LAUREATE EDUCATION, INC.

Form 4

March 09, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

burden hours per response... 0.5

Estimated average

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

BECKER DOUGLAS L		Symbol					Issuer		
			LAUREATE EDUCATION, INC. [LAUR]) .	(Check all applicable)		
(Last)	(First) (M		3. Date of Earliest Transaction (Month/Day/Year)				_X_ Director _X_ Officer (give	titleOthe	Owner er (specify
1001 FLEET	Γ STREET	03/07/2	•				below) below) Chariman and CEO		
	(Street)	4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check		
Filed(Month BALTIMORE, MD 21202			nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	Zip) Tabl	e I - Non-D	Perivative Se	curitie	s Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transacti Code (Instr. 8)	4. Securitie or(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							166,753	I	Grantor Retained Annuity Trusts
Restricted Stock							166,000 (4)	D	
Common Stock	03/08/2006	03/09/2006	S	277,339	D	<u>(5)</u>	242,457	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onDeri Secu Acqı Disp	umber of vative urities uired (A) or losed of (D) r. 3, 4, and	6. Date Exer Expiration D (Month/Day,	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Common stock	\$ 13.55	03/07/2006	03/09/2006	M <u>(1)</u>		42,821	(2)	03/29/2006	Common stock	42,821
options	\$ 24.33						(2)	04/01/2008	common stock	630,000
options	\$ 28.67						(2)	02/23/2008	common stock	52,328
options	\$ 31.25						(2)	05/22/2008	common stock	100,000
options	\$ 3.59						(2)	12/01/2009	common stock	605,683
Common stock	\$ 13.55	03/08/2006	03/09/2006	M <u>(1)</u>		2,149	(2)	03/29/2006	Common stock	2,149
Common stock	\$ 13.55	03/08/2006	03/09/2006	M(1)		477,305	(2)	03/29/2006	common stock	477,305
options	\$ 19.43						(2)	12/14/2011	common stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
BECKER DOUGLAS L 1001 FLEET STREET BALTIMORE, MD 21202	X		Chariman and CEO				

Signatures

Douglas L.	
Becker	03/09/2006
**Signature of Reporting Person	Date
Reporting Ferson	

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of options.
- (2) All options are currently exercisable.
- (3) Represents grand total of all stock options owned.
- (4) All 166,000 restricted stock units are currently restricted, 110,666.667 are vested and non-forefeitable, units vest in accordance with performance metrics, however all units vest December 31, 2009.
- (5) various

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.