

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

November 07, 2002

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2002

Taiwan Semiconductor Manufacturing Company Ltd.  
(Translation of Registrant's Name Into English)

No.121 Park Avenue III  
Science-Based Industrial Park  
Hsin-chu, Taiwan  
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ V

Form 40-F ☐

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes ☐

No ☒ V

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: \_\_\_\_\_.)

TSMC Monthly Sales Report - October 2002

Hsin-Chu, Taiwan, November 7, 2002- Taiwan Semiconductor Manufacturing Company Ltd. ("TSMC" or "the Company") (TAIEX: 2330, NYSE: TSM) today announced that net sales for October 2002 totaled NT\$15,231 million, while revenues from January to October 2002 were NT\$135,038 million.

TSMC Spokesperson Mr. Harvey Chang noted that wafer shipments surged this month due to increased customer demand in anticipation of the Christmas holiday season. Net sales for October 2002 registered a 19.4% increase over September 2002 and an increase of 47.3% on a year-over-year basis. The Company's sales revenues from January through October 2002 represented a 31.0% increase over the corresponding 2001 period. Also, Mr. Chang indicated that wafer shipments in the fourth quarter of 2002 will be slightly higher than expected.

# # #

Sales Report: (Unit: NT\$ million)

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| Net Sales               | 2002/(1) / | 2001    | Growth |
|-------------------------|------------|---------|--------|
| October                 | 15,231     | 10,338  | 47.3%  |
| January through October | 135,038    | 103,096 | 31.0%  |

(1): Year 2002 figures have not been audited.

TSMC Spokesperson:  
Mr. Harvey Chang  
Senior Vice President  
Tel: 886-3-578-0221 Ext2075

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Taiwan Semiconductor Manufacturing Company Limited  
November 07, 2002

This is to report the changes or status of 1) Sales volume 2) funds lent to other parties  
3) Endorsements and guarantees 4) Financial derivative transactions for the period of October 2002.

1) Sales volume (NT\$: Thousand)

| Time      | Items          | 2002        | 2001        | Changes    |
|-----------|----------------|-------------|-------------|------------|
| Oct       | Invoice amount | 15,345,452  | 10,024,151  | 5,321,301  |
| Jan - Oct | Invoice amount | 135,425,218 | 105,924,668 | 29,500,550 |
| Oct       | Net sales      | 15,230,876  | 10,337,550  | 4,893,326  |
| Jan - Oct | Net sales      | 135,038,062 | 103,095,937 | 31,942,125 |

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## 2) Funds lent to other parties (NT\$ Thousand)

|                     | Limit of lending | October | Bal. As of period end |
|---------------------|------------------|---------|-----------------------|
| TSMC                | 39,845,773       | -       | -                     |
| TSMC's subsidiaries | 27,106,211       | (1,570) | 347,610               |

## 3) Endorsements and quarantees (NT\$ Thousand)

|                                               | Limit of endorsements | October   | Bal. As of period end |
|-----------------------------------------------|-----------------------|-----------|-----------------------|
| TSMC                                          | 59,768,660            | (106,760) | 23,637,480            |
| TSMC's subsidiaries                           | N/A                   | 0         | 0                     |
| TSMC endorses for subsidiaries                |                       | (106,760) | 23,637,480            |
| TSMC's subsidiaries endorse for TSMC          |                       | 0         | 0                     |
| TSMC endorses for PRC companies               |                       | 0         | 0                     |
| TSMC's subsidiaries endorse for PRC companies |                       | 0         | 0                     |

## 4) Financial derivatives transactions

a-1. Hedging purpose (for assets / liabilities denominated in foreign currencies)

|                                 |              |      |                      |
|---------------------------------|--------------|------|----------------------|
| Underlying assets / liabilities | Liabilities: | YEN: | 1,480,180,000        |
|                                 |              | EUR: | 115,000,000          |
|                                 | Assets:      | US\$ | 610,000,000          |
| Financial instruments           |              |      | FX forward contracts |
| Realized profit (loss)          |              |      | NT\$16,066,612       |

a-2. Hedging purpose (for the position of floating rate liabilities)

|                                 |              |                   |
|---------------------------------|--------------|-------------------|
| Underlying assets / liabilities | Liabilities: | NT\$5,000,000,000 |
|---------------------------------|--------------|-------------------|

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|                        |                    |
|------------------------|--------------------|
| Financial instruments  | Interest rate swap |
| Realized profit (loss) | -                  |

b. Trading purpose: None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: November 7, 2002

By /s/ Harvey Chang

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Harvey Chang  
Senior Vice President & Chief Financial Officer