

ELLIOTT DOUGLAS S  
Form 4  
March 02, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ELLIOTT DOUGLAS S

2. Issuer Name and Ticker or Trading Symbol  
FIRSTENERGY CORP [FE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
76 SOUTH MAIN STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/01/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

AKRON, OH 44308

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/01/2007		M	9,525 (1) A \$ 29.71	24,918.7056	D	
Common Stock	03/01/2007		M	7,850 (1) A \$ 38.76	32,768.7056	D	
Common Stock	03/01/2007		S	9,525 (1) D \$ 62.0037	23,243.7056	D	
Common Stock	03/01/2007		M	7,850 (1) D \$ 62.0037	15,393.7056	D	
Common Stock					5,809.058	I	By Savings Plan

Common Stock				31.386	I	Trust By Son
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Security (Instr. 3)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title
Phantom / Retirement	\$ 1 <sup>(2)</sup>	03/01/2007		A	534.889 <sup>(3)</sup>	<sup>(4)</sup> <sup>(4)</sup>	Common Stock
Phantom 3/05D	\$ 1					02/25/2005 03/01/2008	Common Stock
Phantom 3/06D	\$ 1					03/02/2006 03/02/2009	Common Stock
Phantom 3/07D	\$ 1					03/01/2007 03/01/2010	Common Stock
Phantom3/04D	\$ 1	03/01/2007		M	534.889	03/01/2004 03/01/2007	Common Stock
RSUP1	\$ 1					03/01/2008 03/01/2008	Common Stock
RSUP4	\$ 1					03/01/2009 03/01/2009	Common Stock
RSUP6	\$ 1 <sup>(2)</sup>	03/01/2007		A	1,653	03/01/2010 03/01/2010	Common Stock
Stock Options (Right to buy)	\$ 29.71	03/01/2007		M	9,525	03/01/2004 03/01/2013	Common Stock
Stock Options (Right to buy)	\$ 38.76	03/01/2007		M	7,850	03/01/2005 03/01/2014	Common Stock

