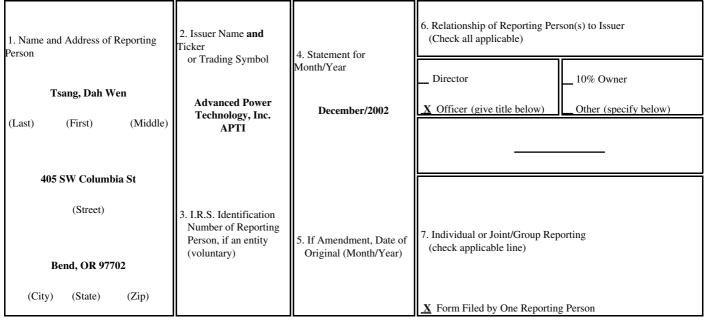
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ADVANCED POWER TECHNOLOGY INC

Form 5

February 07, 2003

FORM 5 OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 _ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may ANNUAL STATEMENT OF CHANGES IN BENEFICIAL continue. See Instruction **OWNERSHIP** OMB Number: 3235-0362 1(b) Expires: January 31, 2005 Estimated average burden Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Form 3 Holdings hours per response. . . 1.0 Reported Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported



_ Form Filed by More than One Reporting Person

. Amount of 6. Owner-Securities ship Beneficially Form: Nature of Indirect Transaction 2A. Deemed Owned at the Direct(D) Securities Acquired (A) Title of Execution Date, 3. Transaction Beneficial Date end of Issuer's or or Disposed of (D) (Month/Day/ Indirect (I) Security Code Fiscal Year Ownership (Instr. 3, 4, and 5) (Instr. 8) (Instr. 3) Year) (Month/Day/Year) (Instr. 3 and 4) (Instr. 4) (Instr. 4) (A) or

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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Common Stock				350,500	D	
Common Stock				6,300	I(1)	by dependent family

^{*} If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conver		3A. Deemed		(Instr. 3,		3		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			9. Number of Derivative	10.Ownership	
Derivative Security	Derivative	Transaction Date (Month/	Execution Date, if any (Month/ Day/Year)	4. Transaction Code (Instr. 8)	(A)	(D)	Date Exercisable	Expiration Date	Title	Number	8. Price of Derivative Security	Beneficially Owned at End of Year	Security: Direct (D) or Indirect (I)	11. Natur of Indired Beneficia Ownersh (Instr. 4)
Option right to buy	\$1.40						7/1/97	7/1/06	Common Stock	63,905		63,905	D	
Option right to buy	\$1.40						1/1/98	1/1/07	Common Stock	12,500		12,500	D	

Explanation of Responses: (1) Represents shares held by decreases.	ependent family members		

/s/ DAH WEN TSANG 1/28/03

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** Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form5.htm

Last update: 09/03/2002