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DUCKOVIC	C WILLIAM ALA	N NT									
Form 4		71.1									
October 28,	2011										
FORM	14 UNITED	статгс	SECU	DITIFS /	ND FYCH		F CO	MMISSION		PROVAL	
	UNITED	STATES			, D.C. 20549		E CU		OMB Number:	3235-0287	
Check th if no lon				U	, 				Expires:	January 31,	
subject t	o SIAIEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								2005 verage	
Section Form 4 of				SECUI	XIIIES				burden hour response	s per 0.5	
Form 5	Filed pur	suant to S	Section 1	l6(a) of th	ne Securities	Exch	hange A	Act of 1934,	10000100	0.0	
obligatic may con				•	•			935 or Section			
<i>See</i> Instr 1(b).	ruction	30(h)	of the li	ivestmen	t Company A	Act of	1940				
(Print or Type	Responses)										
1. Name and A	Address of Reporting	Person *	2. Issue	er Name an	d Ticker or Tra	ding	5	. Relationship of I	Reporting Pers	on(s) to	
DUCKOVIC WILLIAM ALAN								Issuer			
			GEOVIC MINING CORP. [TSX-GMC]					(Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of	of Earliest T	ransaction			_X Director		Owner	
2153 CASTLEWOOD CT 10/24/ (Street) 4. If Ar				Month/Day/Year)				_X_Officer (give titleOther (specify below) below)			
								Executive Vice President			
				-				6. Individual or Joint/Group Filing(Check Applicable Line)			
			T neu(ine		.,			X_ Form filed by O			
GRAND JU	JNCTION, CO 8	1503					P	Form filed by Mo erson	ore than One Rej	porting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Sec	urities	s Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of	2. Transaction Date			3.	4. Securities A		ed (A)	5. Amount of	6.	7. Nature of	
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)		Code (Instr. 3, 4 and 5)				Securities Beneficially	Form: Be Direct (D) Ov	Indirect Beneficial	
(111541-0)								Owned		Ownership	
						<i>(</i>))		Following Reported	or Indirect (I)	(Instr. 4)	
						(A) or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common				Code V	Amount	(D)	Price	(IIISU: 5 and 4)			
Common Stock	10/24/2011	10/24/20)11	Ι	1,000,000	А	\$ 0.05	10,063,842	D		
Common Stock	10/24/2011	10/24/20)11	Ι	96,780	А	\$ 0.23	10,160,622	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Option to purchase common stock	\$ 0.05	10/24/2011	10/24/2011	D	1,000,000	11/23/2001	11/23/2016	Common Stock	1,000
Option to purchase common stock	\$ 0.23	10/24/2011	10/24/2011	D	61,680	11/23/2001	11/22/2016	Common Stock	61,
Option to purchase common stock	\$ 0.23	10/24/2011	10/24/2011	D	35,100	12/31/2001	12/31/2017	Common Stock	35,

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BUCKOVIC WILLIAM ALAN 2153 CASTLEWOOD CT GRAND JUNCTION, CO 81503	Х		Executive Vice President			

Signatures

/s/ William A. Buckovic	10/28/2011		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remaining options includes:429,200 NQ options at USD\$0.05 expiring on 1/23/2016; 8,600 NQ options at USD\$0.10 expiring on 12/31/2013; 26,540 NQ options at USD\$0.15 expiring on 12/31/2013; 376,000 NQ options at USD\$0.15 expiring on 12/31/2014; 100,000 NQ options at USD\$0.38 expiring on 12/31/2014; 20,000 NQ options at USD\$1.30 expiring on 12/31/2015; 136,000 NQ options at USD\$1.30 expiring on 12/31/2015; 32,000 NQ options at USD\$1.08 expiring on 8/15/2016;30,000 NQ options at USD\$1.08 expiring

at CSD\$1.50 expiring on 12/31/2015; 32,000 NQ options at CSD\$1.08 expiring on 8/15/2016; 30,000 NQ options at CSD\$1.08 expiring on 8/15/2016; 27,678 NQ options at CDN\$2.38 expiring on 10/26/2017; 105,000 NQ options at CDN\$1.68 expiring on 01/02/2018; 16,000 NQ options at CDN\$0.65 expiring on 02/02/2019; 20,771 NQ options at CDN\$0.90 expiring on 02/10/2020; 122,322 ISO options at CDN\$2.36 expiring on 10/26/2017; 45,000 ISO options at CDN\$1.68 expiring on 1/2/2018; 24,000 ISO options at CDN\$0.65 expiring on 2/3/2019; 79,229 ISO options at CDN\$0.90 expiring on 1/10/2020; 100,000 ISO options at CDN\$0.70 expiring on 1/20/2021.

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(2) Includes 63,160 NQ options owned by spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.