpa Electric | -- | -- | | | |
| Common stock | 30,257 | 3,669 | 1 | -- | 1 |
| Retained earnings | 3,681 | (2,230) | 1,663 | (350) | 1 |
| Unearned comp.related to ESOP | -- | -- | -- | -- | |
| | ----- | ----- | ----- | ----- | ----- |
| | \$ 49,240 | \$ 33,744 | \$ 7,879 | \$ 6,574 | \$ 4 |
| | ===== | ===== | ===== | ===== | ===== |

(TABLE CONTINUED BELOW)

| | TECO PROPERTIES | SOLUTIONS PARENT | ELIMINATIONS | TECO SOLUTIONS (CONSOLIDATED) |
|--------------------------------------|--------------------|---------------------|--------------|-------------------------------------|
| | ----- | ----- | ----- | ----- |
| Current liabilities | | | | |
| Long-term debt due w/i 1 year | \$ -- | \$ -- | \$ -- | \$ -- |
| Notes payable | -- | -- | -- | -- |
| Accounts payable | 4 | (60) | (1,185) | 139,378 |
| Interest payable - Affiliates | 73 | -- | -- | 375 |
| Current Derivative Liability | -- | -- | -- | -- |
| Customer deposits | -- | -- | -- | 3 |
| Interest accrued | -- | -- | -- | -- |
| Taxes accrued | 387 | -- | -- | 7,848 |
| | ----- | ----- | ----- | ----- |
| | 464 | (60) | (1,185) | 147,604 |
| Deferred income taxes | 208 | -- | -- | 869 |
| Investment tax credit | -- | -- | -- | -- |
| Regulatory liability-tax related | -- | -- | -- | -- |
| Other deferred credits | -- | -- | -- | 1,466 |
| Long-term deb, less amt due w/i 1 yr | -- | -- | -- | -- |
| Preferred stock of Tpa Electric | -- | -- | -- | -- |
| Common stock | 49,985 | 136,575 | (126,472) | 136,575 |
| Retained earnings | (1,978) | 7,182 | (14,042) | 11,621 |
| Unearned comp.related to ESOP | -- | -- | -- | -- |
| | ----- | ----- | ----- | ----- |
| | \$ 48,679 | \$ 143,697 | \$ (141,699) | \$ 298,135 |
| | ===== | ===== | ===== | ===== |

Exhibit A

TECO SOLUTIONS, INC.
CONSOLIDATING STATEMENT OF INCOME
TWELVE MONTHS ENDED December 31, 2002
(thousands of dollars)

| | BCH MECHANICAL ----- | TECO BGA ----- | TECO GAS SERVICES ----- | TECO PARTNERS ----- | P V ----- |
|--------------------------------------|----------------------------|----------------------|----------------------------------|---------------------------|-----------------|
| Revenue | \$ 57,594 | \$ 30,271 | \$ 2,310 | \$ 14,152 | \$ |
| Expenses | | | | | |
| Operation | 49,956 | 32,282 | 1,528 | 13,111 | |
| Maintenance | | -- | -- | 3 | |
| Depreciation | 89 | 745 | 4 | 237 | |
| Asset Adjustment | -- | -- | -- | -- | |
| Taxes-other than income | -- | 280 | 39 | -- | |
| Taxes-Fed & State income | -- | -- | -- | -- | |
| | ----- | ----- | ----- | ----- | |
| | 50,045 | 33,307 | 1,571 | 13,351 | |
| | ----- | ----- | ----- | ----- | |
| Income from operations | 7,549 | (3,036) | 739 | 801 | |
| Other income (expense) | | | | | |
| Allowance for other funds | -- | -- | -- | -- | |
| Other income (expense), net | (858) | 538 | -- | (56) | |
| Earnings from equity investment | -- | -- | -- | (1,071) | |
| | ----- | ----- | ----- | ----- | |
| | (858) | 538 | -- | (1,127) | |
| | ----- | ----- | ----- | ----- | |
| Income before Int. & income taxes | 6,691 | (2,498) | 739 | (326) | |
| Interest charges | | | | | |
| Interest expense | 1,243 | 1,025 | 133 | 243 | |
| Distribution on redeemable pref. sec | | | | | |
| Allow. for borrowed funds | -- | -- | -- | -- | |
| | ----- | ----- | ----- | ----- | |
| | 1,243 | 1,025 | 133 | 243 | |
| | ----- | ----- | ----- | ----- | |
| Income before prov. for inc. tax | 5,448 | (3,523) | 606 | (569) | |
| Prov for income taxes | 2,109 | (1,115) | 236 | (186) | |
| | ----- | ----- | ----- | ----- | |
| Net Income | \$ 3,339 | \$ (2,408) | \$ 370 | \$ (383) | \$ |
| | ===== | ===== | ===== | ===== | ===== |

(TABLE CONTINUED BELOW)

| | TECO PROPERTIES ----- | SOLUTIONS PARENT ----- | ELIMINATIONS ----- | TECO SOLUTIONS (CONSOLIDATED) ----- |
|-----------|-----------------------------|------------------------------|-----------------------|--|
| Revenue | \$ 471 | \$ -- | \$ (11,393) | \$105,186 |
| Expenses | | | | |
| Operation | 582 | -- | (11,393) | 90,430 |

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| | | | | |
|--------------------------------------|----------|-------|----------|----------|
| Maintenance | -- | -- | -- | 3 |
| Depreciation | 6 | -- | -- | 1,257 |
| Asset Adjustment | -- | -- | -- | -- |
| Taxes-other than income | 35 | -- | -- | 472 |
| Taxes-Fed & State income | -- | -- | -- | -- |
| | ----- | ----- | ----- | ----- |
| | 623 | -- | (11,393) | 92,162 |
| | ----- | ----- | ----- | ----- |
| Income from operations | (152) | -- | -- | 13,024 |
| Other income (expense) | | | | |
| Allowance for other funds | -- | -- | -- | -- |
| Other income (expense), net | 2,451 | -- | -- | 1,998 |
| Earnings from equity investment | 803 | -- | -- | 217 |
| | ----- | ----- | ----- | ----- |
| | 3,254 | -- | -- | 2,215 |
| | ----- | ----- | ----- | ----- |
| Income before Int. & income taxes | 3,102 | -- | -- | 15,239 |
| Interest charges | | | | |
| Interest expense | 857 | -- | -- | 4,504 |
| Distribution on redeemable pref. sec | | | | |
| Allow. for borrowed funds | -- | -- | -- | -- |
| | ----- | ----- | ----- | ----- |
| | 857 | -- | -- | 4,504 |
| | ----- | ----- | ----- | ----- |
| Income before prov. for inc. tax | 2,245 | -- | -- | 10,735 |
| Prov for income taxes | 856 | -- | -- | 2,422 |
| | ----- | ----- | ----- | ----- |
| Net Income | \$ 1,389 | \$ -- | \$ -- | \$ 8,313 |
| | ===== | ===== | ===== | ===== |

Exhibit A
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TECO SOLUTIONS, INC.
CONSOLIDATING STATEMENT OF RETAINED EARNINGS
TWELVE MONTHS ENDED December 31, 2002
(thousands of dollars)

| | BCH MECHANICAL | TECO BGA | TECO GAS SERVICES | TECO PARTNERS | TECO PROPANE ENERGY |
|-------------------------------|-------------------|-------------|-------------------------|------------------|---------------------------|
| | ----- | ----- | ----- | ----- | ----- |
| Balance, beginning of period | \$ 2,973 | \$ 178 | \$ 2,026 | \$ 33 | \$ 10,154 |
| Add: | | | | | |
| Net Income | 3,339 | (2,408) | 370 | (383) | 1,836 |
| Earnings of sub's | -- | -- | -- | -- | -- |
| Comprehensive Income | -- | -- | -- | -- | -- |
| Tax benefits - ESOP Dividends | -- | -- | -- | -- | -- |
| | ----- | ----- | ----- | ----- | ----- |

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| | | | | | |
|---------------------------------|----------|------------|----------|----------|-----------|
| | 6,312 | (2,230) | 2,396 | (350) | 11,990 |
| Deduct: | | | | | |
| Cash dividends on capital stock | | | | | |
| Preferred | -- | -- | -- | -- | -- |
| Common | 2,631 | -- | 733 | -- | -- |
| Other - Adjustment | -- | -- | -- | -- | -- |
| | ----- | ----- | ----- | ----- | ----- |
| Balance, end of period | \$ 3,681 | \$ (2,230) | \$ 1,663 | \$ (350) | \$ 11,990 |
| | ===== | ===== | ===== | ===== | ===== |

(TABLE CONTINUED BELOW)

| | SOLUTIONS PARENT | ELIMINATIONS | TECO SOLUTIONS (CONSOLIDATED) |
|---------------------------------|---------------------|--------------|-------------------------------------|
| | ----- | ----- | ----- |
| Balance, beginning of period | \$ 3,137 | \$ (12,197) | \$ (4,988) |
| Add: | | | |
| Net Income | (8,312) | 8,313 | |
| Earnings of sub's | -- | -- | |
| Comprehensive Income | -- | 12,564 | |
| Tax benefits - ESOP Dividends | -- | -- | |
| | ----- | ----- | ----- |
| | 11,450 | (20,509) | 15,889 |
| Deduct: | | | |
| Cash dividends on capital stock | | | |
| Preferred | -- | -- | -- |
| Common | 4,268 | (6,467) | 4,268 |
| Other - Adjustment | -- | -- | -- |
| | ----- | ----- | ----- |
| Balance, end of period | \$ 7,182 | \$ (14,042) | \$ 11,621 |
| | ===== | ===== | ===== |

Exhibit A
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TECO POWER SERVICES CORPORATION
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(thousands of dollars)

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| | TECO POWER (PARENT ONLY) | TECO ENERGY SOURCE | PASCO POWER G.P. | HARDEE POWER I, INC. | HAR POWER |
|---|-----------------------------|-----------------------|---------------------|-------------------------|--------------|
| Current assets | | | | | |
| Cash and cash equivalents | \$ 93,736 | \$ 669 | \$ 5 | \$ 1,802 | \$ |
| Restricted cash | | | | 1,624 | |
| Receivables | 607,790 | 3,710 | 2 | 22,027 | |
| Inventories at average cost | | | | | |
| Fuel | -- | | -- | 2,998 | |
| Materials and supplies | -- | | -- | 3,672 | |
| Prepayments | 1,818 | (116) | -- | 131 | |
| | 703,344 | 4,263 | 7 | 32,254 | |
| Investment in subsidiaries | 850,072 | -- | -- | -- | |
| Property, plant & equipment at original cost | | | | | |
| Plant in service | -- | -- | -- | 197,870 | |
| Construction work in Process (CWIP) | 99,357 | -- | -- | -- | |
| Other property | 12,765 | -- | -- | -- | |
| | 112,122 | -- | -- | 197,870 | |
| Less accum. deprec. | (2,895) | -- | -- | (56,751) | |
| | 109,227 | -- | -- | 141,119 | |
| Other assets | | | | | |
| Notes Receivable | 960,170 | -- | -- | -- | |
| Deferred charges & other assets | 44,266 | -- | 7 | 5,270 | |
| | \$ 2,667,079 | \$ 4,263 | \$ 14 | \$ 178,643 | \$ |

Exhibit A
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TECO POWER SERVICES CORPORATION
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(thousands of dollars)

| | TPS INT'L POWER | TM POWER VENTURES LLC | TECO POWER VENTURES INC. | TPS GP/LP | HAMAKU HAWAII |
|---------------------------|--------------------|-----------------------------|--------------------------------|--------------|------------------|
| Current assets | | | | | |
| Cash and cash equivalents | \$ 14,502 | \$ 7,765 | \$ (100,326) | \$ 2,697 | \$ 1,0 |

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| | | | | | |
|---|-----------|------------|------------|------------|---------|
| Cash and cash equivalents | | | | | |
| Receivables | 12,680 | 2,972 | 15,525 | -- | |
| Inventories at average cost | | | | | |
| Fuel | 2,949 | 2,183 | | | |
| Materials and supplies | 3,478 | 1,562 | 16,702 | -- | |
| Prepayments | 867 | 321 | 979 | -- | |
| | ----- | ----- | ----- | ----- | ----- |
| | 34,476 | 14,803 | (67,120) | 2,697 | 1,0 |
| Investment in subsidiaries | 118,878 | 13,650 | -- | (38,215) | 16,7 |
| Property, plant & equipment at original cost | | | | | |
| Plant in service | 155,155 | 162,733 | 186,924 | -- | |
| Construction work in Process (CWIP) | -- | -- | 672,096 | -- | |
| Other property | 573 | 15 | -- | -- | |
| | ----- | ----- | ----- | ----- | ----- |
| | 155,728 | 162,748 | 859,020 | -- | |
| Less accum. deprec | (16,154) | (9,863) | (11,272) | -- | |
| | ----- | ----- | ----- | ----- | ----- |
| | 139,574 | 152,885 | 847,748 | -- | |
| Other assets | | | | | |
| Notes Receivable | 11,067 | 1,423 | -- | -- | |
| Deferred charges & other assets | 73,883 | 4,634 | 75,804 | 5,411 | |
| | ----- | ----- | ----- | ----- | ----- |
| | \$377,878 | \$ 187,395 | \$ 856,432 | \$(30,107) | \$ 17,8 |
| | ===== | ===== | ===== | ===== | ===== |

Exhibit A
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TECO POWER SERVICES CORPORATION
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(thousands of dollars)

| | TECO POWER (PARENT ONLY) | TECO ENERGY SOURCE | PASCO POWER G.P. | HARDEE POWER I, INC. | HARDEE POWER II, |
|---------------------------------------|-----------------------------|-----------------------|---------------------|-------------------------|---------------------|
| | ----- | ----- | ----- | ----- | ----- |
| Current Liabilities | | | | | |
| Long-term debt due within one year | \$ -- | \$ -- | \$ -- | \$ 8,114 | \$ |
| Accounts payable | 30,184 | 3,685 | 3 | 6,325 | |
| Interest accrued | 11,678 | -- | -- | 722 | |
| Taxes accrued | 3,283 | (20) | -- | 2,585 | |
| | ----- | ----- | ----- | ----- | ----- |
| | 45,145 | 3,665 | 3 | 17,746 | |
| Deferred income taxes | (4,289) | | 1 | 5,645 | 16, |
| Other deferred credits | 41,020 | 630 | -- | 1,858 | |
| Sub debt - TECO Finance | 13,750 | | -- | -- | |

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| | | | | | |
|--|--------------|----------|-------|------------|--------|
| Long-term debt, less amount due within one year | -- | -- | -- | 102,947 | |
| Advances from TECO Energy | 2,180,466 | | -- | | |
| Other liabilities - MI | 38,453 | | -- | 1,179 | |
| Common stock | 334,341 | | 8 | 10,973 | 32, |
| Retained earnings | 56,646 | (32) | 2 | 1,021 | 3, |
| | ----- | ----- | ----- | ----- | ----- |
| | \$ 2,667,079 | \$ 4,263 | \$ 14 | \$ 178,643 | \$ 53, |
| | ===== | ===== | ===== | ===== | ===== |

Exhibit A
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TECO POWER SERVICES CORPORATION
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(thousands of dollars)

| | TPS INT'L POWER | TM POWER VENTURES LLC | TECO POWER VENTURES INC. | TPS GP/LP | HAMAKUA/ HAWAII |
|--|--------------------|-----------------------------|--------------------------------|--------------|--------------------|
| | ----- | ----- | ----- | ----- | ----- |
| Current Liabilities | | | | | |
| Long-term debt due within one year | \$ 12,645 | \$ -- | \$ -- | \$ -- | \$ -- |
| Accounts payable | 122,334 | 4,020 | 582,809 | -- | 42, |
| Interest accrued | 11 | -- | -- | -- | -- |
| Taxes accrued | 2,076 | -- | 2,199 | (2,432) | (56, |
| | ----- | ----- | ----- | ----- | ----- |
| | 137,066 | 4,020 | 585,008 | (2,432) | (13, |
| Deferred income taxes | -- | -- | 347 | (18,226) | 3,07 |
| Other deferred credits | 149 | -- | 198 | -- | -- |
| Sub debt - TECO Finance | -- | -- | -- | -- | -- |
| Long-term debt, less amount due within one year | 83,675 | -- | -- | -- | -- |
| Advances from TECO Energy | | | | | |
| Other liabilities - MI | -- | -- | -- | -- | -- |
| Common stock | 75,615 | 189,959 | 265,333 | 36,323 | 16,85 |
| Retained earnings | 81,373 | (6,584) | 5,546 | (45,772) | (1,98 |
| | ----- | ----- | ----- | ----- | ----- |
| | \$ 377,878 | \$ 187,395 | \$ 856,432 | \$ (30,107) | \$ 17,81 |
| | ===== | ===== | ===== | ===== | ===== |

TECO POWER SERVICES CORPORATION
CONSOLIDATING INCOME STATEMENT
TWELVE MONTHS ENDED DECEMBER 31, 2002
(thousands of dollars)

| | TECO POWER (PARENT ONLY) | TECO ENERGY SOURCE | PASCO POWER G.P. | HARDEE POWER I, INC. | HARDEE POWER II |
|---|-----------------------------|-----------------------|---------------------|-------------------------|--------------------|
| Revenues | \$ 1,113 | \$ 115,253 | \$ 1 | \$ 111,494 | \$ |
| Expenses | | | | | |
| Operation | 29,677 | -- | -- | 8,361 | |
| Maintenance | -- | -- | -- | 4,683 | |
| Fuel | -- | 115,306 | -- | 34,553 | |
| Depreciation & Amortization | 1,587 | -- | -- | 6,241 | |
| BB4 - Pass Through | -- | -- | -- | 31,098 | |
| Taxes Other Than Income | 952 | -- | -- | 2,932 | |
| | ----- | ----- | ----- | ----- | ----- |
| | 32,216 | 115,306 | -- | 87,868 | |
| | ----- | ----- | ----- | ----- | ----- |
| Income from Operations | (31,103) | (53) | 1 | 23,626 | |
| Other Income | 59,321 | -- | -- | (10,886) | 10,9 |
| | ----- | ----- | ----- | ----- | ----- |
| Income Before Interest & Income Taxes | 28,218 | (53) | 1 | 12,740 | 10,9 |
| | ----- | ----- | ----- | ----- | ----- |
| Interest Charges | | | | | |
| Long-Term Debt | 39,358 | -- | -- | 9,120 | |
| Other Interest Expense | -- | -- | -- | (22) | |
| | ----- | ----- | ----- | ----- | ----- |
| | 39,358 | -- | -- | 9,098 | |
| | ----- | ----- | ----- | ----- | ----- |
| Income Before Provision for Income Taxes | (11,140) | (53) | 1 | 3,642 | 10,9 |
| Equity Earnings in Subsidiaries | 41,852 | -- | -- | -- | |
| Provision for Income Taxes | (991) | (21) | -- | 1,383 | 4,1 |
| | ----- | ----- | ----- | ----- | ----- |
| Net Income | \$ 31,703 | \$ (32) | \$ 1 | \$ 2,259 | \$ 6,7 |
| | ===== | ===== | ===== | ===== | ===== |

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TWELVE MONTHS ENDED DECEMBER 31, 2002
(thousands of dollars)

| | TPS INT'L POWER | TM POWER VENTURES LLC | TECO POWER VENTURES INC. | TPS GP/LP | HAMAKUA/ HAWAII |
|---|--------------------|-----------------------------|--------------------------------|--------------|--------------------|
| Revenues | \$ 67,469 | 23,135 | \$ 82,461 | \$ -- | \$ -- |
| Expenses | | | | | |
| Operation | 9,248 | 8,887 | 6,212 | -- | -- |
| Maintenance | 1,661 | 673 | 1,662 | -- | -- |
| Fuel | 18,278 | 6,149 | 54,070 | -- | -- |
| Depreciation & Amortization | 6,239 | 5,250 | 6,721 | -- | -- |
| BB4 - Pass Through | -- | -- | -- | -- | -- |
| Taxes Other Than Income | 566 | 905 | 2,850 | -- | -- |
| | 35,992 | 21,864 | 71,515 | -- | -- |
| Income from Operations | 31,477 | 1,271 | 10,946 | -- | -- |
| Other Income | 6,939 | (6,084) | 21 | (11,504) | 1,999 |
| Income Before Interest & Income Taxes | 38,416 | (4,813) | 10,967 | (11,504) | 1,999 |
| Interest Charges | | | | | |
| Long-Term Debt | 7,166 | -- | -- | -- | -- |
| Other Interest Expense | -- | -- | -- | -- | -- |
| | 7,166 | -- | -- | -- | -- |
| Income Before Provision for Income Taxes | 31,250 | (4,813) | 10,967 | (11,504) | 1,999 |
| Equity Earnings in Subsidiaries | -- | -- | -- | -- | -- |
| Provision for Income Taxes | 901 | (1,754) | 3,852 | (4,451) | 1,875 |
| Net Income | \$ 30,349 | \$ (3,059) | \$ 7,115 | \$ (7,053) | \$ 12,774 |

Exhibit A
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TECO POWER SERVICES CORPORATION
CONSOLIDATING STATEMENT OF RETAINED EARNINGS
TWELVE MONTHS ENDED DECEMBER 31, 2002
(thousands of dollars)

| TECO POWER (PARENT ONLY) | TECO ENERGY SOURCE | PASCO POWER G.P. | HARDEE POWER I, INC. | HARD POWER I |
|-----------------------------|-----------------------|---------------------|-------------------------|-----------------|
|-----------------------------|-----------------------|---------------------|-------------------------|-----------------|

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| | | | | | |
|---|------------|---------|-------|----------|-------|
| Balance, beginning of period | \$ 22,533 | \$ -- | \$ 2 | \$ 1,075 | \$ 3, |
| Add: Net income | 31,701 (1) | (32) | 1 | 2,259 | 6, |
| Comprehensive Income | -- | -- | -- | -- | -- |
| | ----- | ----- | ----- | ----- | ----- |
| | 54,234 | (32) | 3 | 3,334 | 9, |
| Deduct: | | | | | |
| Cash dividends on capital stock - Common | (2,412) | | 1 | 2,313 | 6, |
| | ----- | ----- | ----- | ----- | ----- |
| Balance, end of period | \$ 56,646 | \$ (32) | \$ 2 | \$ 1,021 | \$ 3, |
| | ===== | ===== | ===== | ===== | ===== |

(1) Includes \$41,850 of TECO Power Service's equity in earnings of subsidiaries.

Exhibit A
Page 20 of 20

TECO POWER SERVICES CORPORATION
CONSOLIDATING STATEMENT OF RETAINED EARNINGS
TWELVE MONTHS ENDED DECEMBER 31, 2002
(thousands of dollars)

| | TPS INT'L POWER | TM POWER VENTURES LLC | TECO POWER VENTURES INC. | TPS GP/LP | HAMAKUA/ HAWAII | ELI |
|---|--------------------|-----------------------------|--------------------------------|--------------|--------------------|-------|
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Balance, beginning of period | \$ 52,264 | \$ (1,112) | \$ (1,033) | \$ (12,651) | | \$ |
| Add: Net income | 30,349 | (3,059) | 7,115 | (7,053) | 125 | |
| Comprehensive Income | (1,238.00) | -- | (536) | (26,067) | -- | |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 81,375 | (4,171) | 5,546 | (45,771) | 125 | |
| Deduct: | | | | | | |
| Cash dividends on capital stock - Common | 2 | 2,413 | -- | 1 | 2,107 | |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Balance, end of period | \$ 81,373 | \$ (6,584) | \$ 5,546 | \$ (45,772) | \$ (1,982) | \$ |
| | ===== | ===== | ===== | ===== | ===== | ===== |

EXHIBIT B

ORGANIZATIONAL CHART
SHOWING THE RELATIONSHIP OF EACH EWG
OR FOREIGN UTILITY COMPANY TO ASSOCIATE COMPANIES
IN THE HOLDING-COMPANY SYSTEM

1. TECO Energy, Inc.
 - TECO Power Services Corporation
 - TPS Guatemala One, Inc.
 - Tampa Centro Americana de Electricidad, Ltda. - TCAE (an EWG)
2. TECO Power Services Corporation
 - TPS International Power, Inc.
 - TPS de Ultramar, Ltd.
 - TPS de Ultramar Guatemala, S.A.
 - Distribucion Electrica CentroAmericana II, S.A.- DECA II
 - Empressa Electrica de Guatemala, S.A.
 - EEGSA (a foreign utility company)
3. TECO Power Services Corporation
 - TPS International Power, Inc.
 - TPS San Jose International, Inc.
 - TPS San Jose, LDC
 - TPS Palmera, LDC
 - Palm Import and Export Corporation
 - San Jose Power Holding Company, Ltd.
 - Central Generadora Electric San Jose, S.R.L. - CGESJ (an EWG and a foreign utility company)
4. TECO Power Services Corporation
 - TM Power Ventures, LLC
 - TM Czech Power, LLC
 - TM Kladno Electricidad s.r.l.
 - TM Kladno, B.V.
 - Nations Kladno, B.V.
 - Matra Powerplant Holdings, B.V.
 - ECK Generating, s.r.o. (an EWG)
5. TECO Power Services Corporation
 - TM Power Ventures, LLC
 - TM ECK, LLC
 - Nations Kladno (II) B.V.
 - Energeticke Centrum Kladno, a.s.(a foreign utility company)
6. TECO Power Services Corporation
 - TM Power Ventures, LLC
 - TM Delmarva Power LLC

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Commonwealth Chesapeake Company, LLC - CCC (an
EWG)

7. TECO Power Services Corporation
TECO Power Ventures, Inc.
TPS TriCo, LLC
TPS Dell, LLC (an EWG)
8. TECO Power Services Corporation
TECO Power Ventures, Inc.
TPS TriCo, LLC
TPS McAdams, LLC (an EWG)
9. TECO Power Services Corporation
TPS LP, Inc.
TPS GP, Inc.
TECO-Panda Generating Company, LP
Union Power I, LLC
Union Power II, LLC
Union Power Partners, LP (an EWG)
10. TECO Power Services Corporation
TPS LP, Inc.
TPS GP, Inc.
TECO-Panda Generating Company, LP
Panda Gila River I, LLC
Panda Gila River II, LLC
Panda Gila River, LP (an EWG)
11. TECO Power Services Corporation
TPS Hamakua, Inc.
TPS Hawaii, Inc.
Hamakua A, LLC
Hamakua Energy Partners, LP (an EWG)
12. TECO Power Services Corporation
TECO Power Ventures, Inc.
TPS TriCo, LLC
TPS Tejas GP, LLC
TPS Tejas LP, LLC
Frontera Generation Limited Partnership (an EWG)