Edgar Filing: ENTERTAINMENT PROPERTIES TRUST - Form 4

ENTERTAINMENT PROPERTIES TRUST

Form 4

Common Shares of

Beneficial Interest 02/20/2008

February 22, 2008

FORM	4							_	PPROVAL	
Washington, D.C. 20549								OMB Number:	3235-0287	
Check this box if no longer CTATIEN TENTE OF CHANGES IN DESIGNATION O							Expires:	January 31,		
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Section 16. Form 4 or					NERSHIP OF	Estimated average burden hours per				
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									0.0	
(Print or Type Re	esponses)									
Hirons Michael L Symbol			Ssuer Name and Ticker or Trading bol FERTAINMENT PROPERTIES				5. Relationship of Reporting Person(s) to Issuer			
			TRUST [epr]				(Check all applicable)			
(Last)	(First) (Middle) 3. Date of E (Month/Day			•			Director 10% Owner Other (specify below) below)			
30 WEST PE ROAD, SUIT	02/20/20	/20/2008 Vice President - Finance					ice			
	(Street)	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
KANSAS CI	TY, MO 64108						Person	Tore than One Re	eporting	
(City)	(State) (Zi	Table	I - Non-De	erivative S	ecurit	ies Acq	quired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	nrity (Month/Day/Year) Execution Date, if		Code (Instr. 8)	TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares of Beneficial Interest	02/20/2008		Code V	Amount 4,831	(D)	Price	8,202	D		
a										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

2,662 A (2)

10,864

D

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Bene	ficially Owned
(e.g., puts, calls, warrants, options, convertible secur	ities)

 Title of Derivative 	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. 5. Number Transaction of		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities	
Security (Instr. 3)	or Exercise Price of Derivative Security	(any (Month/Day/Year)	Code (Instr. 8)	Derivative (Month/Day/Year)		•)	(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Shares of Beneficial Interest	\$ 47.2 (3)	02/20/2008		A(3)	822 (3)	01/01/2009(3)	01/01/2018	Common Shares of Beneficial Interest	822 (3)

Relationships

Reporting Owners

Reporting Owner Name / Address	-						
	Director	10% Owner	Officer	Other			
Hirons Michael L 30 WEST PERSHING ROAD SUITE 201 KANSAS CITY, MO 64108			Vice President - Finance				

Signatures

/s/ Michael L.

Hirons 02/20/2008

**Signature of Person

**Signature of Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) At the election of the Reporting Person, the Common Shares of Beneficial Interest were issued in lieu of a cash bonus and vest in three annual installments beginning January 1, 2009.

Reporting Owners 2

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- (2) The Common Shares of Beneficial Interest were granted to the Reporting Person as long-term compensation and vest in five annual installments, beginning January 1, 2009.
- (3) Options vest and become exercisable in five annual installments beginning January 1, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.