#### **EMCLAIRE FINANCIAL CORP**

Form 5

January 08, 2008

# FORM 5 UNITED STATES SECURITIES AND EVOLANCE COMMISSION OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Check this box if no longer subject to Section 16

no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires. 2005
Estimated average burden hours per response... 1.0

Number:

Expires:

3235-0362

January 31,

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * MASON JOHN B			2. Issuer Name <b>and</b> Ticker or Trading Symbol EMCLAIRE FINANCIAL CORP [EMCF]			5. Rela Issuer	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)					
(Last)	(First)	(1)	3. Statement for Issuer's Fiscal Y (Month/Day/Year) 12/31/2007		Ende		Director Officer (give title	10% Owner Other (specify below)				
104 MASON LANE												
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting					
				,			(check applicable line)					
KNOX, PA 16232  _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person Person												
(City)	(State)	(Zip)	Table I - Non-	Derivative Secu	ırities	Acquired, I	Disposed of, or	Beneficially	Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Datany (Month/Day/Y	Code	4. Securities Disposed of (Instr. 3, 4 a)	(D)	ired (A) or	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	12/27/2007	Â	S	149.8381	D	\$ 25.7026	6,015 (1)	D	Â			
Common Stock	Â	Â	Â	Â	Â	Â	652.9711 (2)	I	Custodian			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	Expiration D (Month/Day/	b. Date Exercisable and Expiration Date Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)		
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
MASON JOHN B 104 MASON LANE KNOX, PA 16232	ÂX	Â	Â	Â			

## **Signatures**

/s/John B.
Mason

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,150.4331 shares acquired in 2003, 2004, 2005, 2006, 2007 under Emclaire Financial Corp's Dividend Reinvestment Plan.
- (2) Includes 121.8511 shares acquired in 2003, 2004, 2005, 2006, 2007 under Emclaire Financial Corp's Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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