### Edgar Filing: VALERO ENERGY CORP/TX - Form 4

#### VALERO ENERGY CORP/TX

Form 4

value

Common Stock,

\$.01 par value

12/20/2007

December 2	21, 2007									
FORM	<b>14</b>						· NAT A	01 F1 F1GG1011	OMB AF	PPROVAL
	UNITED	STATES		RITIES A shington				OMMISSION	OMB Number:	3235-0287
Check the if no lon	nger		E CILLA	ara n		77.07	A L OHD		Expires:	January 31, 2005
subject t Section Form 4 o	F CHANGES IN BENEFICIAL OWN SECURITIES						Estimated average burden hours per response			
Form 5 obligation may con See Instruction 1(b).	ons Section 17(	(a) of the	Public U	tility Hol	ding Co	mpar		Act of 1934, 1935 or Section	ı	
(Print or Type	Responses)									
	Address of Reporting S S EUGENE	Person *	Symbol	r Name <b>an</b> RO ENEF			8	5. Relationship of I Issuer	Reporting Pers	son(s) to
			[VLO]	CO ENER	KG1 CC	KF/ I	ΙΛ.	(Check	all applicable	)
(Last)	, , ,	Middle)	(Month/D	-	ransactior	1		DirectorX_ Officer (give below)		Owner er (specify
P.O. BOX	696000		12/20/2	007					EVP	
	(Street)			endment, D nth/Day/Yea	_	al		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Pe	rson
SAN ANTO	ONIO, TX 78269	-6000						Person	ore man one Re	porting
(City)	(State)	(Zip)	Tabl	le I - Non-l	Derivativo	e Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	3. Transaction Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value	12/20/2007			M	6,400	A	\$ 9.825	34,030	D	
Common Stock, \$.01 par	12/20/2007			S	6,400	D	\$ 69.9017	27,630	D	

M

3,780 A \$ 21.355 31,410 D

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Common Stock, \$.01 par value	12/20/2007	S	3,780	D	\$ 69.9017	27,630	D
Common Stock, \$.01 par value	12/20/2007	M	2,280	A	\$ 47.4775	29,910	D
Common Stock, \$.01 par value	12/20/2007	S	2,280	D	\$ 69.9017	27,630	D
Common Stock, \$.01 par value	12/20/2007	M	2,418	A	\$ 52.545	30,040	D
Common Stock, \$.01 par value	12/20/2007	S	2,418	D	\$ 69.9017	27,630	D
Common Stock, \$.01 par value	12/20/2007	S	3,577	D	\$ 70.12	24,053 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercis	sable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof Derivative	<b>Expiration Dat</b>	e	Underlying S	Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Y	ear)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired				
	Derivative				(A) or				
	Security				Disposed of				
					(D)				
					(Instr. 3, 4,				
					and 5)				
									Amount
						D.	E tott		or
						Date Exercisable	Expiration	Title	Number
						Exercisable	Date		of
				Code V	(A) (D)				Shares
	\$ 9.825	12/20/2007		M	6,400	10/29/2007	10/29/2013		6,400

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Employee Stock Option (Right to Buy)							Common Stock	
Employee Stock Option (Right to Buy)	\$ 21.355	12/20/2007	M	3,780	10/21/2007	10/21/2014	Common Stock	3,780
Employee Stock Option (Right to Buy)	\$ 47.4775	12/20/2007	M	2,280	10/20/2007	10/20/2015	Common Stock	2,280
Employee stock Option (Right to Buy)	\$ 52.545	12/20/2007	M	2,418	10/19/2007	10/19/2016	Common Stock	2,418

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
EDWARDS S EUGENE								
P.O. BOX 696000			EVP					
SAN ANTONIO, TX 78269-6000								

## **Signatures**

J. Stephen Gilbert, as Attorney-in-Fact for S. Eugene
Edwards

12/21/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 24,053 amount does not include 9,043.8205 shares indirectly owned by the reporting person in a thrift plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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