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MASSMUTUAL PARTICIPATION INVESTORS

Form N-PX

August 31, 2009

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SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-05531

MASSMUTUAL PARTICIPATION INVESTORS
(Exact name of registrant as specified in charter)

1500 Main Street
Suite 1100
Springfield, MA 01115
(Address of principal executive offices) (Zip code)

Patricia J. Walsh, Vice President and Secretary
1500 Main Street, Suite 2800, Springfield, MA 01115

(name and address of agent for service)

Registrant's telephone number, including area code:
413-226-1000

Date of fiscal year end: December 31

Date of reporting period: July 1, 2008 - June 30, 2009

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ITEM 1. PROXY VOTING RECORD

CKX INC

Ticker: CKXE Security ID: 12562M106
Meeting Date: DECEMBER 18, 2008 Meeting Type: Annual
Record Date: NOVEMBER 7, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------|---------|-----------|------------|
| 1 | Elect Director Robert F.X. Sillerman | For | For | Management |
| 2 | Elect Director Simon Fuller | For | For | Management |

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| | | | | |
|-----|-----------------------------------|-----|-----|------------|
| 3 | Elect Director Mitchell J. Slater | For | For | Management |
| 4 | Elect Director Howard J. Tytel | For | For | Management |
| 5 | Elect Director Edwin M. Banks | For | For | Management |
| 6 | Elect Director Edward Bleier | For | For | Management |
| 7 | Elect Director Jerry L. Cohen | For | For | Management |
| 8 | Elect Director Carl D. Harnick | For | For | Management |
| 9 | Elect Director Jack Langer | For | For | Management |
| 10. | Elect Director John D. Miller | For | For | Management |
| 11. | Ratify Auditors | For | For | Management |

INTREPID POTASH INC

Ticker: IPI

Meeting Date: May 28, 2009

Security ID: 46121Y102

Record Date: April 1, 2009

Meeting Type: Annual

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--------------------------------|---------|-----------|------------|
| 1. | Elect Director Terry Considine | For | Withhold | Management |
| 2. | Ratify Auditors | For | For | Management |

ITC DELTACOM, INC.

Ticker: ITC

Security ID: 45031T872

Meeting Date: MAY 12, 2009

Meeting Type: Annual

Record Date: MARCH 31, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-------------------------------------|---------|-----------|------------|
| 1. | Elect Director John Almeida, Jr. | For | Withhold | Management |
| 2. | Elect Director Philip M. Tseng | For | Withhold | Management |
| 3. | Elect Director Randall E. Curran | For | Withhold | Management |
| 4. | Elect Director John J. DeLuca | For | For | Management |
| 5. | Elect Director Clyde A. Heintzelman | For | For | Management |
| 6. | Elect Director Michael E. Leitner | For | Withhold | Management |
| 7. | Elect Director Thomas E. McInerney | For | Withhold | Management |
| 8. | Elect Director R. Gerald McCarley | For | For | Management |
| 9. | Elect Director Sanjay Swani | For | Withhold | Management |

SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) MassMutual Participation Investors

By (Signature and Title)* /s/ Michael L. Klofas

Michael L. Klofas, President

Date: August 31, 2009

* Print the name and title of each signing officer under his or her signature.