BURNES RICHARD M JR

Form 4 May 20, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

3235-0287

0.5

January 31, 2005

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **Baldwin Christopher**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

05/18/2009

(First) (Middle) (Last)

VIRTUSA CORP [VRTU]

(Check all applicable)

C/O CHARLES RIVER XI GP,

(Street)

(State)

3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title

10% Owner Other (specify

LLC, 1000 WINTER STREET

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

below)

Applicable Line) Form filed by One Reporting Person

X Form filed by More than One Reporting

WALTHAM, MA 02451

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year)

(Zip)

any

(Month/Day/Year)

3. Execution Date, if

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Amount

(A)

or

(D)

5. Amount of Securities Beneficially Owned

7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)

Following Reported (Instr. 4)

Transaction(s) (Instr. 3 and 4) Price

Common Stock

05/18/2009

393,000 S (1)

Code V

\$ $2,184,611 \stackrel{(2)}{=}$ D (3)(4)6.81

See Footnotes (2) (3) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Title | and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|-------------------|-------------|-----------|------------------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | r Expiration Date | | Amount of | | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day | /Year) | Underly | ying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Securit | ies | (Instr. 5) | Bene |
| | Derivative | | | | Securities | S | | (Instr. 3 | 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration | | Or Numban | | |
| | | | | | | Exercisable | Date | | | | |
| | | | | Codo V | (A) (D) | | | | | | |
| | | | | Code V | (A) (D) | Exercisable | * | Title I | Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Baldwin Christopher C/O CHARLES RIVER XI GP, LLC 1000 WINTER STREET WALTHAM, MA 02451 | | X | | | | | |
| BURNES RICHARD M JR C/O CHARLES RIVER XI GP, LLC 1000 WINTER STREET WALTHAM, MA 02451 | | X | | | | | |
| Dintersmith Ted R C/O CHARLES RIVER XI GP, LLC 1000 WINTER STREET WALTHAM, MA 02451 | | X | | | | | |
| SACHS BRUCE I C/O CHARLES RIVER XI GP, LLC 1000 WINTER STREET WALTHAM, MA 02451 | | X | | | | | |
| TAI WILLIAM C/O CHARLES RIVER XI GP, LLC 1000 WINTER STREET WALTHAM, MA 02451 | | X | | | | | |
| Zak Michael J C/O CHARLES RIVER XI GP, LLC 1000 WINTER STREET WALTHAM, MA 02451 | | X | | | | | |

Reporting Owners 2

Signatures

/s/ John A. Genest, Attorney-in-Fact for Christopher 05/20/2009 Baldwin **Signature of Reporting Person Date /s/ John A. Genest, Attorney-in-Fact for Richard M. 05/20/2009 Burnes, Jr. **Signature of Reporting Person Date /s/ John A. Genest, Attorney-in-Fact for Ted R. 05/20/2009 Dintersmith **Signature of Reporting Person Date 05/20/2009 /s/ John A. Genest, Attorney-in-Fact for Bruce I. Sachs **Signature of Reporting Person Date /s/ John A. Genest, Attorney-in-Fact for William P. Tai 05/20/2009 **Signature of Reporting Person Date

/s/ John A. Genest, Attorney-in-Fact for Michael J. Zak

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 381,342 shares sold by Charles River Partnership XI, LP ("CRP XI"), 9,632 shares sold by Charles River Friends XI-A, LP ("CRF XI-A") and 2,026 shares sold by Charles River Friends XI-B, LP ("CRF XI-B").
- (2) Represents 2,119,810 shares held by CRP XI, 53,542 shares held by CRF XI-A and 11,259 shares held by CRF XI-B.
 - Charles River XI GP, LLC ("CR XI GP LLC") is the General Partner of Charles River XI GP, LP ("CR XI GP LP"). CR XI GP LLC is also the General Partner of CRF XI-A and CRF XI-B. CR XI GP LP is the General Partner of CRP XI. CRP XI, CRF XI-A and CRF XI-B (collectively, the "Partnerships") form a "group" for purposes of Section 13(d) of the Securities Exchange Act of 1934. Each of

05/20/2009

Date

- (3) Izhar Armony, Christopher Baldwin, Richard M. Burnes, Jr., Ted R. Dintersmith, Bruce I. Sachs, William P. Tai, and Michael J. Zak is a managing member of CR XI GP, LLC. Accordingly, each of CR XI GP LP, CR XI GP LLC and Messrs. Armony, Baldwin, Burnes, Dintersmith, Sachs, Tai, and Zak (collectively, the "Management Persons") may be deemed to beneficially own the securities owned by the Partnerships.
- Each of the Management Persons disclaims beneficial ownership of the securities reported herein held by the Partnerships, except to the extent of such person?s pecuniary interest in each applicable Partnership, if any. The filing of this statement by any reporting person shall not be deemed an admission that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of any equity securities covered by this statement.

Remarks:

Each of Charles River Partnership XI, LP, Charles River Friends XI-A, LP, Charles River Friends XI-B, LP, Charles River X

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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