ORDONEZ FRANK A

Form 4 June 04, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

06/02/2009

Stock

1. Name and A ORDONEZ	Symbol	2. Issuer Name and Ticker or Trading Symbol DELPHI CORP [DPH]				5. Relationship of Reporting Person(s) to Issuer (Charles II applicable)				
(Last)	(First) (N	Middle) 3. Date of	3. Date of Earliest Transaction				(Check all applicable)			
		*	Day/Year)				Director		Owner	
DELPHI C	5725 06/02/2	06/02/2009				_X_ Officer (give title Other (specify below)				
DELPHI D	RIVE						VP & P	res Product & S	Svc	
	(Street)	4. If Amo	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
		Filed(Mo	Filed(Month/Day/Year)				Applicable Line)			
TROY, MI	48098-2815						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tab	le I - Non-l	Derivative :	Securi	ties Acqu	iired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) ay/Year) (Instr. 8) (A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/02/2009	06/02/2009	S	11,500	D	\$ 0.072	7,904 <u>(1)</u>	D		
Common	06/02/2000	06/02/2000	C	7.004	D	\$ 0.07	0 (1)	D		

7,904

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

06/02/2009

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D

\$ 0.07 0 (1)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								^	mount		
									mount		
						Date	Expiration Date	or Title Number of			
						Exercisable					
				C + V	(A) (D)						
				Code V	(A) (D)			S	hares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

ORDONEZ FRANK A **DELPHI CORPORATION** 5725 DELPHI DRIVE TROY, MI 48098-2815

VP & Pres Product & Svc

Signatures

/s/ Marjorie Harris Loeb Francisco Ordonez, By: Marjorie Harris Loeb, pursuant to Power of Attorney

06/03/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reporting person previously held unvested shares of restricted stock received as awards under the Issuer's employee compensation (1) programs that were previously reported as holdings of non-derivative securities, however in May 2008, the Issuer cancelled all unvested restricted stock share awards.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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