

NEWFIELD EXPLORATION CO /DE/  
Form 4  
May 18, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PEW ELLIOTT**

2. Issuer Name and Ticker or Trading Symbol  
**NEWFIELD EXPLORATION CO /DE/ [NFX]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
363 N. SAM HOUSTON PKWY. E., #2020

3. Date of Earliest Transaction (Month/Day/Year)  
05/17/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec. Vice Pres. - Exploration

(Street)  
HOUSTON, TX 77060

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
common stock	05/17/2005		M		4,000	A	\$ 22.09 89,210	D
common stock	05/17/2005		S		4,000	D	\$ 68.0068 85,210	D
common stock	05/18/2005		M		4,000	A	\$ 22.09 89,210	D
common stock	05/18/2005		S		4,000	D	\$ 69.564 85,210	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee stk.opt.-right to buy	\$ 22.09	05/17/2005		M	4,000	<u>(1)</u>	01/29/2008	common stock	4,000
Employee stk.opt.-right to buy	\$ 22.09	05/18/2005		M	4,000	<u>(1)</u>	01/29/2008	common stock	4,000
Employee stk.opt.-right to buy	\$ 18.53					<u>(2)</u>	02/12/2009	common stock	25,000
Employee stk.opt.-right to buy	\$ 29.81					<u>(3)</u>	02/10/2010	common stock	20,000
Employee stk.opt.-right to buy	\$ 38.03					<u>(4)</u>	02/09/2011	common stock	10,000
Employee stk.opt.-right to buy	\$ 33.73					<u>(5)</u>	02/07/2012	common stock	10,000
Employee stk.opt.-right to buy	\$ 35.68					<u>(6)</u>	11/26/2013	common stock	10,000

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director      10% Owner      Officer      Other

PEW ELLIOTT  
363 N. SAM HOUSTON PKWY. E., #2020  
HOUSTON, TX 77060

Exec. Vice  
Pres. -  
Exploration

## Signatures

\_\_\_\_\_  
Elliott Pew

05/18/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in five equal annual installments beginning 1/29/1999.
- (2) The options vested in five equal annual installments beginning 2/12/2000.
- (3) The options vest(ed) in five equal annual installments beginning 2/10/2001.
- (4) The options vest(ed) in five equal annual installments beginning 2/9/2002.
- (5) The options vest(ed) in five equal annual installments beginning 2/7/2003.
- (6) The options vest(ed) in five equal annual installments beginning 11/26/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.