BANK OF NEW YORK CO INC
Form 424B3
December 06, 2001

Pricing Supplement Dated November 28, 2001 (To Prospectus dated June 18, 2001 and Prospectus Supplement dated July 20, 2001)

Rule 424(b)(3)
File Nos. 333-62516, 333-62516-01, 333-62516-02, 333-62516-03, 333-62516-04

THE BANK OF NEW YORK COMPANY, INC.

Senior Subordinated Medium-Term Notes Series E
(U.S. $ Fixed Rate)

Trade Date: November 28, 2001
Principal Amount: $50,000,000
Issue Price: 98.00%
Selling Agent's Commission/Discount: 2.00%
Interest Rate: 6.50% per annum
Maturity Date: December 11, 2016

Original Issue Date: December 11, 2001
Net Proceeds to Issuer: $49,000,000
Agent's Capacity:
x Principal Basis Agency Basis

Interest Payment Dates:
Monthly on the 11th day of each month commencing January 11, 2002

Form: x Book Entry
Certificated

Redemption:

The Notes cannot be redeemed prior to maturity
x The Notes may be redeemed prior to maturity commencing December 11, 2004 and on any June 11 or December 11 thereafter on 30 calendar days notice.

Initial Redemption Date: December 11, 2004

Initial Redemption Percentage: 100%

Annual Redemption Percentage Reduction: N/A

Repayment:

x The Notes cannot be repaid prior to maturity
The Notes can be repaid prior to maturity at the option of the holder of the Notes

Optional Repayment Date: N/A

Optional Repayment Price: N/A

Discount Note: Yes x No

The defeasance and covenant defeasance provisions of the Senior Subordinated Indenture described under "Description of Senior Debt Securities and Senior Subordinated Debt Securities -- Defeasance and Covenant Defeasance" in the Prospectus will apply to the Notes. The Notes described herein are being Purchased by Salomon Smith Barney (the "Agent"), as principal, on the terms and conditions described in the Prospectus Supplement under the caption "Plan of Distribution of Medium-Term Notes." The Notes will be sold to the public at varying prices relating to prevailing market prices at the time of resale as determined by the Agent. The net proceeds to the Company will be $49,000,000.

Salomon Smith Barney