ELLISON LAWRENCE JOSEPH

Form 4

January 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

OMB

Number:

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OMB APPROVAL

3235-0287

January 31,

2005

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(First)

ORACLE CORP /DE/ [ORCL]

(Check all applicable)

C/O DELPHI ASSET MGMT

CORPORATION, 6005 PLUMAS

3. Date of Earliest Transaction (Month/Day/Year) 12/31/2004

_X__ 10% Owner _X_ Director X_ Officer (give title _ Other (specify below) Chief Executive Officer

STREET, SUITE 202

(Street)

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89509

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivative	Securi	ties Acqu	uired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquoint Disposed of (Disposed))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	12/31/2004		S	25,000 (1)	D	\$ 13.7	1,229,659,580	D			
Common Stock	12/31/2004		S	25,000 (1)	D	\$ 13.71	1,229,634,580	D			
Common Stock	12/31/2004		S	50,000 (1)	D	\$ 13.72	1,229,584,580	D			
Common Stock	12/31/2004		S	50,000 (1)	D	\$ 13.75	1,229,534,580	D			
Common Stock	12/31/2004		S	100,000 (1)	D	\$ 13.78	1,229,434,580	D			

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Common Stock	12/31/2004	S	200,000 (1)	D	\$ 13.79	1,229,234,580	D	
Common Stock	12/31/2004	S	100,000 (1)	D	\$ 13.81	1,229,134,580	D	
Common Stock	12/31/2004	S	100,000 (1)	D	\$ 13.84	1,229,034,580	D	
Common Stock	12/31/2004	S	150,000 (1)	D	\$ 13.94	1,228,884,580	D	
Common Stock	12/31/2004	S	150,000 (1)	D	\$ 13.99	1,228,734,580	D	
Common Stock	12/31/2004	S	50,000 (1)	D	\$ 14.01	1,228,684,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	ction 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	le and ant of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 0	Director	10% Owner	Officer	Other				
ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202	X	X	Chief Executive Officer					

Reporting Owners 2

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RENO, NV 89509

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

01/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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