

Edgar Filing: POLO RALPH LAUREN CORP - Form SC 13G/A

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Ziff Asset Management, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 (a)
 (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 0
	6	SHARED VOTING POWER 1,680,600
	7	SOLE DISPOSITIVE POWER 0
	8	SHARED DISPOSITIVE POWER 1,680,600

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,680,600

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
2.9%

12 TYPE OF REPORTING PERSON
PN

CUSIP NO. 731572103

13G

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1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
PBK Holdings, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 (a)
 (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY	5	SOLE VOTING POWER 0
	6	SHARED VOTING POWER 1,680,600

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EACH REPORTING PERSON WITH	7	SOLE DISPOSITIVE POWER 0
	8	SHARED DISPOSITIVE POWER 1,680,600
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,680,600		
10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []		
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.9%		
12 TYPE OF REPORTING PERSON CO		

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1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Philip B. Korsant	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP [] (a) [] (b)		
3 SEC USE ONLY		
4 CITIZENSHIP OR PLACE OF ORGANIZATION United States of America		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 0
	6	SHARED VOTING POWER 1,680,600
	7	SOLE DISPOSITIVE POWER 0
	8	SHARED DISPOSITIVE POWER 1,680,600
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,680,600		
10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []		
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.9%		
12 TYPE OF REPORTING PERSON IN		

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Item 1(a). Name of Issuer.

Polo Ralph Lauren Corporation ("Polo")

Item 1(b). Address of Issuer's Principal Executive Offices.

650 Madison Avenue
New York, NY 10022

Item 2(a). Name of Person Filing.

This Schedule 13G is being filed on behalf of the following persons ("Reporting Persons")*:

- (i) Ziff Asset Management, L.P. ("ZAM")
- (ii) PBK Holdings, Inc. ("PBK")
- (iii) Philip B. Korsant

* Attached as Exhibit A is a copy of an agreement among the Reporting Persons filing (as specified hereinabove) that this Schedule 13G is being filed on behalf of each of them.

Item 2(b). Address of Principal Business Office Or, If None, Residence.

Ziff Asset Management, L.P.

c/o PBK Holdings, Inc.
283 Greenwich Avenue
Greenwich, CT 06830

PBK Holdings, Inc.

283 Greenwich Avenue
Greenwich, CT 06830

Philip B. Korsant

283 Greenwich Avenue
Greenwich, CT 06830

Item 2(c). Citizenship.

See Item 4 of the attached cover pages.

Item 2(d). Title of Class of Securities.

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Class A Common Stock, \$.01 par value.

Item 2(e). CUSIP Number.

731572103

Item 3.

Not applicable as this Schedule is filed pursuant to Rule 13d-1(c).

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Item 4. Ownership.

- (a) Amount beneficially owned as of December 31, 2004:
See Item 9 of the attached cover pages.
- (b) Percent of class:
See Item 11 of the attached cover pages.
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote:
See Item 5 of the attached cover pages.
 - (ii) Shared power to vote or direct the vote:
See Item 6 of the attached cover pages.
 - (iii) Sole power to dispose or to direct the disposition:
See Item 7 of the attached cover pages.
 - (iv) Shared power to dispose or to direct the disposition:
See Item 8 of the attached cover pages.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be the beneficial owners of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More Than Five Percent On Behalf of Another Person.

Not applicable.

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported On by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 3, 2005

ZIFF ASSET MANAGEMENT, L.P.

By: PBK Holdings, Inc.,
its general partner

By: /s/ David Gray

Name: David Gray
Title: Vice President

PBK HOLDINGS, INC.

By: /s/ David Gray

Name: David Gray
Title: Vice President

/s/ Philip B. Korsant

Name: Philip B. Korsant

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EXHIBIT A

The undersigned, Ziff Asset Management, L.P., a Delaware limited partnership, PBK Holdings, Inc., a Delaware corporation, and Philip B. Korsant, hereby agree and acknowledge that the information required by this Schedule 13G, to which this Agreement is attached as an exhibit, is filed on behalf of each of them. The undersigned further agree that any further amendments or supplements thereto shall also be filed on behalf of each of them.

Dated: February 3, 2005

ZIFF ASSET MANAGEMENT, L.P.

By: PBK Holdings, Inc.,
its general partner

By: /s/ David Gray

Name: David Gray
Title: Vice President

PBK HOLDINGS, INC.

By: /s/ David Gray

Name: David Gray
Title: Vice President

/s/ Philip B. Korsant

Name: Philip B. Korsant

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