SKOGLUND WILLIAM B

Form 4 June 30, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

OLD SECOND BANCORP INC

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SKOGLUND WILLIAM B

			[OSBC] (Check all applicab			le)				
(Last) 37 S. RIVER	· · · · · · · · · · · · · · · · · · ·		f Earliest Tra Day/Year) .005	ansaction			_X_ Director _X_ Officer (gi below)		% Owner aer (specify	
(Street) 4. If Ame			nendment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Z	Zip) Tab	le I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securi onAcquired Disposed (Instr. 3,	l (A) o l of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Old Second Bancorp Inc. Common Stock	06/30/2005	<u>(1)</u>	J	50	A	(2)	12,665 (2)	I	401-K Plan	
Old Second Bancorp Inc. Common Stock	06/30/2005	<u>(1)</u>	J	161	A	(3)	41,932 (3)	I	Profit Sharing Plan	
Old Second Bancorp							532	D		

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Inc. Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

8. I De Sec (In:

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities	8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy	\$ 32.59					12/21/2005	12/21/2014	Common Stock	32,000	
Employee Stock Option (Right to Buy)	\$ 25.08 (4)					12/16/2004	12/16/2013	Common Stock	32,000 (4)	
Employee Stock Option (Right to Buy)	\$ 18.81 (4)					12/17/2003	12/17/2012	Common Stock	32,000 (4)	
Employee Stock Option (Right to Buy	\$ 14.74 (5)					12/18/2002	12/18/2011	Common Stock	32,000	
Employee Stock	\$ 8.91 (5)					12/19/2001	12/19/2010	Common Stock	26,666 (5)	

Option (Right to Buy

Employee

Buy

Stock Stock

12/14/2000 12/14/2009 Common 9,866 Stock (5)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SKOGLUND WILLIAM B 37 S. RIVER ST. AURORA, IL 60506	X		CEO				

Signatures

/s/ William
Skoglund

**Signature of Reporting Person

O6/30/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not apply.
- (2) Of this total, 50 shares were allocated during the first quarter pursuant to the Old Second Bancorp, Inc., Salary Savings Plan & Trust. Information provided herein is based on information provided by the Plan Trustee as of 6-30-05.
- (3) Of this total, 161 shares were allocated during the first quarter pursuant to the Old Second Bancorp, Inc., Employees Profit Sharing Plan & Trust. Information provided herein is based on information provided by the Plan Trustee as of 6-30-05.
- (4) Restated for 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.
- (5) Restated for 4 for 3 stock split effected in the form of a stock dividend payable 6-24-02 and restated for a 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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