

FreeSeas Inc.  
Form 6-K  
October 30, 2007

**FORM 6-K**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D. C. 20549**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934  
For the month of October 2007  
Commission File Number: 000-51672

**FreeSeas Inc.**

89 Akti Miaouli & 4 Mavrokordatou Street  
185 38 Piraeus, Greece

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.  
Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by regulation S-T  
Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by regulation S-T  
Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby  
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.  
Yes  No

If  Yes  is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_.

---



the net proceeds of the offering and with a draw down of \$48.7 million under the facility that FreeSeas expects to enter into with Credit Suisse, of which \$3.75 million would be current. In addition, the amount includes \$4 million outstanding as of October 23, 2007 on the loans relating to the M/V *Free TDestiny* and the M/V *Free Envoy*, of which \$2.0 million is current.

- (2) Reflects an increase of \$11,000 in common stock resulting from the issuance of 11,000,000 shares in the offering.
- (3) Reflects the addition of \$4.78 million of net proceeds received in connection with the exercise of Class W and Class Z warrants and of \$82.88 million of net proceeds from the

offering.

This report on Form 6-K and the exhibit attached hereto are incorporated by reference into FreeSeas Registration Statement on Form F-3, File No. 333-145098.

**SUBMITTED HEREWITH**

Exhibits

99.1 Press Release dated October 30, 2007

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

**FreeSeas Inc.**

Date: October 30, 2007

By: /s/ Dimitris Papadopoulos  
Name: Dimitris Papadopoulos  
Title: Chief Financial Officer