

FIRST RESERVE GP IX INC

Form 4

December 04, 2002

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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			Code	V	Amount	(A) or (D) Price		
Common Stock	12/02/02		A		21,200	A	11,990,966	I (1)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

[illegible]

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued
(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
06/02/03	12/02/12	Common Stock	15,000	4,711,900	I (2)

Explanation of Responses:

(1) This Form 4 is being filed on behalf of First Reserve GP IX, Inc., First Reserve GP IX, L.P., and First Reserve Fund IX, L.P. ("Fund IX"), each as 10% beneficial owners (the "Fund Entities"), and by Ben A. Guill, as a director of the issuer. The common stock acquired and reported on this Form 4 was granted to Mr. Guill, who holds 21,200 shares as a result of the transactions reported on this form. The Fund Entities are entitled to the profits from any sale of stock held by Mr. Guill, and therefore share beneficial ownership of such common stock. The Fund Entities beneficially own 11,990,966 shares of common stock as a result of transactions reported on this form, including the 21,200 shares granted to Mr. Guill. Mr. Guill disclaims any beneficial ownership of any securities of the issuer held by the Fund Entities.

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(2) As a result of the transactions reported on this Form 4, Mr. Guill is the record holder of 15,000 common stock options. The Fund Entities share beneficial ownership of these 15,000 common stock options and also beneficially own 4,696,900 Series A Convertible Preferred Stock. Mr. Guill disclaims beneficial ownership of any securities of the issuer held by the Fund Entities.

(3) First Reserve GP IX, Inc. is signing for itself, as the designated filer, as well as in the capacity of general partner of First Reserve GP IX, L.P. ("GP IX"). GP IX is signing for First Reserve Fund IX, L.P., as its general partner. Thomas R. Denison is also signing as Attorney-In-Fact for Ben A. Guill. All reporting entities and persons have the same address as First Reserve GP IX, Inc.

/s/ Thomas R. Denison,
Managing Director of First
Reserve GP IX, Inc., and
as Attorney-In-Fact (3)

12/04/02

**Signature of Reporting
Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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