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TRIPLE-S MANAGEMENT CORP  
Form DEFA14A  
April 14, 2005

SCHEDULE 14A INFORMATION

PROXY STATEMENT PURSUANT TO SECTION 14(A) OF THE SECURITIES  
EXCHANGE ACT OF 1934 (AMENDMENT NO. )

Filed by the Registrant [x]

Filed by a Party other than the Registrant [ ]

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to Section 240.14a-12

TRIPLE-S MANAGEMENT CORPORATION

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(Name of Registrant as Specified In Its Charter)

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(Name of Person(s) Filing Proxy Statement, if other than Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
  - (1) Title of each class of securities to which transaction applies:
  - (2) Aggregate number of securities to which transaction applies:
  - (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
  - (4) Proposed maximum aggregate value of transaction:
  - (5) Total fee paid:
- Fee paid previously with preliminary materials:
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
  - (1) Amount Previously Paid:
  - (2) Form, Schedule or Registration Statement No.:

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(3) Filing Party:

(4) Date Filed:

You Have the Power

Shareholder:

In order to assure that only you have control over your shares the Company will present to your consideration various proposals in the next Meeting of Shareholders which eliminate the need to redeem your shares whenever they cannot be transferred.

The proposals provide for the transfer of your shares during your lifetime to your heirs or spouse if they are either dentists or physicians. Also, in case of death, you will be able to transfer them to whomever you want, even when they are not a physician or a dentist.

This is your best option to guarantee control over your shares and that the persons that you choose are able to bear the fruits of those shares.

Attend the next Meeting of Shareholders to be held this next 24th of April or assign your right to vote by issuing a proxy so that you may retain control over your shares.