

CLEVELAND CLIFFS INC

Form 424B3

November 16, 2004

Filed Pursuant to Rule 424(b)(3)  
 Registration Statement No. 333-113252  
 3.25% Redeemable Cumulative Convertible  
 Perpetual Preferred Stock CUSIP No. 185896305

**Cleveland-Cliffs Inc**

**Prospectus Supplement dated November 16, 2004  
 to the Prospectus dated July 22, 2004**

The selling securityholders table on pages 61-65 of the prospectus, as amended, is hereby further amended to update and/or add, as applicable, the information regarding the following entities in the prospectus and their respective amount of 3.25% Redeemable Cumulative Convertible Perpetual Preferred Stock.

| SELLING SECURITYHOLDER   | NATURAL<br>PERSON<br>WITH<br>VOTING<br>OR<br>INVESTMENT<br>CONTROL | SHARES<br>OF<br>PREFERRED<br>STOCK | PRINCIPAL<br>AMOUNT OF<br>CONVERTIBLE<br>SUBORDINATED<br>DEBENTURES | COMMON<br>SHARES | COMMON<br>SHARES<br>OWNED<br>PRIOR<br>TO<br>THIS<br>OFFERING |
|--|--|------------------------------------|---|------------------|--|
| Argent Classic Convertible Arbitrage Fund (Bermuda) Ltd. (1)             | (2)  | 5,150                              | 5,150,000   | 83,064           |  |
| UBS O Connor LLC f/b/o O Connor Global Convertible Arbitrage Master Ltd. |  | 10,500                             | 10,500,000  | 169,354          |  |

(1) The inclusion of this selling securityholder in the prospectus supplement supercedes the information included in the prospectus.

(2) Henry J. Cox of Argent Financial Group (Bermuda), Ltd.