CYTOKINETICS INC

Form 4 July 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Blum Robert I

(Last)

(First)

(Middle)

280 EAST GRAND AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

2. Issuer Name and Ticker or Trading Symbol

CYTOKINETICS INC [CYTK]

3. Date of Earliest Transaction (Month/Day/Year)

07/31/2007

6. Individual or Joint/Group Filing(Check Applicable Line)

below)

X Director

X_ Officer (give title

Issuer

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

President & CEO

10% Owner

_ Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

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Person

SOUTH SAN FRANCISCO, CA 94080

(City)	(State)	Zip) Table	e I - Non-D	erivative :	Secur	ities Acq	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) 8) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	07/31/2007		M <u>(1)</u>	267	A	\$ 0.58	45,114	D	
Common Stock	07/31/2007		S(2)	267	D	\$ 5	44,847	D	
Common Stock	07/31/2007		S(2)	6,127	D	\$ 5	38,720	D	
Common Stock							12,500	I	by Trust 1 (3)
Common Stock							12,500	I	by Trust 2

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)		6. Date Exercisabl Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and A	Secui
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nu Sha
Incentive Stock Option (right to buy)	\$ 0.58	07/31/2007		M	267	01/14/2000(5)	11/14/2010	Common Stock	
Incentive Stock Option (right to buy)	\$ 1.2					07/10/2002(6)	07/10/2012	Common Stock	83
Incentive Stock Option (right to buy)	\$ 1.2					05/21/2003(7)	05/21/2013	Common Stock	3′
Incentive Stock Option (right to buy)	\$ 2					12/18/2003(8)	12/18/2013	Common Stock	2
Incentive Stock Option (right to buy)	\$ 6.59					04/11/2005(9)	04/11/2015	Common Stock	4:
Incentive Stock Option (right to buy)	\$ 6.81					04/01/2007(10)	03/14/2017	Common Stock	22
Incentive Stock Option (right to buy)	\$ 7.15					03/01/2006(11)	03/01/2016	Common Stock	28
Non-Qualified Stock Option (right to buy)	\$ 1.2					07/10/2002(6)	07/10/2012	Common Stock	3
Non-Qualified Stock Option	\$ 2					12/18/2003(8)	12/18/2013	Common Stock	11

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(right to buy)					
S	Non-Qualified Stock Option (right to buy)	\$ 6.81	04/01/2007(10)	03/14/2017	Common Stock	22
S	Non-Qualified Stock Option (right to buy)	\$ 7.15	03/01/2006(11)	03/01/2016	Common Stock	7

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Blum Robert I							
280 EAST GRAND AVENUE	X		President & CEO				
SOUTH SAN FRANCISCO CA 94080							

Signatures

Robert I. Blum 07/31/2007

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 27, 2007.
- The sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 27, 2007
- (3) Shares held by The Bridget Blum 2003 Irrevocable Trust.
- (4) Shares held by The Brittany Blum 2003 Irrevocable Trust.
- This option is immediately exercisable upon grant and shall vest as to 25,000 shares on 11/14/00 and the balance of 87,500 divided into equal monthly installments thereafter such that the option shall be 100% vested on 11/14/05.
- When the ISO and NQ dated 07/10/02 are combined for a total grant of 150,000 shares, the option is immediately exercisable upon grant (6) and shall vest as to 2,500 shares on 04/15/02 and the balance of 147,500 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/15/07.
- This option is immediately exercisable upon grant and shall vest as to 781 shares on 04/01/03 and the balance of 36,719 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/07.
- When the ISO and NQ dated 12/18/03 are combined for a total grant of 141,925 shares, the option is immediately exercisable upon grant and shall vest as to 2,365 shares on 01/18/04 and the balance of 139,560 divided into equal monthly installments thereafter such that the option shall be 100% vested on 12/18/08.
- (9) This option shall vest and become exercisable as to 45,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2009.
- When the ISO and NQ dated 03/14/2007 are combined for a total grant of 250,000 shares, the option shall vest and become exercisable (10) as to 5,208 shares on 04/01/07 and the balance of 244,792 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/11.
- (11) When the ISO and NQ dated 03/01/2006 are combined for a total grant of 100,000 shares, the option shall vest and become exercisable as to 100,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2010.

Reporting Owners 3

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