

Paycom Software, Inc.

Form SC 13G/A

February 15, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Paycom Software, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

70432V102

(CUSIP Number)

December 31, 2016

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: 70432V102

1	NAME OF REPORTING PERSON Sylebra HK Company Limited I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION Hong Kong
5	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
6	SOLE VOTING POWER 0
7	SHARED VOTING POWER 2,927,131
8	SOLE DISPOSITIVE POWER 0
9	SHARED DISPOSITIVE POWER 2,927,131
10	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,927,131
11	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []
12	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 4.87%
13	TYPE OF REPORTING PERSON FI

CUSIP No.: 70432V102

1	NAME OF REPORTING PERSON Sylebra Capital Management I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) 98-1013091
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands
5	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	SOLE VOTING POWER 0
	6 SHARED VOTING POWER 2,927,131
	7 SOLE DISPOSITIVE POWER 0
	8 SHARED DISPOSITIVE POWER 2,927,131
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,927,131
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [<input type="checkbox"/>]
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 4.87%
12	TYPE OF REPORTING PERSON HC

CUSIP No.: 70432V102

1	NAME OF REPORTING PERSON Daniel Patrick Gibson								
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)								
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>								
3	SEC USE ONLY								
4	CITIZENSHIP OR PLACE OF ORGANIZATION Antigua and Barbuda								
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<table border="0"> <tr> <td style="vertical-align: top; padding-right: 20px;">5</td> <td>SOLE VOTING POWER 0</td> </tr> <tr> <td style="vertical-align: top; padding-right: 20px;">6</td> <td>SHARED VOTING POWER 2,927,131</td> </tr> <tr> <td style="vertical-align: top; padding-right: 20px;">7</td> <td>SOLE DISPOSITIVE POWER 0</td> </tr> <tr> <td style="vertical-align: top; padding-right: 20px;">8</td> <td>SHARED DISPOSITIVE POWER 2,927,131</td> </tr> </table>	5	SOLE VOTING POWER 0	6	SHARED VOTING POWER 2,927,131	7	SOLE DISPOSITIVE POWER 0	8	SHARED DISPOSITIVE POWER 2,927,131
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11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 4.87%								
12	TYPE OF REPORTING PERSON IN								

CUSIP No.: 70432V102

1	NAME OF REPORTING PERSON Jeffrey Richard Fieler								
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)								
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>								
3	SEC USE ONLY								
4	CITIZENSHIP OR PLACE OF ORGANIZATION Antigua and Barbuda								
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11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 4.87%								
12	TYPE OF REPORTING PERSON IN								

CUSIP No.: 70432V102

ITEM NAME OF ISSUER:

1(a). Paycom Software, Inc.

ITEM ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

1(b). 7501 W. Memorial Road
Oklahoma City, Oklahoma 73142

ITEM NAME OF PERSON FILING:

2(a). Sylebra HK Company Limited
Sylebra Capital Management
Daniel Patrick Gibson
Jeffrey Richard Fieler

ITEM ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

2(b). c/o Sylebra HK Company Limited
Floor 20, 28 Hennessy Road
Wan Chai, Hong Kong

ITEM CITIZENSHIP:

2(c). Hong Kong
Cayman Islands
Antigua and Barbuda
Antigua and Barbuda

ITEM TITLE OF CLASS OF SECURITIES:

2(d). Common Stock

ITEM CUSIP NUMBER:

2(e). 70432V102

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK WHETHER THE PERSON FILING IS A:

(a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);

☐

(b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);

☐

(c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);

☐

(d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);

☐

(e) An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);

☐

(f) An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);

☐

(g) A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);

☐

- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
☐
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
☐
- (j) A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);
☒
- (k) Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d1(b)(1)(ii)(J), please specify the type of institution:
☐ Hong Kong Investment Advisor

ITEM 4. OWNERSHIP

(a) Amount beneficially owned:

2,927,131

(b) Percent of class:

4.87%

(c) Number of shares as to which the person has:

(i) sole power to vote or to direct the vote:

Sylebra HK Company Limited - 0
Sylebra Capital Management - 0
Daniel Patrick Gibson - 0
Jeffrey Richard Fieler - 0

(ii) shared power to vote or to direct the vote:

Sylebra HK Company Limited - 2,927,131
Sylebra Capital Management - 2,927,131
Daniel Patrick Gibson - 2,927,131
Jeffrey Richard Fieler - 2,927,131

(iii) sole power to dispose or direct the disposition of:

Sylebra HK Company Limited - 0
Sylebra Capital Management - 0
Daniel Patrick Gibson - 0
Jeffrey Richard Fieler - 0

(iv) shared power to dispose or to direct the disposition of:

Sylebra HK Company Limited - 2,927,131
Sylebra Capital Management - 2,927,131
Daniel Patrick Gibson - 2,927,131
Jeffrey Richard Fieler - 2,927,131

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

All Shares reported in this Schedule 13G are held by advisory clients of Sylebra HK. None of the advisory clients individually hold economic interest of more than 5% of outstanding shares.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

N/A

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

N/A

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

N/A

ITEM 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the foreign regulatory scheme applicable to [insert particular category of institutional investor] is substantially comparable to the regulatory scheme applicable to the functionally equivalent U.S. institution(s). I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

CUSIP No.: 70432V102

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Sylebra HK Company Limited

By:

/s/ Jennifer Ross

Name:

Jennifer Ross

Title:

Chief Financial Officer

Attention — Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001).