

DecisionPoint Systems, Inc.
 Form 4/A
 October 03, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Chaiken Robert

(Last) (First) (Middle)

8697 RESEARCH DRIVE

(Street)

IRVINE, CA 92618

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

DecisionPoint Systems, Inc. [DPSI]

3. Date of Earliest Transaction (Month/Day/Year)

01/02/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

08/05/2014

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___ Officer (give title below) ___X___ Other (specify below)

Former Director

6. Individual or Joint/Group Filing (Check Applicable Line)

__X__ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					5,650	D	
Common Stock					6,221	D	
Common Stock					414	I	By Spouse in IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Series A Cumulative Convertible Preferred Stock	\$ 3.62	03/31/2009		P	11,061	04/01/2009 <u>(1)</u>	Common Stock	11,061
Series B Cumulative Convertible Preferred Stock	\$ 2.89	12/09/2010		P	27,652	12/09/2010 <u>(1)</u>	Common Stock	27,652
Non-qualified Stock Options (right to buy) <u>(2)</u>	\$ 2.17	06/15/2011		A	4,840	06/15/2012 06/15/2021	Common Stock	4,840
Non-qualified Stock Options (right to buy) <u>(2)</u>	\$ 0.5	11/22/2013		A	60,000	11/22/2013 11/22/2016	Common Stock	60,000
Non-qualified Stock Options (right to buy) <u>(2)</u>	\$ 0.53	01/02/2014		A	18,868	07/01/2014 01/02/2017	Common Stock	18,868
Non-qualified Stock Options (right to buy) <u>(2)</u>	\$ 0.46	06/30/2014		A	11,740	06/30/2014 06/30/2017	Common Stock	11,740

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Chaiken Robert
8697 RESEARCH DRIVE
IRVINE, CA 92618

Former Director

Signatures

/s/ Robert M.

Chaiken

10/03/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series A and B Convertible Preferred Stock may be converted into shares of Common Stock by the holder at any time and has no expiration date.
 - (2) Options granted pursuant to DecisionPoint Systems, Inc.'s 2010 Stock Option Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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