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Wilson Step Form 4 April 18, 20	•											
FORM	VI 4 UNITED			AND EX	OMB APPROVAL OMB 3235-028 Number:							
Check t if no los subject Section Form 4 Form 5 obligati may co <i>See</i> Inst 1(b).	NGES I SECU 16(a) of Jtility H	N BENEI JRITIES the Secur olding Co nt Compa	FICLA ities I	January 31 2009 Estimated average burden hours per response 0.9								
(Print or Type	e Responses)											
1. Name and Address of Reporting Person <u>*</u> Wilson Stephen R								Relationship of Reporting Person(s) to suer				
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Ch					(Check	k all applicable)			
				04/15/2011					XDirector10% Owner XOfficer (give titleOther (specify ow) below) Chairman, President, CEO			
DEERFIE	(Street) LD, IL 60015			nendment, onth/Day/Y	Date Origin ear)	al	Aj _2	Individual or Joi oplicable Line) (_ Form filed by On _ Form filed by Mo	ne Reporting Per	son		
(City)	(State)	(Zip)	T - 1		Detect	G		rson	D	0		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme	ed Date, if	3. Transact Code (Instr. 8)	4. Securi ionDisposed (Instr. 3,	ties Ac of (D) 4 and (A) or	cquired (A) or)	ed, Disposed of, 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common stock, par value \$0.01 per share	04/15/2011			M <u>(1)</u>	70,000		\$ 16	200,596	D			
Common stock, par value \$0.01 per share	04/15/2011			S <u>(1)</u>	52,664	D	\$ 130.4059 (2)	147,932	D			
	04/15/2011			S (1)	14,326	D		133,606	D			

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Common stock, par value \$0.01 per share					\$ 131.3474 (3)		
Common stock, par value \$0.01 per share	04/15/2011	S <u>(1)</u>	2,710	D	\$ 132.2523 (4)	130,896	D
Common stock, par value \$0.01 per share	04/15/2011	S <u>(1)</u>	300	D	\$ 133.3967 (5)	130,596	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 16	04/15/2011		M <u>(1)</u>	70,000	<u>(6)</u>	08/10/2015	Common stock, par value \$0.01 per share	70,000	

Reporting Owners

Reporting Owner Name / Address			Relationships		
	Director	10% Owner	Officer	Other	
	Х		Chairman, President, CEO		

R

Wilson Stephen R C/O CF INDUSTRIES HOLDINGS, INC. 4 PARKWAY NORTH, SUITE 400 DEERFIELD, IL 60015

Signatures

/s/ Douglas C. Barnard, by power of attorney

04/18/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plans adopted by the reporting person on August 30, 2010 and November 30, 2010.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$129.97 to \$130.96, inclusive. The reporting person undertakes to provide to CF Industries Holdings, Inc., any security holder of CF

- (2) Industries Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (3), (4) and (5) to this Form 4.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$130.97 to \$131.9, inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$131.9828 to \$132.78, inclusive.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$133.15 to \$133.52, inclusive.
- (6) The options vest in three equal installments on August 10, 2006, 2007, and 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.