

HASTINGS REED
Form 4
April 24, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HASTINGS REED

(Last) (First) (Middle)

100 WINCHESTER CIRCLE

(Street)

LOS GATOS, CA 95032

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
NETFLIX INC [NFLX]

3. Date of Earliest Transaction
(Month/Day/Year)
04/22/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/22/2019		M	Amount (1) 56,966	(A) or (D) A \$ 5.8486	56,966	D
Common Stock	04/22/2019		S	400 (1)	\$ (2) 361.5925	56,566	D
Common Stock	04/22/2019		S	1,200 (1)	\$ 359.965 (3)	55,366	D
Common Stock	04/22/2019		S	800 (1)	\$ (4) 362.5888	54,566	D
	04/22/2019		S			53,166	D

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Common Stock			1,400 <u>(1)</u>		\$ 363.6457 <u>(5)</u>		
Common Stock	04/22/2019	S	2,100 <u>(1)</u>	D	\$ 364.511 <u>(6)</u>	51,066	D
Common Stock	04/22/2019	S	3,532 <u>(1)</u>	D	\$ 365.5699 <u>(7)</u>	47,534	D
Common Stock	04/22/2019	S	2,100 <u>(1)</u>	D	\$ 366.6605 <u>(8)</u>	45,434	D
Common Stock	04/22/2019	S	900 <u>(1)</u>	D	\$ 367.66 <u>(9)</u>	44,534	D
Common Stock	04/22/2019	S	5,800 <u>(1)</u>	D	\$ 368.9028 <u>(10)</u>	38,734	D
Common Stock	04/22/2019	S	8,929 <u>(1)</u>	D	\$ 369.7328 <u>(11)</u>	29,805	D
Common Stock	04/22/2019	S	3,600 <u>(1)</u>	D	\$ 370.6969 <u>(12)</u>	26,205	D
Common Stock	04/22/2019	S	4,800 <u>(1)</u>	D	\$ 371.8515 <u>(13)</u>	21,405	D
Common Stock	04/22/2019	S	5,046 <u>(1)</u>	D	\$ 372.6577 <u>(14)</u>	16,359	D
Common Stock	04/22/2019	S	1,893 <u>(1)</u>	D	\$ 374.0863 <u>(15)</u>	14,466	D
Common Stock	04/22/2019	S	5,100 <u>(1)</u>	D	\$ 374.8514 <u>(16)</u>	9,366	D
Common Stock	04/22/2019	S	4,500 <u>(1)</u>	D	\$ 375.8062 <u>(17)</u>	4,866	D
Common Stock	04/22/2019	S	4,219 <u>(1)</u>	D	\$ 376.9122 <u>(18)</u>	647	D
Common Stock	04/22/2019	S	647 <u>(1)</u>	D	\$ 377.5028 <u>(19)</u>	0	D

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Common Stock 5,558,947 I by Trust (20)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 5.8486	04/22/2019		M	56,966 (1)	06/01/2009 06/01/2019	Common Stock 56

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HASTINGS REED 100 WINCHESTER CIRCLE LOS GATOS, CA 95032	X		CEO	

Signatures

By: Veronique Bourdeau, Authorized Signatory For: Reed Hastings 04/24/2019

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

(2) This transaction was executed in multiple trades at prices ranging from \$361.04 to \$361.91. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

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- [illegible]

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