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KINARK CORP Form 4

January 14, 2003

FORM 4

OMB APPROVAL
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[_] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1.	Name and Address of Reporting Person*										
	Bundy	Linwood	J.								
	(Last)	(First)	(Middle)								
	2250 East 73rd Street, Suite 300										
		(Street)									
	Tulsa	OK	74136								
	(City)	(State)	(Zip)								
2.	Issuer Name and Ticker or Trading Symbol Kinark Corporation (KIN)										
3.	I.R.S. Identification Number	of Reporting 1	Person, if an entity	(voluntary)							
4.	Statement for Month/Day/Year										
	01/14/03										
5.	If Amendment, Date of Origina	1 (Month/Day/	Year)								

6. Relationship of Reporting Person(s) to Issuer

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(Check all applicable) [_] 10% Owner [X] Director [_] Officer (give title below) [_] Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [_] Form filed by More than One Reporting Person ______ TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED 4. Securities Acquired (A) 5. Amount of or Disposed of Securities (D) (Instr. 3, Beneficial 2A. Deemed 3. Transaction Owned Foll ing Report Transactio (Instr. 3 Day/Year) Code V Amount (D) Price and 4) 828 A \$1.5087 40,767 Common Stock 01/14/03 Α ______ FORM 4 (continued) ______ TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

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	Exer- cise Price of Deriv-	Trans- action Date (Month/	3A. Deemed Execution Date, if any	(Instr.	(Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- Exer- tion		7. Title Amount Underl Securi (Instrand 4)	of ying ties
(Instr. 3)		_	Day/Year)				cisable		Title	Shares
Explanation	of Response	es:								
/s/ Linwood J. Bundy				01/14/03						
**Signature of Reporting Person					Date	;				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the Form is filed by more than one Reporting Person, see Instruction $4 \, (b) \, (v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.