Schlect Edward David Form 4 February 05, 2018

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.
Form 4 or

Section 2 or

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SECURITIES

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Schlect Edward David			2. Issuer Name <b>and</b> Ticker or Trading Symbol AVISTA CORP [AVA]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
1411 E. MISSION AVENUE		JE	(Month/Day/Year) 02/01/2018	Director 10% Owner _X_ Officer (give title Other (specify below)  Vice President			
(Street) SPOKANE, WA 99202			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Chec			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

	(City)	(State)	(Zip)	Table I - Non-	Derivative	Securities	s Acq	uired, Dis	sposed of, or Ben	eficially Own	ned
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	Ownership of Form: Be Direct (D) Ov or Indirect (Ir	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
	Common Stock-Performa Shares	nce	02/01/2018		M	1,069	A	<u>(1)</u>	7,004	D	
	Common Stock-Performa Shares	nce	02/01/2018		F	261 (2)	D	\$ 50.08	6,743	D	
	Common Stock-Restricted Shares	d	02/01/2018		A	1,024	A	(3)	7,767	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Numb or Derivative Securities Acquired Disposed (Instr. 3, 5)	ve es d (A) or d of (D)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Conversion of 2015 Performance Shares related to CEPS	Œ	02/01/2018		M		1,388	<u>(1)</u>	<u>(1)</u>	Common Stock	1,388
Performance Share Grant for 2018	<u>(4)</u>	02/01/2018		A	3,074		(5)	<u>(5)</u>	Common Stock	3,074

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Schlect Edward David

1411 E. MISSION AVENUE Vice President SPOKANE, WA 99202

**Signatures** 

/s/Edward D. 02/05/2018 Schlect

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each performance share represents a contingent right to receive a share of Avista Common Stock upon achieving a specified performance measure.

Reporting Owners 2

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- (2) Shares withheld to pay income tax on Performance Shares acquired 2/1/18.
- (3) Restricted Shares vest 1/3 each year over a 3-year period and are payable in Avista Corp. Common Stock at the end of each year in the 3-year period.
- (4) No conversion price. Shares awarded if performance measure is met.
- (5) Each performance cycle is 3 years in length. Shares will be issued at the end of each 3-year cycle if performance measure is met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.