SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

> **Date of Report** (Date of earliest event reported)

> > September 9, 2002

THE GAP, INC.

(Exact name of registrant as specified in its charter)

1-7562

Delaware (State of incorporation)

(Commission File Number)

Two Folsom Street San Francisco, California (Address of principal executive offices) 94-1697231 (IRS Employer Identification No.)

94105 (Zip Code)

(650) 952-4400 (Registrant s telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Item 5. Other Events.

On September 9, 2002, The Gap, Inc. issued a press release announcing that Millard S. Drexler exercised options. A copy of this press release is attached hereto as Exhibit 99.1.

Item 7. Exhibits.

99.1 Press Release dated September 9, 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE GAP, INC. (Registrant)

By: /s/ Heidi Kunz

Heidi Kunz Executive Vice President and Chief Financial Officer

Date: September 9, 2002

3

EXHIBIT INDEX

Exhibit Number	Description
99.1	Press Release dated September 9, 2002

4