#### ORACLE CORP /DE/

Form 4

December 17, 2004

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **CATZ SAFRA** 

(Last) (First)

(Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS **STREET**, #202

(Street)

(State)

12/15/2004

2. Issuer Name and Ticker or Trading Symbol

ORACLE CORP /DE/ [ORCL]

3. Date of Earliest Transaction (Month/Day/Year)

12/15/2004

4. If Amendment, Date Original

Filed(Month/Day/Year)

\$ 14.03

668,550

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner Other (specify X\_ Officer (give title below)

President

D

7. Nature

of Indirect

Beneficial

Ownership

(Instr. 4)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

RENO, NV 89509

(City)

Stock

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative Se	ecuriti	es Acquired	, Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities And Disposed of (Instr. 3, 4 and Amount	D)	red (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indire Benefici Ownersh (Instr. 4)
Common	12/15/2004		M	1,200,000	A	\$ 6.2188	1,200,000	D	

		Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)
Common Stock	12/15/2004	M	1,200,000	A	\$ 6.2188	1,200,000	D
Common Stock	12/15/2004	S	330,450 (1)	D	\$ 14	869,550	D
Common Stock	12/15/2004	S	63,700 (1)	D	\$ 14.01	805,850	D
Common Stock	12/15/2004	S	2,000 (1)	D	\$ 14.02	803,850	D
Common	12/15/2004	c	135,300	D	¢ 14 02	669 550	D

S

(1)

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Common Stock	12/15/2004	S	107,766 (1)	D	\$ 14.04	560,784	D
Common Stock	12/15/2004	S	122,853 (1)	D	\$ 14.05	437,931	D
Common Stock	12/15/2004	S	84,100 (1)	D	\$ 14.06	353,831	D
Common Stock	12/15/2004	S	66,343 (1)	D	\$ 14.07	287,488	D
Common Stock	12/15/2004	S	19,330 (1)	D	\$ 14.08	268,158	D
Common Stock	12/15/2004	S	40,778 (1)	D	\$ 14.09	227,380	D
Common Stock	12/15/2004	S	10,370 (1)	D	\$ 14.0985	217,010	D
Common Stock	12/15/2004	S	61,300 (1)	D	\$ 14.1	155,710	D
Common Stock	12/15/2004	S	22,600 (1)	D	\$ 14.11	133,110	D
Common Stock	12/15/2004	S	24,800 (1)	D	\$ 14.12	108,310	D
Common Stock	12/15/2004	S	10,100 (1)	D	\$ 14.13	98,210	D
Common Stock	12/15/2004	S	72,710 (1)	D	\$ 14.14	25,500	D
Common Stock	12/15/2004	S	5,400 (1)	D	\$ 14.1444	20,100	D
Common Stock	12/15/2004	S	20,100 (1)	D	\$ 14.16	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Am
Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Sec
or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		
Derivative				Disposed of (D)		
Security				(Instr. 3, 4, and 5)		
	or Exercise Price of Derivative	Conversion (Month/Day/Year) or Exercise Price of Derivative	or Exercise any Price of (Month/Day/Year) Derivative	Conversion (Month/Day/Year) Execution Date, if Transaction or Exercise any Code Price of (Month/Day/Year) (Instr. 8) Derivative	Conversion (Month/Day/Year) Execution Date, if TransactionDerivative or Exercise any Code Securities  Price of (Month/Day/Year) (Instr. 8) Acquired (A) or Derivative Disposed of (D)	Conversion (Month/Day/Year) Execution Date, if TransactiorDerivative Expiration Date or Exercise any Code Securities (Month/Day/Year)  Price of (Month/Day/Year) (Instr. 8) Acquired (A) or Derivative Disposed of (D)

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			Code V (A)	(D)	Date Exercisable	Expiration Date	Title	1
Non-Qualified Stock Option (right to buy)	\$ 6.2188	12/15/2004	M	1,200,000	(2)	04/16/2009	Common Stock	

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# **Reporting Owners**

Reporting Owner Name / Address		Kelatioi	onsmps		
. 0	Director	10% Owner	Officer	Other	
CATZ SAFRA C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, #202 RENO, NV 89509	X		President		

## **Signatures**

/s/ Barbara R. Wallace by Barbara R. Wallace, Attorney in Fact for Safra A. Catz (POA filed 7/15/03)

12/17/2004

\*\*Signature of Reporting Person

#### Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on March 26, 2004.
- (2) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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