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BROADWING INC Form 8-K February 25, 2003

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report: February 25, 2003

BROADWING INC.

(Exact name of registrant as specified in its charter)

Ohio 1-8519 31-1056105 (State or other jurisdiction (Commission File Number) (IRS Employer of incorporation) Identification No.)

201 East Fourth Street
Cincinnati, Ohio 45202
(Address of principal (Zip Code)
executive offices)

Registrant's telephone number, including area code: (513) 397-9900

FORM 8-K BROADWING INC.

ITEM 5. OTHER EVENT.

Broadwing Inc. (NYSE: BRW) today announced that it has reached an agreement to sell the assets of its broadband business, Broadwing Communications Services Inc., including the Broadwing name, to privately held C III Communications, LLC, for \$129 million in cash. A copy of the press release is attached as Exhibit 99(i).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BROADWING INC.

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By: /s/ Jeffrey C. Smith

Jeffrey C. Smith
Chief Human Resources Officer,
General Counsel and Corporate Secretary

Date: February 25, 2003