

HANRAHAN PAUL T
Form 4
January 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
HANRAHAN PAUL T

(Last) (First) (Middle)

4300 WILSON BOULEVARD

(Street)

ARLINGTON, VA 22203

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AES CORP [AES]

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
| Common Stock | 01/03/2007 | | M | 25,000 | A \$ 19.5 | 50,817 | D |
| Common Stock | 01/03/2007 | | M | 274,600 | A \$ 2.2 | 325,417 | D |
| Common Stock | 01/03/2007 | | S | 600 ⁽¹⁾ | D \$ 22.03 | 324,817 | D |
| Common Stock | 01/03/2007 | | S | 895 ⁽¹⁾ | D \$ 22.04 | 323,922 | D |
| Common Stock | 01/03/2007 | | S | 6,700 ⁽¹⁾ | D \$ 22.05 | 317,222 | D |

Edgar Filing: HANRAHAN PAUL T - Form 4

| | | | | | | | |
|--------------|------------|---|-------------------|---|----------|---------|---|
| Common Stock | 01/03/2007 | S | 1,900 <u>(1)</u> | D | \$ 22.06 | 315,322 | D |
| Common Stock | 01/03/2007 | S | 29,800 <u>(1)</u> | D | \$ 22.07 | 285,522 | D |
| Common Stock | 01/03/2007 | S | 1,600 <u>(1)</u> | D | \$ 22.08 | 283,922 | D |
| Common Stock | 01/03/2007 | S | 800 <u>(1)</u> | D | \$ 22.09 | 283,122 | D |
| Common Stock | 01/03/2007 | S | 4,700 <u>(1)</u> | D | \$ 22.1 | 278,422 | D |
| Common Stock | 01/03/2007 | S | 5,900 <u>(1)</u> | D | \$ 22.11 | 272,522 | D |
| Common Stock | 01/03/2007 | S | 13,600 <u>(1)</u> | D | \$ 22.12 | 258,922 | D |
| Common Stock | 01/03/2007 | S | 19,600 <u>(1)</u> | D | \$ 22.13 | 239,322 | D |
| Common Stock | 01/03/2007 | S | 26,505 <u>(1)</u> | D | \$ 22.14 | 212,817 | D |
| Common Stock | 01/03/2007 | S | 4,900 <u>(1)</u> | D | \$ 22.15 | 207,917 | D |
| Common Stock | 01/03/2007 | S | 13,700 <u>(1)</u> | D | \$ 22.16 | 194,217 | D |
| Common Stock | 01/03/2007 | S | 5,400 <u>(1)</u> | D | \$ 22.17 | 188,817 | D |
| Common Stock | 01/03/2007 | S | 20,000 <u>(1)</u> | D | \$ 22.18 | 168,817 | D |
| Common Stock | 01/03/2007 | S | 13,100 <u>(1)</u> | D | \$ 22.19 | 155,717 | D |
| Common Stock | 01/03/2007 | S | 19,200 <u>(1)</u> | D | \$ 22.2 | 136,517 | D |
| Common Stock | 01/03/2007 | S | 5,900 <u>(1)</u> | D | \$ 22.21 | 130,617 | D |
| Common Stock | 01/03/2007 | S | 24,400 <u>(1)</u> | D | \$ 22.22 | 106,217 | D |
| Common Stock | 01/03/2007 | S | 11,000 <u>(1)</u> | D | \$ 22.23 | 95,217 | D |
| Common Stock | 01/03/2007 | S | 28,900 <u>(1)</u> | D | \$ 22.24 | 66,317 | D |
| Common Stock | 01/03/2007 | S | 11,300 <u>(1)</u> | D | \$ 22.25 | 55,017 | D |
| | 01/03/2007 | S | 1,200 <u>(1)</u> | D | | 53,817 | D |

Edgar Filing: HANRAHAN PAUL T - Form 4

| | | | | | | | | |
|--|------------|---|-------------------|---|----------|----------|---|--|
| Common Stock | | | | | | \$ 22.26 | | |
| Common Stock | 01/03/2007 | S | 4,000 <u>(1)</u> | D | \$ 22.28 | 49,817 | D | |
| Common Stock | 01/03/2007 | S | 11,100 <u>(1)</u> | D | \$ 22.29 | 38,717 | D | |
| Common Stock | 01/03/2007 | S | 9,900 <u>(1)</u> | D | \$ 22.3 | 28,817 | D | |
| Common Stock (see footnotes 4 & 5 for last 2 rows of table) <u>(4)</u> <u>(5)</u> | 01/03/2007 | S | 3,000 <u>(1)</u> | D | \$ 22.31 | 25,817 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|---|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option Grant (right to buy) | \$ 19.5 | 01/03/2007 | | M | | 25,000 | | <u>(2)</u> | <u>(2)</u> | Common Stock | 25,000 |
| Stock Option Grant (right to buy) | \$ 2.2 | 01/03/2007 | | M | | 274,600 | | <u>(3)</u> | <u>(3)</u> | Common Stock | 274,600 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HANRAHAN PAUL T 4300 WILSON BOULEVARD ARLINGTON, VA 22203 | X | | President and CEO | |

Signatures

/s/ Paul T.

Hanrahan

01/05/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was executed pursuant to a written plan intended to comply with Rule 10b5-1 under the Securities Act of 1934. Mr. Hanrahan's sales plan was adopted on December 7, 2006.
- (2) This ten year stock option grant was awarded on 12/03/1997 and vested in two equal annual installments such that one half vested on 12/03/1998 and the remaining half vested on 12/03/1999.
- (3) This ten year stock option grant was awarded on 07/29/2002 and vested in two equal annual installments such that one half vested on 07/29/2003 and the remaining half vested on 07/29/2004.
- (4) Since Mr. Hanrahan's last Form 4 filing on 05/18/2006, he acquired 337 shares of AES Common stock at an average price of \$21.54 pursuant to The AES Retirement Savings Plan (the "Plan"). This report is based upon a Plan statement dated 12/29/2006. As of 12/29/2006, Mr. Hanrahan's aggregate AES Common stock holding under the Plan is now 43,067 shares, which he holds indirectly.
- (5) 110 shares of AES Common stock are beneficially owned by Mr. Hanrahan's spouse. Mr. Hanrahan has indirect beneficial ownership of these securities through his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.