

Edgar Filing: WYNN RESORTS LTD - Form 4

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, If any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership For Derivative Securities or (D) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|-----------------|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Expiration Date | | | |
| Stock Options (right to buy) | \$13.74 | 12/12/02 | | A | | 10,000 | | 12/12/02 | 12/12/12 | Common Stock, par value \$0.01 | 10,000 | | 10,000(1) | |
| Stock Options (right to buy) | \$13.74 | 3/27/03 | | D | | 10,000 | | 12/12/02 | 12/12/12 | Common Stock, par value \$0.01 | 10,000 | | 0(2) | |
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Explanation of Responses:

- (1) Options that were previously reported on a Form 4 dated December 12, 2002 (the "Options").
- (2) The Options have been rescinded pursuant to an agreement, dated March 27, 2003, between Elaine P. Wynn and the issuer.

/s/ Marc H. Rubinstein

March 28, 2003

**Signature of Reporting Person
 Marc H. Rubinstein on Behalf of Stephen A. Wynn

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, See Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.