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BABSON CAPITAL PARTICIPATION INVESTORS

Form NSAR-B

February 28, 2014

PAGE 1
000 B000000 12/31/2013
000 C000000 0000831655
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BABSON CAPITAL PARTICIPATION INVESTORS
001 B000000 811-5531
001 C000000 4132261000
002 A000000 1500 MAIN STREET, P.O. BOX 15189
002 B000000 SPRINGFIELD
002 C000000 MA
002 D010000 01115
002 D020000 5189
003 000000 N
004 000000 N
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006 000000 N
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008 A000001 BABSON CAPITAL MANAGEMENT LLC
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008 C000001 801-241
008 D010001 SPRINGFIELD
008 D020001 MA
008 D030001 01115
008 D040001 5189
012 A000001 DST SYSTEMS, INC.
012 B000001 84-1817
012 C010001 KANSAS CITY
012 C020001 MO
012 C030001 64105
013 A000001 KPMG LLP
013 B010001 BOSTON
013 B020001 MA
013 B030001 02110
013 B040001 2371
014 A000001 BABSON CAPITAL SECURITIES LLC
014 B000001 8-47589
014 A000002 MML INVESTOR SERVICES, LLC
014 B000002 8-27250
014 A000003 OPPENHEIMER DISTRIBUTOR, INC.
014 B000003 8-22992
014 A000004 MML DISTRIBUTORS, LLC
014 B000004 8-48203
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
PAGE 2
015 C020001 MA
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019 C000000 CIPIINVEST
021 000000 0
022 A000001 JP MORGAN SECUTITIES INC.
022 B000001 13-4994650
022 C000001 58522
022 D000001 537
022 A000002 CITIGROUP GLOBAL MARKETS INC.
022 C000002 40949
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022 A000003 BANK OF AMERICA SECURITIES LLC
022 B000003 23-3069627
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022 A000004 BARCLAYS CAPITAL INC.
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022 A000005 GOLDMAN SACHS INTERNATIONAL
022 B000005 13-5108880
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022 A000006 DEUTSCHE BANK SECURITIES INC.
022 B000006 13-2730828
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022 A000007 BNY/SUNTRUST CAPITAL
022 C000007 9160
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022 A000008 MORGAN STANLEY CO. INCORPORATED
022 C000008 7370
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022 A000009 WELLS FARGO SECURITIES LLC
022 C000009 3349
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022 A000010 RBC CAPITAL MARKETS
022 C000010 2526
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023 C000000 196791
023 D000000 3716
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025 A000001 MORGAN STANELY
025 C000001 D
025 D000001 561
025 A000002 BANK OF AMERICA CORP.
025 B000002 23-3069627
025 C000002 D
PAGE 3
025 D000002 690
025 A000003 LAZARD GROUP
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054 A000000 Y
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 068 A000000 N
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 069 000000 N
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072	V000000		0
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072 Z000000 10228
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 072BB000000 (4473)
 072CC010000 0
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PAGE 7

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 077 E000000 N
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 077 L000000 N

PAGE 8

077 M000000 N
 077 N000000 N
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077 Q010000 N
077 Q020000 Y
077 Q030000 N
078 000000 N
080 A000000 Great American Insurance Group
080 C000000 2175
081 A000000 Y
081 B000000 2
082 A000000 N
083 A000000 N
084 A000000 N
085 A000000 Y
085 B000000 N
086 A010000 61
086 A020000 818
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086 D020000 0
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086 E020000 0
086 F010000 0
086 F020000 0
087 A010000 SHARES OF BENEFICIAL INTEREST
087 A020000 05616B100
087 A030000 MPV
088 A030000 Y
088 B030000 N
088 C030000 N
088 D030000 Y
SIGNATURE JAMES M. ROY
TITLE Vice President and C.F